

Agro Corner

@ Spot	Spot Rate	+/- %
Soybean (Indore)	3891.00	+3.76
RM Seed (Jaipur)	4167.40	+1.87
Soy oil (Indore)	772.00	+0.92
Guar gum (Jodh)	8556.45	+0.44
Guar seed (Jodh.)	4350.00	0.00
Jeera (Unjha)	17638.45	-3.39
TMC (Nizamabad)	6765.65	-0.43
Dhaniya (Kota)	6230.80	+1.15

*Source : www.ncdex.com * Dated 28th January 2018

News Headlines:-

- ✓ Soybean futures traded higher on NCDEX, as traders enlarged holdings amid buying by millers in physical markets amid hopes of fresh demand for meal exports. India's December soy meal exports jumped 42% on year to 240,530 tons, as per Solvent Extractors Association of India data. Soybean prices improved further as arrivals continued to be lower than trade expectations, despite higher projection of 2018-19 soybean output.
- ✓ Coriander futures showed mixed trend on NCDEX as April contract edged marginally lower on subdued demand at the spot market, while May contract edged higher on restricted supplies from the major producing belts.

SOYBEAN (FEB)

TRADING RANGE 3820-4100.



(Following write up is not updated due to technical reason)

Soybean built up on previous to last week's breakout performance and posted strong gains of five percent. The oilseed which has come into the mainstream after a long time solidified its position last week to make a strong case for a bullish rally. Momentum indicators are nicely moving ahead with the trend, however RSI & MACD are on a slightly overbought range on daily chart but this is a temporary slag and we may see the threads making space for themselves after a minor profit booking. Traders with a long term view of say 3 to 4 months from here need not worry about minor pullbacks and instead set their eyes for a bigger target in the range of 4200-4500.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3852	+1.21	3640	3707	3780	3847	3920	3987	4060	Up
RM seed	3985	+3.08	3798	3839	3912	3953	4026	4067	4140	Sideways
Soy oil	768.25	+0.53	748.20	753.70	761.00	766.50	773.80	779.30	786.60	Up
Guar Gum	8615	-0.24	8199	8376	8495	8672	8791	8968	9087	Down
Guar seed	4312	-0.85	4114	4203	4257	4346	4400	4489	4543	Down
Jeera	16315	-4.31	14860	15565	15940	16645	17020	17725	18100	Sideways
Turmeric	6462	-1.13	6146	6288	6376	6518	6606	6748	6836	Down
Dhaniya	6588	+0.89	6269	6404	6496	6631	6723	6858	6950	Down

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	\$1296.25	+1.18
Silver (London)	\$15.66	+2.02
Crude Oil (Texas, US)	\$53.67	-0.11
NG (Henry Hub, US)	\$3.167	-7.59
Copper (London)	\$6065.50	+0.13

ZINC (JAN)

TRADING RANGE 188.00-199.00.



News Highlights :-

- ✓ Gold futures traded marginally higher on MCX as speculators created fresh positions due to a firming trend in overseas amid concerns that a prolonged US government shutdown could exacerbate an already slowing global growth, with markets waiting on US-China trade talks scheduled for next week.
- ✓ Crude oil futures traded higher on MCX, as speculators raised their exposure, tracking firming trend in Asian markets following reports that the Trump administration was considering sanctions against Venezuelan oil. The sanctions aimed to punish President Nicolas Maduro's government for rescinding diplomatic ties with Washington amid a leadership crisis in the South American country. The move triggered concerns that its oil exports could soon be disrupted and sent oil prices higher.

(Following write up is not updated due to technical reason)

Zinc came out of consolidation phase to add an electrifying growth of over five percent last week. The silvery bluish metal was looking strong right from the start of the week but the real momentum was generated on Wednesday, got better on Thursday and reached its pinnacle on Friday. The numbers got better day by day and in the process assured a solid higher high-higher bottom formation on daily chart. It seems that the bullish momentum is not here to stay. However, minor pullbacks may be witnessed due to profit booking at higher levels. All in all, there is still a lot of room left for the upside and what you only need here is to accurately time your trade.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	39633	+1.11	38050	38392	39012	39354	39974	40316	40936	Down
GOLD	32337	+0.77	31644	31800	32069	32225	32494	32650	32919	Down
CRUDE OIL	3812	-1.09	3519	3613	3713	3807	3907	4001	4101	Reversal
COPPER	428.10	-0.29	402.80	408.40	418.30	423.90	433.80	439.40	449.30	Down
NICKEL	844.00	+0.64	801.70	811.00	827.50	836.80	853.30	862.60	879.10	Up
LEAD	149.00	+5.04	136.60	139.40	144.20	146.90	151.70	154.50	159.30	Up
ZINC	191.10	+3.13	177.80	180.50	185.80	188.60	193.90	196.60	201.90	Down
ALUMINIUM	134.75	+1.24	126.70	129.10	131.90	134.40	137.20	139.60	142.40	Down
NG	224.50	-5.75	183.40	198.00	211.30	225.90	239.20	253.80	267.10	Up

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