

Monday, Jan 28th, 2019

Indian Indices	Last Price	(%) Chg
BSE	36025.5	-0.5%
NSE	10780.6	-0.6%
World Indices	Last Price	(%) Chg
Dow Jones	24737.2	0.7%
Nasdaq	7164.9	1.3%
Nikkei	20708.2	-0.3%
Hang Seng	27706.9	0.5%
FTSE	6809.2	-0.1%
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1303.2	-0.2%
Silver (\$/Ounce)	15.8	0.2%
Crude (\$/BBL)	61.5	-0.2%
Aluminium spot (\$/mt)	1902.5	1.6%
Copper SPOT (\$/mt)	6037.5	2.4%
Lead Spot (\$/MT)	2105.5	1.6%
Natural gas \$/MMBtu	2.9	-8.1%
Currency	Last Price	(%) Chg
USD-INR	71.2	0.1%
EUR-INR	80.7	0.2%
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.3	0.3%

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Wipro	353	358	Advanced Enzyme	155	155
--	--	--	Arvind	86	85
--	--	--	Ashok Leyland	82	82
--	--	--	Balkrishna Ind	831	821
--	--	--	Coal India	221	220

Source: BSE

Market Technical Outlook

Last week began on a positive note made a high of 10988 from where selling emerged which led the Sensex to end with a net loss of 0.99% whereas Nifty lost 1.16% vis-à-vis the previous week.

Pattern Formation:

On the Weekly chart, We still maintain our stance that there is a sideways momentum which gives no clear direction of the trend.

On the Daily chart, We are observing a strong bear candle which suggests weakness going forward.

Future Outlook: Combining both the above pattern formation it is evident that markets are circumspect at current level.

At present Nifty has resistance at 10897 – 10964 - 11043 levels whereas on the downside it has support at 10663 – 10596 - 10517 levels.

In coming week if nifty trades and close above **10830 level** then it is likely to test 10897 – 10964 – 11043 levels. However, if nifty trades and close below **10731 level** then it can test 10663 – 10596 – 10517 levels

Broadly, we are of the opinion that 10730 on the downside and 10970 on the upside are crucial levels. Any breach on the either side would dictate the direction of the trend. Hence, one needs to adopt cautiously positive approach towards the markets as stock specific activity is likely to continue..

Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Federal Bank	87	107	Buy
Yes Bank	220	255	Accumulate
Aurobindo Pharma	786	855	Hold

News for stocks under our Fundamental coverage

Natco Pharma	Natco Pharma has initiated work on green-field manufacturing facilities for producing Niche Agrichemical products in the Nellore District of Andhra Pradesh. These facilities will manufacture both Agrichemical
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Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	1208
Stock Futures	Net Sell	-294
Net Future Position	Net Buy	914
Index Options	Net Buy	434
Stock Options	Net Sell	-325
Net Options Position	Net Buy	109
FII In cash Segment	Net Buy	689
DII In cash Segment	Net Sell	-147
Net Cash Position	Net Buy	542

Technical Levels for Nifty 50 Companies

Company	Closing 25-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	374	377	388	381	369	365
ASIAN PAINT	1372	1380	1440	1406	1346	1319
AXIS BANK	670	671	682	676	664	659
BAJAJ-AUTO	2626	2637	2695	2661	2603	2580
BAJAJ FINSV	6322	6363	6556	6439	6246	6170
BAJFINANCE	2600	2615	2691	2645	2569	2539
BHARTIARTL	308	307	317	312	302	297
BPCL	357	358	363	360	355	352
CIPLA	508	506	513	510	503	499
COALINDIA	221	222	229	225	219	216
DRREDDY	2672	2670	2715	2694	2648	2624
EICHERMOT	20050	20074	20577	20313	19811	19572
GAIL	335	334	341	338	331	328
GRASIM	760	770	808	784	746	733
HCLTECH	969	964	993	981	952	934
HDFC	1978	1978	2007	1993	1964	1949
HDFCBANK	2096	2099	2119	2107	2087	2079
HEROMOTOCO	2670	2704	2840	2755	2619	2568
HINDALCO	204	205	210	207	202	201
HINDPETRO	242	244	251	247	239	236
HINDUNILVR	1757	1762	1791	1774	1745	1733
IBULHSGFIN	745	757	817	781	721	697
ICICIBANK	357	359	369	363	353	349
INDUSINDBK	1485	1492	1526	1505	1471	1458
INFRA TEL	280	275	294	287	268	257
INFY	730	731	744	737	724	717
IOC	138	138	140	139	137	136
ITC	279	280	284	282	278	276
JSWSTEEL	275	278	290	282	270	266
KOTAKBANK	1266	1271	1300	1283	1254	1242
LT	1285	1294	1326	1306	1273	1261
M&M	684	689	712	698	675	667
MARUTI	6513	6685	7408	6961	6238	5962
NTPC	138	139	143	141	137	136
ONGC	142	143	146	144	141	140
POWERGRID	186	187	191	188	184	183
RELIANCE	1246	1249	1278	1262	1233	1219
SBIN	285	287	294	290	282	279
SUNPHARMA	422	424	434	428	418	413
TATAMOTORS	173	175	182	177	171	168
TATASTEEL	453	457	471	462	447	442
TCS	1921	1919	1953	1937	1903	1885
TECHM	729	729	741	735	724	718
TITAN	978	977	992	985	970	962
ULTRACEMCO	3511	3597	3917	3714	3394	3277
UPL	753	756	776	764	744	736
VEDL	195	195	198	197	193	191
WIPRO	353	353	364	359	348	343
YESBANK	220	228	255	237	210	201
ZEEL	318	349	500	409	258	198

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 28-01-2019

ADANIEN,T, JETAIRWAYS, JISLJALEQS.

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
25-Jan-19	Dish TV India Limited	ECL FINANCE LTD	SELL	12393190	23.20
25-Jan-19	Dish TV India Limited	IIFL WEALTH FINANCE LIMITED	SELL	12000000	24.23
25-Jan-19	Satin Credit Net Ltd	NORGES BANK A/C GOVERNMENT PETROLEUM FUND	SELL	292221	257.50

 Note- Executed on 25th Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

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