

Thursday, Dec 27th, 2018

Indian Indices	Close	(%) Chg
BSE	35704.66	0.66
NSE	10729.85	0.62

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	22878.45	4.98
Nasdaq	6554.36	5.84
Nikkei (8:35 am)	20049.68	3.74
Hang Seng (8:35 am)	25789.66	0.54
FTSE	--	--

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1272.50	-0.04
Silver (\$/Ounce)	15.09	-0.22
Crude (\$/bbl)	54.22	-0.46

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.07	-0.11
EUR-INR	79.78	-0.26

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.264	-0.32

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
--	--	--	GDL	130	128
--	--	--	Mcleod	114	112
--	--	--	Suntv	575	554
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Source: BSE

Market Technical Outlook

On 26/12/2018 markets opened down with a gap but smart recovery was seen during the day which led the indices to close in green. On the sectorial front Telecom, Bankex, Capital Goods led the rally whereas Realty, IT and Teck ended on the losing side. The advance decline ratio was in favour of declining counter (Advances = 1098/Declines = 1459).

Pattern Formation: On the daily chart we are observing a candlestick pattern that resembles a bullish piercing pattern.

Outlook: In view of the above pattern formation it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 10750 level then it may test 10800 – 10830 levels. On the downside, 10680 – 10650 levels may act as support for the day.

Broadly, 10500 to 10400 demand zone holds significance and as long as Nifty holds the mentioned zone it is likely to test 10800 – 10900 – 10950 levels in couple of days.

Key Events 27-12-2018

Countries	Events
India	Crude, refinery output for November, from petroleum ministry
China	--
Europe	ECB Economic Bulletin
Japan	BOJ Gov Kuroda Speaks
UK	--
US	CB Consumer Confidence, Unemployment Claims

Ratings for stocks under our coverage

Company	CMP	Target	Call
Infosys	644	753	Accumulate
City Union Bank	185	202	Hold
Ultratech Cement	3996	3806	Neutral

News for stocks under our coverage

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FII and DII Cash Activities 26-12-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	1789.74	1709.46	80.28
DII Activity (Rs in cr)	2872.45	3010.08	-137.63

FII Derivative Statistics 26-12-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	186636	13921.68	195007	14676.42	-754.74	443106	34263.28	30276.46	13.17
INDEX OPTIONS	2504350	151864.57	2507286	151949.34	-84.77	904516	67556.53	67271.37	0.42
STOCK FUTURES	561906	32306.16	563425	32578.21	-272.05	1517487	90480.81	87876.65	2.96
STOCK OPTIONS	121983	7071.84	122239	7080.18	-8.34	161995	8995.63	9140.32	-1.58
Total	3374875	205164.25	3387957	206284.16	-1119.91	3027104	201296.24	194564.79	3.46

- Open Interest of derivative segment increased to Rs 201296.24 cr vs Rs 194564.79 cr.
- FIIs net sellers in index futures to the amount of Rs 754.74 cr and in index options net sellers to the amount of Rs 84.77 cr.
- Put-Call Ratio at 0.85 vs 0.92 (Bullish)

Securities in Ban For Trade Date 27-12-2018

ADANIPOWER

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
26-Dec-18	OnMobile Global	VERTEX CUSTOMER MANAGEMENT INDIA PRIVATE	SELL	929608	34.60
26-Dec-18	Rolta India	CENTRAL BANK OF INDIA (CAPITAL MARKET SERVICE BRANCH)	SELL	970151	8.88

 Note- Executed on 26th Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 26-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	377	371	384	392	363	350
ASIAN PAINT	1363	1362	1376	1389	1349	1334
AXIS BANK	620	616	628	636	607	595
BAJAJ-AUTO	2735	2718	2766	2798	2686	2638
BAJAJ FINSV	6439	6351	6553	6666	6238	6036
BAJ FINANCE	2567	2551	2599	2631	2520	2472
BHARTIARTL	320	315	328	336	308	295
BPCL	366	365	372	378	359	352
CIPLA	514	514	520	525	508	502
COALINDIA	247	248	250	252	245	243
DRREDDY	2622	2609	2642	2661	2589	2556
EICHER MOT	23081	23077	23454	23827	22704	22327
GAIL	353	350	358	362	345	338
GRASIM	819	812	829	839	802	785
HCLTECH	943	941	950	957	933	924
HDFC	1933	1920	1958	1982	1896	1859
HDFC BANK	2122	2106	2143	2164	2085	2048
HEROMOTOCO	3175	3174	3213	3250	3137	3098
HINDALCO	219	217	221	224	214	210
HINDPETRO	249	248	252	254	245	242
HINDUNILVR	1792	1777	1813	1835	1756	1720
IBULHSGFIN	831	819	848	865	802	773
ICICIBANK	356	354	359	362	350	345
INDUSINDBK	1556	1547	1574	1592	1530	1503
INFRA TEL	263	262	266	269	259	255
INFY	644	643	648	652	639	633
IOC	135	135	136	138	134	132
ITC	277	277	279	281	275	273
JSWSTEEL	296	294	300	303	291	285
KOTAK BANK	1248	1236	1262	1277	1222	1196
LT	1423	1413	1442	1461	1394	1365
M&M	788	784	797	806	775	763
MARUTI	7569	7524	7645	7722	7447	7326
NTPC	146	146	148	150	144	142
ONGC	147	147	149	151	145	144
POWERGRID	195	194	197	199	192	189
RELIANCE	1098	1088	1110	1122	1076	1054
SBIN	294	292	297	300	289	284
SUNPHARMA	414	416	421	429	408	402
TATAMOTORS	171	170	173	175	168	166
TATASTEEL	513	512	519	525	506	499
TCS	1889	1894	1917	1945	1866	1842
TECHM	694	692	699	704	687	681
TITAN	889	886	903	918	872	854
ULTRACEMCO	3996	3954	4050	4105	3899	3803
UPL	750	743	759	767	735	719
VEDL	196	196	198	200	194	191
WIPRO	326	324	329	332	321	316
YES BANK	179	179	183	187	175	170
ZEEL	455	448	464	473	439	422

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1343.00	21.10%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11425.00	17.43%
Bajajfinance	11-Oct-18	2270.95	2629.10	15.77%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	253.65	0.81%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1143.80	0.70%
Trent	19-Dec-18	348.40	357.90	2.73%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1664.10	3.42%
DCB Bank	19-Dec-18	164.55	169.75	3.16%

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