

Tuesday, 28<sup>th</sup> May, 2019

| Indian Indices         | Last Price | (%) Chg |
|------------------------|------------|---------|
| BSE                    | 39683.29   | 0.63    |
| NSE                    | 11924.75   | 0.68    |
| World Indices          | Last Price | (%) Chg |
| Dow Jones              | --         | --      |
| Nasdaq                 | --         | --      |
| Nikkei                 | 21272.46   | 0.42    |
| Hang Seng              | 27372.18   | 0.23    |
| FTSE                   | --         | --      |
| Commodity              | Last Price | (%) Chg |
| GOLD(\$/ounce)         | 1282.50    | -0.09   |
| Silver (\$/Ounce)      | 14.52      | -0.21   |
| Crude (\$/BBL)         | 70.07      | 2.01    |
| Aluminium spot (\$/mt) | 1805.25    | 0.17    |
| Copper SPOT (\$/mt)    | 5992.25    | 0.47    |
| Lead Spot (\$/MT)      | 1816.25    | -0.64   |
| Natural gas \$/MMBtu   | 2.59       | -0.88   |
| Currency               | Last Price | (%) Chg |
| USD-INR                | 69.53      | -0.02   |
| EUR-INR                | 77.89      | 0.05    |
| Bond                   | Last Price | (%) Chg |
| India 10 Yr Bond yield | 7.16       | -0.82   |

| 52 Wk High (A group) |             |            | 52 Wk Low (A group) |             |           |
|----------------------|-------------|------------|---------------------|-------------|-----------|
| Company              | Close Price | 52 Wk High | Company             | Close Price | 52 Wk Low |
| ABB                  | 1610        | 1620       | --                  | --          | --        |
| ACC                  | 1757        | 1762       | --                  | --          | --        |
| AXISBA               | 812         | 814        | --                  | --          | --        |
| CENTURY              | 1055        | 1059       | --                  | --          | --        |
| ICICIBAN             | 435         | 437        | --                  | --          | --        |

Source: BSE

### Market Technical Outlook

On 27/05/2019 markets opened higher traded with positive bias throughout the day to close in green. On the sectorial front, Realty, Power, Metal, Consumer Durable and Bankex ended with decent gains whereas Healthcare, IT and Teck ended on the losing side. The advance decline ratio was in favour of advancing counter (Advances= 1791 Declines= 785).

**Pattern Formation:** On the Daily Chart, we are observing that momentum indicators are gaining momentum.

**Outlook:** The current price action suggests that the undertone in the market is positive. In coming trading session if Nifty trades above 11960 level then it is likely to test 12000 – 12040 levels. On the downside, 11880 – 11840 levels may act as support for the day.

**Broadly, we are of the opinion that stock specific move is likely to continue and Mid cap index is likely to outperform**

### Ratings for stocks under our fundamental coverage

| COMPANY | RECO | CMP  | TARGET | CALL       |
|---------|------|------|--------|------------|
| ACC     | 1662 | 1760 | 1871   | ACCUMULATE |
| --      | --   | --   | --     | --         |
| --      | --   | --   | --     | --         |

### News for stocks under our Fundamental coverage

|                     |   |
|---------------------|---|
| <b>NTPC</b>         | NTPC is doing due diligence to acquire a 700 MW coal-fired project being developed by Ind-Barath Energy (Utkal) according to an official familiar with the development. The company was approached by state-run Power Finance Corp., the lead lender in the financially stressed project, to explore a possible acquisition. (Bloomberg News) |
| <b>NATCO PHARMA</b> | Natco Pharma reported 60% decline in consolidated net profit to Rs 120 crore for Q4FY19 due to a fall in revenue. Revenue decreased by 38% to Rs 487 crore in Q4, compared to Rs 788 crore in the year-ago period.  |

### Foreign Institutional Investments (FII's) Activities

| Name of Segment             | Net Buyer/seller | Rs In Cr       |
|-----------------------------|------------------|----------------|
| Index Futures               | Net Sell         | -587.26        |
| Stock Futures               | Net Sell         | -374.49        |
| <b>Net Future Position</b>  | <b>Net Sell</b>  | <b>-961.74</b> |
| Index Options               | Net Buy          | 1409.69        |
| Stock Options               | Net Buy          | 12.56          |
| <b>Net Options Position</b> | <b>Net Buy</b>   | <b>1422.25</b> |
| FII In cash Segment         | Net Buy          | 1215.36        |
| DII In cash Segment         | Net Sell         | -327.86        |
| <b>Net Cash Position</b>    | <b>Net Buy</b>   | <b>887.50</b>  |

**Technical Levels for Nifty 50 Companies**

| Company     | Closing<br>27-05-2019 | Buy/Sell<br>Trigger | Resistance<br>1 | Resistance<br>2 | Support<br>1 | Support<br>2 |
|-------------|-----------------------|---------------------|-----------------|-----------------|--------------|--------------|
| ADANI PORTS | 412                   | 412                 | 418             | 423             | 406          | 400          |
| ASIAN PAINT | 1367                  | 1373                | 1384            | 1401            | 1356         | 1345         |
| AXIS BANK   | 814                   | 806                 | 824             | 835             | 795          | 777          |
| BAJAJ-AUTO  | 3067                  | 3063                | 3094            | 3122            | 3035         | 3004         |
| BAJAJ FINSV | 8213                  | 8192                | 8271            | 8330            | 8133         | 8054         |
| BAJ FINANCE | 3449                  | 3458                | 3476            | 3503            | 3431         | 3413         |
| BHARTIARTL  | 350                   | 349                 | 352             | 355             | 347          | 344          |
| BPCL        | 402                   | 398                 | 408             | 413             | 393          | 383          |
| CIPLA       | 2897                  | 2887                | 2915            | 2933            | 2868         | 2840         |
| COALINDIA   | 579                   | 578                 | 587             | 596             | 569          | 560          |
| DRREDDY     | 244                   | 245                 | 246             | 248             | 243          | 241          |
| EICHERMOT   | 2658                  | 2653                | 2674            | 2690            | 2637         | 2617         |
| GAIL        | 20887                 | 20934               | 21103           | 21319           | 20718        | 20549        |
| GRASIM      | 348                   | 347                 | 352             | 356             | 343          | 338          |
| HCLTECH     | 935                   | 931                 | 965             | 994             | 901          | 867          |
| HDFC        | 1064                  | 1068                | 1077            | 1091            | 1055         | 1045         |
| HDFC BANK   | 2165                  | 2156                | 2196            | 2228            | 2125         | 2085         |
| HEROMOTOCO  | 2408                  | 2401                | 2429            | 2450            | 2380         | 2351         |
| HINDALCO    | 2821                  | 2824                | 2847            | 2874            | 2798         | 2774         |
| HINDPETRO   | 201                   | 199                 | 203             | 206             | 197          | 193          |
| HINDUNILVR  | 1772                  | 1761                | 1787            | 1801            | 1747         | 1721         |
| IBULHSGFIN  | 792                   | 795                 | 806             | 819             | 782          | 771          |
| ICICIBANK   | 436                   | 435                 | 440             | 444             | 431          | 426          |
| INDUSINDBK  | 1613                  | 1623                | 1638            | 1663            | 1597         | 1582         |
| INFRA TEL   | 280                   | 280                 | 283             | 286             | 276          | 273          |
| INFY        | 708                   | 709                 | 713             | 717             | 704          | 701          |
| IOC         | 162                   | 160                 | 165             | 168             | 157          | 153          |
| ITC         | 291                   | 291                 | 293             | 296             | 289          | 287          |
| JSWSTEEL    | 288                   | 285                 | 292             | 297             | 280          | 272          |
| KOTAK BANK  | 1529                  | 1521                | 1542            | 1554            | 1509         | 1488         |
| LT          | 1596                  | 1576                | 1620            | 1644            | 1552         | 1508         |
| M&M         | 679                   | 676                 | 687             | 694             | 669          | 658          |
| MARUTI      | 7068                  | 7054                | 7208            | 7348            | 6914         | 6760         |
| NTPC        | 133                   | 133                 | 136             | 140             | 130          | 127          |
| ONGC        | 174                   | 174                 | 175             | 176             | 172          | 171          |
| POWERGRID   | 187                   | 188                 | 189             | 191             | 185          | 184          |
| RELIANCE    | 1311                  | 1318                | 1330            | 1349            | 1299         | 1288         |
| SBIN        | 362                   | 359                 | 365             | 368             | 356          | 351          |
| SUNPHARMA   | 415                   | 416                 | 420             | 426             | 410          | 406          |
| TATAMOTORS  | 181                   | 181                 | 183             | 186             | 179          | 177          |
| TATASTEEL   | 513                   | 503                 | 523             | 534             | 493          | 473          |
| TCS         | 2055                  | 2055                | 2069            | 2084            | 2041         | 2026         |
| TECHM       | 726                   | 728                 | 736             | 746             | 718          | 709          |
| TITAN       | 1241                  | 1229                | 1255            | 1269            | 1215         | 1189         |
| ULTRACEMCO  | 4841                  | 4833                | 4913            | 4986            | 4760         | 4680         |
| UPL         | 1024                  | 1028                | 1040            | 1055            | 1013         | 1002         |
| VEDL        | 167                   | 166                 | 169             | 171             | 164          | 161          |
| WIPRO       | 281                   | 282                 | 283             | 286             | 279          | 278          |
| YES BANK    | 147                   | 145                 | 150             | 153             | 142          | 138          |
| ZEEL        | 361                   | 365                 | 373             | 384             | 354          | 346          |

(Source – IRIS)

**Guru Call: From the expert's desk**

| Company               | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|-----------------------|-----------|--------------------------|----------------|---------|
| PEL                   | 12-May-16 | 1213.50                  | 3307.95        | 172.60% |
| Bajaj Holdings        | 19-May-16 | 1499.10                  | 3316.05        | 121.20% |
| Maruti                | 01-Jun-16 | 4150.00                  | 9996.40        | 140.88% |
| Pidilite              | 04-Oct-16 | 681.60                   | 1211.45        | 77.74%  |
| L&TFH                 | 04-Oct-16 | 91.65                    | 213.85         | 133.33% |
| Tata Chemicals        | 18-Oct-16 | 535.30                   | 787.50         | 47.11%  |
| Bajaj Finserv         | 01-Nov-16 | 3416.75                  | 7200.00        | 110.73% |
| HDFC Bank             | 10-Nov-16 | 1251.25                  | 2200.00        | 77.42%  |
| Kotak Bank            | 10-Nov-16 | 822.10                   | 1411.90        | 71.74%  |
| Century Textiles      | 25-Nov-16 | 739.30                   | 1471.20        | 99.00%  |
| Sun Pharma            | 25-Nov-16 | 682.50                   | 730.95         | 7.10%   |
| M&M Finance           | 07-Dec-16 | 276.70                   | 534.00         | 92.99%  |
| Kajaria Ceramics      | 07-Dec-16 | 537.40                   | 789.80         | 46.97%  |
| Whirlpool             | 07-Dec-16 | 872.25                   | 1954.70        | 124.10% |
| Century Ply           | 02-Feb-17 | 206.80                   | 363.50         | 75.77%  |
| Cipla                 | 20-Mar-17 | 597.30                   | 678.45         | 13.59%  |
| Asian Paints          | 30-Mar-17 | 1068.10                  | 1490.60        | 39.56%  |
| Carborundum Universal | 30-Mar-17 | 288.25                   | 427.00         | 48.14%  |
| Borosil Glass Works   | 15-May-17 | 148.54                   | 398.00         | 167.94% |
| Grasim                | 31-May-17 | 1132.50                  | 1331.00        | 17.53%  |
| M&M                   | 05-Jun-17 | 709.25                   | 993.00         | 40.01%  |
| Tata Global           | 29-Jun-17 | 149.15                   | 328.75         | 120.42% |
| Majesco               | 26-Jul-17 | 376.60                   | 603.90         | 60.36%  |
| DMart                 | 31-Jul-17 | 898.55                   | 1698.70        | 89.05%  |
| Infosys               | 17-Aug-17 | 487.60                   | 754.90         | 54.82%  |
| Wipro                 | 17-Aug-17 | 289.95                   | 343.95         | 18.62%  |
| AB Capital            | 07-Sep-17 | 206.95                   | 213.80         | 3.31%   |
| Tata Motors           | 22-Sep-17 | 413.65                   | 468.00         | 13.14%  |
| Reliance Industries   | 13-Oct-17 | 872.75                   | 1329.00        | 52.28%  |
| Dabur India           | 9-Nov-17  | 338.25                   | 490.65         | 45.06%  |
| Godrej Consumer       | 9-Nov-17  | 644.06                   | 978.06         | 51.95%  |
| HUL                   | 13-Nov-17 | 1290.65                  | 1869.50        | 44.85%  |
| Oberoi Realty         | 23-Nov-17 | 508.60                   | 610.00         | 19.94%  |
| Havells India         | 08-Dec-17 | 525.75                   | 728.75         | 38.61%  |
| HDFC                  | 19-Dec-17 | 1719.95                  | 2052.95        | 19.36%  |
| Albert David          | 03-Jan-18 | 399.75                   | 860.00         | 115.13% |
| TCS                   | 08-Jan-18 | 1344.60                  | 2275.90        | 69.26%  |
| Ajanta Pharma         | 19-Jan-18 | 1533.20                  | 1595.00        | 4.03%   |
| HDFC Standard Life    | 19-Jan-18 | 485.05                   | 548.25         | 13.03%  |
| Godrej Industries     | 12-Feb-18 | 550.70                   | 657.60         | 19.41%  |
| Voltas                | 27-Mar-18 | 613.90                   | 664.70         | 8.27%   |
| Marico                | 04-Apr-18 | 325.00                   | 396.60         | 21.71%  |
| Ashok Leyland         | 06-Apr-18 | 147.00                   | 167.50         | 13.95%  |
| ICICI Bank            | 06-Apr-18 | 278.65                   | 375.30         | 34.69%  |
| Axis Bank             | 10-Apr-18 | 519.30                   | 677.95         | 30.55%  |
| Blue Dart             | 19-Apr-18 | 3803.75                  | 4039.90        | 6.21%   |

**Guru Call: From the expert's desk**

| Company                        | Reco Date | Reco Price (Buy on dips) | High till date | Return% |
|--------------------------------|-----------|--------------------------|----------------|---------|
| Thomas Cook                    | 24-Apr-18 | 283.70                   | 303.00         | 6.80%   |
| Manappuram                     | 24-Apr-18 | 119.20                   | 130.45         | 9.44%   |
| Colgate Palmolive              | 14-May-18 | 1109.00                  | 1354.80        | 22.16%  |
| IOC                            | 28-May-18 | 163.45                   | 177.20         | 8.41%   |
| ICICIPRU                       | 28-Jun-18 | 375.80                   | 428.00         | 13.89%  |
| PNB Housing                    | 11-Jul-18 | 1205.20                  | 1428.40        | 18.52%  |
| Balkrishna Industries          | 30-Jul-18 | 1187.00                  | 1453.35        | 22.46%  |
| Cadila Healthcare              | 01-Aug-18 | 381.45                   | 432.50         | 13.38%  |
| RBLBank                        | 23-Aug-18 | 596.60                   | 651.95         | 9.28%   |
| SBIN                           | 28-Aug-18 | 308.00                   | 312.50         | 1.46%   |
| Jswsteel                       | 30-Aug-18 | 399.00                   | 427.55         | 7.16%   |
| L&T Infotech                   | 05-Sep-18 | 1855.85                  | 1987.00        | 7.07%   |
| Tatasteel                      | 06-Sep-18 | 594.40                   | 647.60         | 8.95%   |
| Nestle India                   | 27-Sep-18 | 9729.35                  | 11499.00       | 18.19%  |
| Bajajfinance                   | 11-Oct-18 | 2270.95                  | 2666.30        | 17.41%  |
| Ambuja Cement                  | 06-Nov-18 | 206.00                   | 230.65         | 11.97%  |
| Hindpetro                      | 26-Nov-18 | 251.60                   | 258.60         | 2.78%   |
| BPCL                           | 26-Nov-18 | 330.10                   | 376.10         | 13.94%  |
| HDFC AMC                       | 19-Dec-18 | 1572.85                  | 1572.85        | 0.00%   |
| Godrej Properties              | 19-Dec-18 | 685.30                   | 703.00         | 2.58%   |
| Rites                          | 19-Dec-18 | 283.70                   | 297.70         | 4.93%   |
| Intellect                      | 19-Dec-18 | 242.85                   | 243.50         | 0.27%   |
| Supreme Industries             | 19-Dec-18 | 1135.80                  | 1204.70        | 6.07%   |
| Trent                          | 19-Dec-18 | 348.40                   | 372.60         | 6.95%   |
| Greaves Cotton                 | 19-Dec-18 | 127.10                   | 128.75         | 1.30%   |
| 3M India                       | 19-Dec-18 | 22850.95                 | 23024.10       | 0.76%   |
| Ultratech                      | 19-Dec-18 | 4084.55                  | 4134.00        | 1.21%   |
| L&T Technology Services (LTTS) | 19-Dec-18 | 1609.00                  | 1739.95        | 8.14%   |
| DCB Bank                       | 19-Dec-18 | 164.55                   | 175.35         | 6.56%   |
| Bandhan Bank                   | 19-Dec-18 | 556.40                   | 563.70         | 1.31%   |

**Securities in Ban For Trade Date 28-05-2019**

ADANIPOWER, IDBI, PCJEWELLER.

**Bulk Deals (BSE)**

| Deal Date | Scrip Name | Client Name                       | Deal Type | Quantity | Price  |
|-----------|------------|-----------------------------------|-----------|----------|--------|
| 27-May-19 | SEIL       | LTS INVESTMENT FUND LTD           | S         | 610000   | 97.66  |
| 27-May-19 | SEIL       | VEENA INVESTMENTS PRIVATE LIMITED | B         | 610000   | 97.66  |
| 27-May-19 | VISHAL     | LTS INVESTMENT FUND LTD           | S         | 287500   | 296.00 |
| 27-May-19 | VISHAL     | VEENA INVESTMENTS PRIVATE LIMITED | B         | 287470   | 296.00 |

**Bulk Deals (NSE)**

| Deal Date | Scrip Name               | Client Name  | Deal Type | Quantity | Price |
|-----------|--------------------------|--|-----------|----------|-------|
| 27-May-19 | Cox & Kings Fin Serv Ltd | VARANIUM INDIA OPPORTUNITY LTD                             | BUY       | 850000   | 13.90 |
| 27-May-19 | Cox & Kings Fin Serv Ltd | ABU DHABI INVESTMENT INVESTMENT AUTHORITY BEHAVE           | SELL      | 389333   | 13.80 |
| 27-May-19 | Cox & Kings Fin Serv Ltd | AMERICAN FUNDS INSUR SERIES GLOBAL SMALL CAPITALIZATION 75 | SELL      | 391217   | 14.37 |
| 27-May-19 | Cox & Kings Fin Serv Ltd | SMALLCAP WORLD FUND INC                                    | SELL      | 1975373  | 14.37 |

 Note- Executed on 27<sup>th</sup> May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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