

Weekly Currency Outlook

27 - 31 May 2019

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	97.98	98.37	97.55	97.60	98.01	-0.42
EUR/USD	1.1161	1.1212	1.1106	1.1202	1.1156	+0.41
GBP/USD	1.2732	1.2813	1.2603	1.2711	1.2718	-0.06
JPY/USD	0.9084	0.9152	0.9033	0.9148	0.9083	+0.72

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	69.22	69.49	69.90	70.17	70.58
EUR-INR	77.32	77.81	78.28	78.77	79.24
GBP-INR	87.46	88.09	88.84	89.47	90.22
JPY -INR	62.37	63.08	63.96	64.67	65.55

Pair of the week- EUR-INR



Trading Strategy

USD-INR JUNE: SELL AT 69.95 -70.00 SL ABOVE 70.60 TP- 68.80/68.00.

Technical View- USD-INR failed to break weekly trend line resistance and is expected to correct further this week.



Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
28-05-19	7:30pm	CB Consumer Confidence	130.1	129.2	Medium
30-05-19	6:00pm	Prelim GDP q/q	3.1%	3.2%	-
-	9:30pm	FOMC Member Clarida Speaks	-	-	-
31-05-19-	Tentative	Treasury Currency Report	-	-	-
-	6:00pm	Core PCE Price Index m/m	0.2%	0.0%	-
-	-	Personal Spending m/m	0.2%	0.9%	-
-	7:30pm	Revised UoM Consumer Sentiment	102.0	102.4	Flat
-	9:30pm	FOMC Member Williams Speaks	-	-	Medium

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
26-05-19	Day 4	European Parliamentary Elections	-	-	High
29-05-19	12:30pm	German President Weidmann Speaks	-	-	Medium
31-05-19	All Day	German Prelim CPI m/m	0.3%	1.0%	-

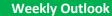
UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
28-05-19	2:00pm	Nationwide HPI m/m	0.0%	0.4%	Flat
-	-	High Street Lending	39.3K	40.0K	-
29-05-19	-	BRC Shop Price Index y/y	-	0.4%	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
27-05-19	8:30am	JPY	BOJ Gov Kuroda Speaks	0.2%	-0.3%	Medium
29-05-19	5:30am	-	BOJ Gov Kuroda Speaks	-0.1%	0.5%	-
31-05-19	6:30pm	CNY	Manufacturing PMI	49.9	50.1	High
-	-	-	Non-Manufacturing PMI	54.3	54.3	Medium

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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