

Previous Week Change in CME Market

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	97.98	98.37	97.55	97.60	98.01	-0.42
EUR/USD	1.1161	1.1212	1.1106	1.1202	1.1156	+0.41
GBP/USD	1.2732	1.2813	1.2603	1.2711	1.2718	-0.06
JPY/USD	0.9084	0.9152	0.9033	0.9148	0.9083	+0.72

Weekly Pivot Table

Currency	S2	S1	Pivot	R1	R2
USD-INR	69.22	69.49	69.90	70.17	70.58
EUR-INR	77.32	77.81	78.28	78.77	79.24
GBP-INR	87.46	88.09	88.84	89.47	90.22
JPY -INR	62.37	63.08	63.96	64.67	65.55

Pair of the week- EUR-INR



Trading Strategy

USD-INR JUNE: SELL AT 69.95 -70.00 SL ABOVE 70.60 TP- 68.80/68.00.

Technical View- USD-INR failed to break weekly trend line resistance and is expected to correct further this week.

Major Economic Data & Events Schedule For the Week
US Economic Data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
28-05-19	7:30pm	CB Consumer Confidence	130.1	129.2	Medium
30-05-19	6:00pm	Prelim GDP q/q	3.1%	3.2%	-
-	9:30pm	FOMC Member Clarida Speaks	-	-	-
31-05-19-	Tentative	Treasury Currency Report	-	-	-
-	6:00pm	Core PCE Price Index m/m	0.2%	0.0%	-
-	-	Personal Spending m/m	0.2%	0.9%	-
-	7:30pm	Revised UoM Consumer Sentiment	102.0	102.4	Flat
-	9:30pm	FOMC Member Williams Speaks	-	-	Medium

European Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
26-05-19	Day 4	European Parliamentary Elections	-	-	High
29-05-19	12:30pm	German President Weidmann Speaks	-	-	Medium
31-05-19	All Day	German Prelim CPI m/m	0.3%	1.0%	-

UK Economic data Schedule

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
28-05-19	2:00pm	Nationwide HPI m/m	0.0%	0.4%	Flat
-	-	High Street Lending	39.3K	40.0K	-
29-05-19	-	BRC Shop Price Index y/y	-	0.4%	-

Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
27-05-19	8:30am	JPY	BOJ Gov Kuroda Speaks	0.2%	-0.3%	Medium
29-05-19	5:30am	-	BOJ Gov Kuroda Speaks	-0.1%	0.5%	-
31-05-19	6:30pm	CNY	Manufacturing PMI	49.9	50.1	High
-	-	-	Non-Manufacturing PMI	54.3	54.3	Medium

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

Email Id

research@arihantcapital.com

**Arihant Is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report.

Arihant Capital Markets Ltd

Commodity/Currency Research Desk: 6, Lad Colony, Y.N. Road Indore-3
T: 0731-4217191. Fax: 0731-4217103
Corporate Office: 1011, Solitaire Corporate Park, Building No.10, 1st Floor,
AndheriGhatkopar Link Road, Chakala, Andheri (East), Mumbai-400093
D. +91.22.42254800 and 67114800
www.arihantcapital.com