

Monday, 27th May, 2019

Indian Indices	Last Price	(%) Chg
BSE	39434.72	1.61
NSE	11844.10	1.60
World Indices	Last Price	(%) Chg
Dow Jones	25585.69	0.37
Nasdaq	7637.01	0.11
Nikkei	21183.03	0.31
Hang Seng	27241.68	-0.51
FTSE	7277.73	0.65
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1286.00	0.19
Silver (\$/Ounce)	14.60	0.27
Crude (\$/BBL)	68.80	0.16
Aluminium spot (\$/mt)	1802.25	0.31
Copper SPOT (\$/mt)	5964.25	0.38
Lead Spot (\$/MT)	1828.00	0.77
Natural gas \$/MMBtu	2.61	0.11
Currency	Last Price	(%) Chg
USD-INR	69.55	-0.69
EUR-INR	77.86	-0.24
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.22	-0.18

Market Technical Outlook

Sensex ended with a net gains of 3.96% whereas Nifty gained 3.83% W-O-W.

Pattern Formation: On the Weekly chart, we are observing an upward gap area in the range of 11426 to 11591. Normally, upward gaps do act as support for the prices. Further, we are also observing a negative divergence which suggests that prices may test the gap area. On the Daily chart, we are observing bearish engulfing pattern on 23.05.2019. The said pattern will get negated if prices trades and close above 12042. On the other hand, if prices doesn't trade and close above 12042 and trade and close below 11614 then its bearish implication would be activated.

Outlook: Combining the above two pattern formations it is evident that the undertone in the market is positive. However, a consolidation or minor pullback near the upward gap area cannot be ruled out. At present Nifty has resistance at 12065 – 12196 - 12349 levels whereas on the downside it has support at 11623 – 11492 - 11339 levels. In coming week if Nifty trades and close above 11933 level then it is likely to test 12065 – 12196 - 12349 levels. However, if Nifty trades and close below 11754 level then it can test 11623 – 11492 - 11339 levels.

Broadly, we are of the opinion that weekly trend has turn up. Hence, any pull back in the range of 11623 to 11492 should be viewed as buying opportunity for a target of 12065 – 12196 - 12349 levels in couple of weeks.

News for stocks under our Fundamental coverage

SUVEN LIFE SCIENCES	Suven Life Sciences Q4FY19 net profit rose by 9% YoY to Rs 68 crore. Sales rose by 19% to Rs 253 crore in the quarter ended March 2019 as against Rs 214 crore during the previous quarter ended March 2018.
NTPC	State-run power giant NTPC posted a 49 per cent jump in its standalone net profit at Rs 4,350 crore for the March quarter compared to the year-ago period mainly on the back of lower expenses. Total income slipped to Rs 22,546 crore in the March quarter from 23,618 crore year ago.
BIRLASOFT	Consolidated profit up 1.5 percent at Rs 66 crore versus Rs 65 crore (one-time gain at Rs 17.5 crore); consolidated revenue up 40 percent at Rs 788.2 crore versus Rs 563.6 crore (QoQ).

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-9.28
Stock Futures	Net Sell	-364.69
Net Future Position	Net Sell	-373.97
Index Options	Net Buy	3012.74
Stock Options	Net Buy	40.71
Net Options Position	Net Buy	3053.45
FII In cash Segment	Net Buy	2026.33
DII In cash Segment	Net Sell	-195.35
Net Cash Position	Net Buy	1830.98

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
CENTURY	1033	1037	FORTIS	125	124
CUB	211	216	JUBLIANT	515	507
DCBBAN	233	236	NATCO	514	506
DIVISLAB	1768	1768	STRTECH	168	143
ICICIBAN	431	433	--	--	--

Source: BSE

Technical Levels for Nifty 50 Companies

Company	Closing 24-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	410	408	417	424	402	393
ASIAN PAINT	1385	1387	1398	1411	1374	1363
AXIS BANK	793	789	800	807	783	772
BAJAJ-AUTO	3078	3061	3116	3155	3022	2967
BAJAJ FINSV	8152	8112	8225	8298	8038	7925
BAJ FINANCE	3468	3445	3498	3528	3414	3361
BHARTIARTL	353	350	359	366	343	334
BPCL	395	394	401	406	389	382
CIPLA	2851	2842	2876	2901	2817	2783
COALINDIA	571	568	576	581	563	554
DRREDDY	245	244	247	249	242	240
EICHER MOT	2664	2655	2683	2702	2635	2607
GAIL	20851	20749	21149	21447	20451	20052
GRASIM	342	340	344	347	337	332
HCLTECH	910	901	924	937	887	864
HDFC	1066	1065	1075	1085	1055	1045
HDFC BANK	2123	2123	2152	2180	2095	2067
HEROMOTOCO	2373	2367	2393	2413	2347	2321
HINDALCO	2828	2808	2866	2903	2771	2713
HINDPETRO	196	194	198	201	192	188
HINDUNILVR	1750	1746	1764	1778	1731	1713
IBULHSGFIN	794	789	804	814	779	764
ICICIBANK	432	426	439	447	418	405
INDUSINDBK	1649	1634	1673	1698	1609	1570
INFRA TEL	278	276	282	286	271	265
INFY	709	707	714	718	703	696
IOC	157	157	160	163	154	151
ITC	290	290	292	294	288	285
JSWSTEEL	288	284	295	302	277	266
KOTAK BANK	1512	1509	1527	1543	1493	1475
LT	1544	1528	1565	1587	1507	1469
M&M	665	657	676	687	646	627
MARUTI	7093	7033	7180	7267	6947	6800
NTPC	129	130	131	132	128	127
ONGC	174	173	177	180	170	166
POWERGRID	186	185	187	188	184	183
RELIANCE	1337	1336	1355	1373	1318	1298
SBIN	355	352	360	365	347	338
SUNPHARMA	416	415	419	421	412	409
TATAMOTORS	182	180	185	189	177	172
TATASTEEL	484	476	494	504	466	448
TCS	2048	2050	2068	2088	2030	2012
TECHM	736	739	746	757	729	721
TITAN	1220	1215	1235	1250	1200	1179
ULTRACEMCO	4800	4759	4859	4917	4701	4602
UPL	1021	1019	1026	1031	1014	1007
VEDL	164	161	167	170	158	152
WIPRO	283	282	285	287	281	278
YES BANK	141	141	143	145	140	138
ZEEL	377	371	386	396	362	346

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 27-05-2019

ADANIPOWER, IDBI.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
24-May-19	GRUH	NOMURA INDIA INVESTMENT FUND MOTHER FUND	B	8951807	310.00
24-May-19	GRUH	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	S	14100000	310.09

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
24-May-19	Gruh Finance Limited	SOCIETE GENERALE	BUY	5194758	310.00
24-May-19	MindTree Limited	LARSEN & TOUBRO LIMITED	BUY	2496898	980.00
24-May-19	Gruh Finance Limited	HDFC LTD.	SELL	7096774	310.12
24-May-19	Gruh Finance Limited	HOUSING DEVELOPMENT FINANCE CORPORATION LIMITED	SELL	11390000	310.17
24-May-19	Justdial Ltd.	GOLDMAN SACHS FUNDS - GOLDMAN SACHS EMERGING MARKETS CORE (R) EQUITY PORTFOLIO	SELL	342238	694.32
24-May-19	Reliance Infrastructu Ltd	KBC EQUITY FUND	SELL	1625074	113.56

 Note- Executed on 24th May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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