

Tuesday, Nov 27<sup>th</sup>, 2018

| Indian Indices | Close    | (%) Chg |
|----------------|----------|---------|
| BSE            | 35354.08 | 1.07    |
| NSE            | 10628.60 | 0.97    |

Source: BSE NSE

| Global Indices      | Close    | (%) Chg |
|---------------------|----------|---------|
| Dow Jones           | 24640.24 | 1.64    |
| Nasdaq              | 7081.85  | 2.06    |
| Nikkei (8:35 am)    | 21843.37 | 0.14    |
| Hang Seng (8:35 am) | 26271.18 | -0.40   |
| FTSE                | 7036.00  | 1.20    |

Source: Bloomberg

| Commodity         | Close   | (%) Chg |
|-------------------|---------|---------|
| Gold (\$/Ounce)   | 1221.70 | -0.06   |
| Silver (\$/Ounce) | 14.21   | 0.04    |
| Crude (\$/bbl)    | 51.31   | -0.62   |

Source: Bloomberg

| Currency | Close | (%) Chg |
|----------|-------|---------|
| USD-INR  | 70.87 | 0.26    |
| EUR-INR  | 80.57 | -0.08   |

Source: mcx-sx.com

| Bond                   | Close | (%) Chg |
|------------------------|-------|---------|
| India 10 Yr Bond Yield | 7.727 | 0.22    |

| 52 Wk High (A group) |             |            | 52 Wk Low (A group) |             |           |
|----------------------|-------------|------------|---------------------|-------------|-----------|
| Company              | Close Price | 52 Wk High | Company             | Close Price | 52 Wk Low |
| --                   | --          | --         | CARE                | 986         | 981       |
| --                   | --          | --         | Coalindia           | 252         | 247       |
| --                   | --          | --         | Finolex             | 453         | 452       |
| --                   | --          | --         | Hexaware            | 310         | 294       |
| --                   | --          | --         | Jindal Steel        | 160         | 155       |

Source: BSE

## Market Technical Outlook

On 26/11/2018 markets opened flat but as day progress we have seen smart recovery from lower levels. On the sectoral front Metal, Healthcare led the fall whereas FMCG, Bankex, and ended on the gainers side. The advance decline ratio was in favour of declining counter (Advances = 1063/Declines = 1522).

**Pattern Formation:** On the daily chart we are observing "Hammer" candlestick pattern.

**Outlook:** The current chart pattern suggests that 10550 remains important support for the day. In coming trading session if Nifty trades and holds 10650 levels then it may test 10700 – 10780 levels. On the flip side, if Nifty breaks 10550 level then next support for Nifty is at 10500 – 10470 levels.

**We maintain our stance that one needs to adopt cautiously positive approach at current levels.**

## Key Events 27-11-2018

| Countries | Events                                      |
|-----------|---|
| India     | Crude, refinery output, Government finances |
| China     | --  |
| Europe    | --  |
| Japan     | --  |
| UK        | --  |
| US        | CB Consumer Confidence                      |

## Ratings for stocks under our coverage

| Company          | CMP | Target | Call       |
|------------------|-----|--------|------------|
| Greaves Cotton   | 123 | 171    | Buy        |
| Axis Bank        | 615 | 697    | Accumulate |
| Aurobindo Pharma | 790 | 855    | Hold       |

## News for stocks under our coverage

|                 |  |
|-----------------|--|
| <b>YES Bank</b> | Promoter companies prepaid Rs 200 crore to Reliance MF and Rs 200 crore to Franklin Templeton - CNBC-TV18 Sources. Outstanding loans of bank promoters reduced to Rs 1,400 crore. <b>Impact Positive</b> |
|-----------------|--|

**FII and DII Cash Activities 26-11-2018**

| Category                | Buy     | Sell    | Net    |
|-------------------------|---------|---------|--------|
| FII Activity (Rs in cr) | 4756.12 | 4693.38 | 62.74  |
| DII Activity (Rs in cr) | 4276.96 | 3952.18 | 351.78 |

**FII Derivative Statistics 26-11-2018**

| Symbol        | Buy              |                  | Sell             |                  | Total          | Open Interest    |                  |                       |               |
|---------------|------------------|------------------|------------------|------------------|----------------|------------------|------------------|-----------------------|---------------|
|               | No. of contracts | Amt in Crores    | No. of contracts | Amt in Crores    |                | No. of contracts | Amt in Crores    | Amt in Cr. (Pre. Day) | Change in OI% |
| INDEX FUTURES | 64832            | 4680.02          | 70832            | 4847.81          | -167.79        | 459747           | 35146.17         | 32936.57              | 6.71          |
| INDEX OPTIONS | 1448606          | 88832.54         | 1422548          | 87010.61         | 1821.93        | 1053228          | 76767.14         | 76394.52              | 0.49          |
| STOCK FUTURES | 439701           | 24575.05         | 433045           | 24099.84         | 475.21         | 1473795          | 85741.19         | 83330.99              | 2.89          |
| STOCK OPTIONS | 154804           | 8739.18          | 156774           | 8865.47          | -126.29        | 176312           | 10446.71         | 10384.37              | 0.60          |
| <b>Total</b>  | <b>2107943</b>   | <b>126826.79</b> | <b>2083199</b>   | <b>124823.73</b> | <b>2003.06</b> | <b>3163082</b>   | <b>208101.22</b> | <b>203046.45</b>      | <b>2.49</b>   |

- Open Interest of derivative segment increased to Rs 208101.22 vs Rs 203046.45 cr.
- FIIs net sellers in index futures to the amount of Rs 167.79 cr and in index options net buyers to the amount of Rs 1821.93 cr.
- Put-Call Ratio at 0.97 vs 0.86 (Bullish)

**Securities in Ban For Trade Date 27-11-2018**

ADANIEN, ADANIPOWER, DHFL, JETAIRWAYS

**Bulk Deals (BSE)**

| Deal Date | Scrip Name | Client Name         | Deal Type | Quantity | Price  |
|-----------|------------|---------------------|-----------|----------|--------|
| 26-Nov-18 | SUPERSHAKT | LTS INVESTMENT FUND | B         | 171900   | 407.00 |

**Bulk Deals (NSE)**

| Deal Date | Scrip Name         | Client Name                           | Deal Type | Quantity | Price |
|-----------|--------------------|---------------------------------------|-----------|----------|-------|
| 26-Nov-18 | CIL Nova Petro Chm | ASIA INVESTMENT CORPORATION MAURITIUS | SELL      | 150000   | 21.50 |

 Note- Executed on 26<sup>th</sup> Nov 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

| Company     | Closing<br>26-11-2018 | Buy/Sell<br>Trigger | Resistance<br>1 | Resistance<br>2 | Support<br>1 | Support<br>2 |
|-------------|-----------------------|---------------------|-----------------|-----------------|--------------|--------------|
| ADANI PORTS | 369                   | 365                 | 374             | 380             | 360          | 351          |
| ASIAN PAINT | 1350                  | 1344                | 1364            | 1378            | 1330         | 1310         |
| AXIS BANK   | 631                   | 627                 | 638             | 646             | 620          | 609          |
| BAJAJ-AUTO  | 2650                  | 2629                | 2683            | 2716            | 2596         | 2543         |
| BAJAJ FINSV | 5738                  | 5749                | 5814            | 5889            | 5673         | 5609         |
| BAJ FINANCE | 2395                  | 2384                | 2422            | 2449            | 2357         | 2320         |
| BHARTIARTL  | 335                   | 334                 | 340             | 345             | 329          | 323          |
| BPCL        | 327                   | 328                 | 332             | 337             | 323          | 318          |
| CIPLA       | 522                   | 520                 | 526             | 531             | 515          | 509          |
| COALINDIA   | 251                   | 252                 | 257             | 263             | 246          | 241          |
| DRREDDY     | 2559                  | 2573                | 2624            | 2689            | 2507         | 2456         |
| EICHER MOT  | 23848                 | 23988               | 24349           | 24849           | 23487        | 23126        |
| GAIL        | 340                   | 342                 | 346             | 352             | 336          | 332          |
| GRASIM      | 845                   | 842                 | 854             | 862             | 834          | 823          |
| HCLTECH     | 1001                  | 990                 | 1017            | 1033            | 974          | 947          |
| HDFC        | 1885                  | 1882                | 1894            | 1904            | 1872         | 1859         |
| HDFC BANK   | 2050                  | 2038                | 2064            | 2078            | 2024         | 1998         |
| HEROMOTOCO  | 3076                  | 3031                | 3150            | 3223            | 2957         | 2839         |
| HINDALCO    | 219                   | 218                 | 221             | 224             | 215          | 211          |
| HINDPETRO   | 246                   | 248                 | 252             | 257             | 243          | 239          |
| HINDUNILVR  | 1744                  | 1724                | 1770            | 1796            | 1698         | 1652         |
| IBULHSGFIN  | 703                   | 706                 | 715             | 728             | 693          | 684          |
| ICICIBANK   | 356                   | 355                 | 359             | 362             | 352          | 348          |
| INDUSINDBK  | 1563                  | 1554                | 1576            | 1590            | 1541         | 1519         |
| INFRA TEL   | 263                   | 263                 | 268             | 273             | 258          | 253          |
| INFY        | 621                   | 616                 | 633             | 645             | 605          | 588          |
| IOC         | 137                   | 139                 | 141             | 146             | 134          | 132          |
| ITC         | 286                   | 284                 | 288             | 290             | 282          | 279          |
| JSWSTEEL    | 318                   | 318                 | 323             | 329             | 312          | 306          |
| KOTAK BANK  | 1171                  | 1168                | 1183            | 1195            | 1156         | 1141         |
| LT          | 1422                  | 1421                | 1431            | 1441            | 1411         | 1401         |
| M&M         | 748                   | 747                 | 756             | 763             | 740          | 732          |
| MARUTI      | 7555                  | 7507                | 7626            | 7697            | 7435         | 7316         |
| NTPC        | 145                   | 144                 | 147             | 150             | 142          | 139          |
| ONGC        | 147                   | 148                 | 152             | 157             | 143          | 140          |
| POWERGRID   | 182                   | 181                 | 184             | 185             | 180          | 177          |
| RELIANCE    | 1110                  | 1108                | 1119            | 1128            | 1099         | 1088         |
| SBIN        | 286                   | 284                 | 289             | 292             | 282          | 277          |
| SUNPHARMA   | 511                   | 515                 | 524             | 537             | 502          | 493          |
| TATAMOTORS  | 182                   | 181                 | 185             | 189             | 178          | 174          |
| TATASTEEL   | 531                   | 532                 | 543             | 554             | 520          | 510          |
| TCS         | 1846                  | 1830                | 1876            | 1906            | 1800         | 1755         |
| TECHM       | 695                   | 688                 | 705             | 716             | 677          | 660          |
| TITAN       | 916                   | 910                 | 927             | 938             | 899          | 882          |
| ULTRACEMCO  | 3960                  | 3967                | 3993            | 4025            | 3934         | 3909         |
| UPL         | 773                   | 770                 | 783             | 792             | 761          | 748          |
| VEDL        | 196                   | 196                 | 200             | 205             | 191          | 187          |
| WIPRO       | 318                   | 314                 | 325             | 331             | 307          | 296          |
| YES BANK    | 188                   | 187                 | 193             | 197             | 183          | 178          |
| ZEEL        | 462                   | 463                 | 468             | 475             | 457          | 452          |

Source: Iris

**Guru Call: From the expert's desk**

| Company               | Reco Date | Reco Price<br>(Buy on dips) | High till date | Return% |
|-----------------------|-----------|-----------------------------|----------------|---------|
| PEL                   | 12-May-16 | 1213.50                     | 3307.95        | 172.60% |
| Bajaj Holdings        | 19-May-16 | 1499.10                     | 3316.05        | 121.20% |
| DHFL                  | 24-May-16 | 183.55                      | 691.50         | 276.74% |
| Maruti                | 01-Jun-16 | 4150.00                     | 9996.40        | 140.88% |
| Pidilite              | 04-Oct-16 | 681.60                      | 1195.40        | 75.38%  |
| L&TFH                 | 04-Oct-16 | 91.65                       | 213.85         | 133.33% |
| Tata Chemicals        | 18-Oct-16 | 535.30                      | 787.50         | 47.11%  |
| Bajaj Finserv         | 01-Nov-16 | 3416.75                     | 7200.00        | 110.73% |
| HDFC Bank             | 10-Nov-16 | 1251.25                     | 2200.00        | 77.42%  |
| Kotak Bank            | 10-Nov-16 | 822.10                      | 1411.90        | 71.74%  |
| Century Textiles      | 25-Nov-16 | 739.30                      | 1471.20        | 99.00%  |
| Sun Pharma            | 25-Nov-16 | 682.50                      | 730.95         | 7.10%   |
| M&M Finance           | 07-Dec-16 | 276.70                      | 534.00         | 92.99%  |
| Kajaria Ceramics      | 07-Dec-16 | 537.40                      | 789.80         | 46.97%  |
| Whirlpool             | 07-Dec-16 | 872.25                      | 1954.70        | 124.10% |
| Century Ply           | 02-Feb-17 | 206.80                      | 363.50         | 75.77%  |
| Cipla                 | 20-Mar-17 | 597.30                      | 678.45         | 13.59%  |
| Asian Granito India   | 21-Mar-17 | 343.70                      | 618.15         | 79.85%  |
| Asian Paints          | 30-Mar-17 | 1068.10                     | 1490.60        | 39.56%  |
| Carborundum Universal | 30-Mar-17 | 288.25                      | 427.00         | 48.14%  |
| Borosil Glass Works   | 15-May-17 | 148.54                      | 398.00         | 167.94% |
| Grasim                | 31-May-17 | 1132.50                     | 1331.00        | 17.53%  |
| M&M                   | 05-Jun-17 | 709.25                      | 993.00         | 40.01%  |
| Tata Global           | 29-Jun-17 | 149.15                      | 328.75         | 120.42% |
| Majesco               | 26-Jul-17 | 376.60                      | 603.90         | 60.36%  |
| DMart                 | 31-Jul-17 | 898.55                      | 1680.00        | 86.97%  |
| Infosys               | 17-Aug-17 | 487.60                      | 754.90         | 54.82%  |
| Wipro                 | 17-Aug-17 | 289.95                      | 338.00         | 16.57%  |
| BEL                   | 06-Sep-17 | 174.90                      | 193.40         | 10.58%  |
| AB Capital            | 07-Sep-17 | 206.95                      | 213.80         | 3.31%   |
| Tata Motors           | 22-Sep-17 | 413.65                      | 468.00         | 13.14%  |
| Reliance Industries   | 13-Oct-17 | 872.75                      | 1329.00        | 52.28%  |
| Dabur India           | 9-Nov-17  | 338.25                      | 490.65         | 45.06%  |
| Godrej Consumer       | 9-Nov-17  | 966.10                      | 1468.00        | 51.95%  |
| HUL                   | 13-Nov-17 | 1290.65                     | 1808.65        | 40.13%  |
| Thangamayil Jewellery | 22-Nov-17 | 480.70                      | 699.15         | 45.44%  |
| Brigade Enterprises   | 23-Nov-17 | 302.75                      | 324.90         | 7.32%   |
| Oberoi Realty         | 23-Nov-17 | 508.60                      | 610.00         | 19.94%  |
| Havells India         | 08-Dec-17 | 525.75                      | 728.75         | 38.61%  |
| HDFC                  | 19-Dec-17 | 1719.95                     | 2052.95        | 19.36 % |
| Albert David          | 03-Jan-18 | 399.75                      | 860.00         | 115.13% |
| TCS                   | 08-Jan-18 | 1344.60                     | 2275.90        | 69.26%  |
| Ajanta Pharma         | 19-Jan-18 | 1533.20                     | 1595.00        | 4.03%   |
| HDFC Standard Life    | 19-Jan-18 | 485.05                      | 548.25         | 13.03%  |
| Mastek                | 30-Jan-18 | 477.50                      | 620.00         | 29.84%  |
| Godrej Industries     | 12-Feb-18 | 550.70                      | 657.60         | 19.41%  |

**Guru Call: From the expert's desk**

| Company               | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|-----------------------|-----------|--------------------------|----------------|---------|
| Voltas                | 27-Mar-18 | 613.90                   | 664.70         | 8.27%   |
| Marico                | 04-Apr-18 | 325.00                   | 387.85         | 19.03%  |
| Ashok Leyland         | 06-Apr-18 | 147.00                   | 167.50         | 13.95%  |
| ICICI Bank            | 06-Apr-18 | 278.65                   | 375.30         | 34.69%  |
| Yes Bank              | 06-Apr-18 | 313.05                   | 404.00         | 29.05%  |
| Axis Bank             | 10-Apr-18 | 519.30                   | 677.95         | 30.55%  |
| Blue Dart             | 19-Apr-18 | 3803.75                  | 4039.90        | 6.21%   |
| Thomas Cook           | 24-Apr-18 | 283.70                   | 303.00         | 6.80%   |
| Manappuram            | 24-Apr-18 | 119.20                   | 130.45         | 9.44%   |
| Hikal                 | 24-Apr-18 | 246.10                   | 262.80         | 6.79%   |
| Colgate Palmolive     | 14-May-18 | 1109.00                  | 1281.70        | 15.57%  |
| IOC                   | 28-May-18 | 163.45                   | 177.20         | 8.41%   |
| ICICIPRU              | 28-Jun-18 | 375.80                   | 428.00         | 13.89%  |
| PNB Housing           | 11-Jul-18 | 1205.20                  | 1428.40        | 18.52%  |
| Balkrishna Industries | 30-Jul-18 | 1187.00                  | 1453.35        | 22.46%  |
| Cadila Healthcare     | 01-Aug-18 | 381.45                   | 432.50         | 13.38%  |
| Suntv                 | 03-Aug-18 | 799.30                   | 836.00         | 4.59%   |
| RBLBank               | 23-Aug-18 | 596.60                   | 651.95         | 9.28%   |
| SBIN                  | 28-Aug-18 | 308.00                   | 312.50         | 1.46%   |
| Jswsteel              | 30-Aug-18 | 399.00                   | 427.55         | 7.16%   |
| L&T Infotech          | 05-Sep-18 | 1855.85                  | 1987.00        | 7.07%   |
| Tatasteel             | 06-Sep-18 | 594.40                   | 647.60         | 8.95%   |
| Nestle India          | 27-Sep-18 | 9729.35                  | 10798.90       | 10.99%  |
| Bajajfinance          | 11-Oct-18 | 2270.95                  | 2474.90        | 8.98%   |
| Ambuja Cement         | 06-Nov-18 | 206.00                   | 221.65         | 7.60%   |
| Hindpetro             | 26-Nov-18 | 251.60                   | 253.65         | 0.81%   |
| BPCL                  | 26-Nov-18 | 330.10                   | 332.90         | 0.85%   |

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