

Thursday, 28<sup>th</sup> Mar, 2019

Indian Indices	Last Price	(%) Chg
BSE	38127.67	-0.28
NSE	11445.05	-0.33
World Indices	Last Price	(%) Chg
Dow Jones	25625.59	-0.13
Nasdaq	7643.38	-0.63
Nikkei	21049.94	-1.54
Hang Seng	28697.07	-0.10
FTSE	7194.19	-0.03
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1309.70	-0.05
Silver (\$/Ounce)	15.29	-0.05
Crude (\$/BBL)	67.66	-0.25
Aluminium spot (\$/mt)	1902.00	-0.07
Copper SPOT (\$/mt)	6340.00	0.06
Lead Spot (\$/MT)	2019.50	-0.04
Natural gas \$/MMBtu	2.73	0.40
Currency	Last Price	(%) Chg
USD-INR	69.27	0.09
EUR-INR	78.43	-0.24
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.32	-0.18

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ASIANPA	1470	1495	HEROMO	2548	2538
AXISBAN	760	769	LUPIN	724	723
BAJFINA	2942	3009	NATCO	559	557
BATAIND	1365	1385	VODAIDE	28.45	28.3
HDFCBA	2300	2326	--	--	--

Source: BSE

**Market Technical Outlook**

On 27/03/2019 markets opened higher but in later half it failed to sustain at higher levels and closed in red. On the sectorial front Bankex, Consumer Durables and Finance ended on the gainers side whereas Energy, Power and Utilities ended with losses. The advance decline ratio was in favour of advancing counter (Advances= 1203 Declines= 1549).

**Pattern Formation:** On the Daily Chart we are observing that market is taking support at trendline.

**Outlook:** In view of the above pattern formation it is evident that momentum on the upside is likely to continue. In coming trading session if Nifty for first hour trades and close above 11485 level then it is likely to test 11540 – 11600 levels. On the downside, 11420 – 11380 levels may act as support for the day.

**Broadly, looking at the current price action we are of the opinion that 11400 level remains crucial support for current week. Hence as long as Nifty holds 11400 level there is high probability that Nifty may test 11600 – 11700 levels in couple of days.**

**Ratings for stocks under our fundamental coverage**

Company	CMP	Target	Call
Dabur India	411	491	Accumulate
Ashok Leyland	85	91	Hold
Sundaram Finance	1578	1613	Neutral

**News for stocks under our Fundamental coverage**

<b>Tata Motors</b>	Long term rating downgrade to B+ from BB- by S&P
<b>Dabur</b>	The company will dissolve its step-down subsidiary "Dabur Tunisie" by DEC 2019.
<b>Grasim</b>	The company allots 5000, 7.65% fully-paid NCD's of Rs 10 lakh each aggregating to Rs 500 Cr

**Foreign Institutional Investments (FII's) Activities**

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	1508.54
Stock Futures	Net Buy	291.06
<b>Net Future Position</b>	<b>Net Buy</b>	<b>1799.60</b>
Index Options	Net Sell	-2204.05
Stock Options	Net Sell	-157.33
<b>Net Options Position</b>	<b>Net Sell</b>	<b>-2361.38</b>
FII In cash Segment	Net Buy	1481.11
DII In cash Segment	Net Buy	134.92
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>1616.03</b>

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

### Securities in Ban For Trade Date 28-03-2019

ADANIEN, ADANIPOWER, IDBI, JETAIRWAYS.

### Bulk Deals (BSE)

N.A.

### Bulk Deals (NSE)

N.A

Note- Executed on 27<sup>th</sup> Mar 2019. Bulk Deal Buy/Sell done by fund house is considered.

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