

Friday, 28th June, 2019

Indian Indices	Last Price	(%) Chg
BSE	39586.41	-0.29
NSE	11841.55	-0.05
World Indices	Last Price	(%) Chg
Dow Jones	26526.58	-0.04
Nasdaq	7967.76	0.73
Nikkei	21220.52	-0.55
Hang Seng	28468.57	-0.53
FTSE	7402.33	-0.19
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1424.40	0.88
Silver (\$/Ounce)	15.24	0.26
Crude (\$/BBL)	66.61	0.09
Aluminium spot (\$/mt)	1802.75	0.31
Copper SPOT (\$/mt)	5995.25	-0.08
Lead Spot (\$/MT)	1939.50	0.03
Natural gas \$/MMBtu	2.32	-0.17
Currency	Last Price	(%) Chg
USD-INR	69.32	-0.32
EUR-INR	79.07	-0.27
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	6.89	-0.52

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
BAJFINA	3640	3360	GLENMAR	449	446
BAJAJFIN	8430	8470	GLAXO	1219	1215
CONCOR	569	573	TVSMOTO	429	427
FEDERAL	108	109	--	---	--
GODREJP	1000	1008	--	--	--

Source: BSE

Market Technical Outlook

On 27/06/2019 markets initially traded with positive bias but were unable to sustain the opening gains which led the indices to close marginally in red. On the sectorial front, IT, Teck and Metal led the fall whereas Realty, Auto and Consumer Durable ended with decent gains. The advance decline ratio was in favour of advancing counter (Advances= 1411 Declines= 1130).

Pattern Formation: On the Daily Chart, we are observing a narrow range body formation which suggests indecisiveness prevailing at current level.

Outlook: The current price action on the daily chart suggests a breather of current up move. In coming trading session, if nifty trades above 11900 level then it is likely to test 11920 - 11950 levels. On the downside 11800 - 11750 levels may act as support for the day.

Broadly we are of the opinion that the undertone in the markets is positive and stock specific activity is likely to continue.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
ACC	1662	1581	1871	ACCUMULATE

News for stocks under our Fundamental coverage

PERSISTENT SYSTEMS	The company will acquire 70 percent stake in Youperience Ltd. for GBP 1.2 million (Rs 10.5 crore). Acquisition to complete within two weeks
BANK OF BARODA	Bank approved opening balance sheet of the amalgamated bank as at April 1, 2019 i.e. post amalgamation of Vijaya Bank and Dena Bank with Bank of Baroda

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	2671.31
Stock Futures	Net Buy	1140.02
Net Future Position	Net Buy	3811.33
Index Options	Net Buy	1799.88
Stock Options	Net Buy	74.80
Net Options Position	Net Buy	1874.68
FII In cash Segment	Net Sell	-0.71
DII In cash Segment	Net Buy	196.57
Net Cash Position	Net Buy	195.86

Technical Levels for Nifty 50 Companies

Company	Closing 27-06-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	407	410	415	423	401	396
ASIAN PAINT	1361	1363	1368	1375	1356	1352
AXIS BANK	800	796	811	822	786	771
BAJAJ-AUTO	2866	2876	2900	2934	2841	2817
BAJAJ FINSV	8444	8441	8482	8520	8403	8362
BAJ FINANCE	3642	3640	3661	3679	3622	3602
BHARTIARTL	349	347	353	357	343	337
BPCL	392	392	398	404	387	381
CIPLA	2726	2737	2754	2781	2709	2692
COALINDIA	552	555	560	569	547	542
DRREDDY	259	260	261	263	258	256
EICHERMOT	2566	2563	2582	2598	2547	2528
GAIL	19479	19433	19715	19951	19198	18916
GRASIM	307	308	310	313	305	303
HCLTECH	922	925	934	947	913	903
HDFC	1063	1069	1078	1093	1054	1045
HDFC BANK	2195	2188	2210	2225	2173	2152
HEROMOTOCO	2462	2471	2486	2509	2447	2433
HINDALCO	2598	2596	2620	2643	2574	2549
HINDPETRO	206	207	209	212	204	202
HINDUNILVR	1774	1774	1788	1801	1761	1747
IBULHSGFIN	627	628	642	656	614	601
ICICIBANK	441	441	444	447	438	435
INDUSINDBK	1450	1450	1465	1479	1436	1421
INFRA TEL	275	275	278	282	271	268
INFY	731	734	741	751	724	718
IOC	157	156	158	159	155	153
ITC	274	275	277	280	271	269
JSWSTEEL	277	278	280	283	275	273
KOTAK BANK	1482	1489	1500	1518	1471	1459
LT	1551	1554	1566	1582	1538	1525
M&M	658	655	664	670	648	639
MARUTI	6487	6512	6549	6612	6449	6412
NTPC	140	140	142	143	139	137
ONGC	171	170	173	174	168	165
POWERGRID	208	208	210	212	206	204
RELIANCE	1274	1281	1290	1307	1264	1255
SBIN	362	361	364	367	359	355
SUNPHARMA	403	401	407	412	397	390
TATAMOTORS	166	165	169	172	162	158
TATASTEEL	511	511	516	521	506	501
TCS	2253	2253	2264	2275	2241	2230
TECHM	702	704	717	732	689	677
TITAN	1329	1323	1339	1349	1313	1297
ULTRACEMCO	4599	4610	4646	4692	4564	4528
UPL	944	947	958	972	933	923
VEDL	177	178	179	181	175	174
WIPRO	282	284	286	291	279	276
YES BANK	112	113	114	116	111	110
ZEEL	344	343	348	352	338	333

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Asian Paints Ltd.	30-Mar-17	1068.1	1529	43.15%
Avenue Supermarts Ltd.	31-Jul-17	898.55	1699	89.05%
Axis Bank Ltd.	10-Apr-18	519.3	822	58.29%
Bajaj Finance Ltd.	11-Oct-18	2271	3531	55.49%
Bajaj Finserv Ltd	1-Nov-16	3416.8	8335	143.95%
Bajaj Holdings And Investment Ltd	19-May-16	1499.1	3800	153.49%
Bandhan Bank Ltd.	19-Dec-18	556.4	636	14.31%
Century Textile and Industries Ltd	25-Nov-16	739.3	1471	99.00%
Cipla Ltd	20-Mar-17	597.3	678.5	13.59%
DLF Ltd	4-Oct-16	194.3	175	-9.93%
Godrej Industries Ltd.	12-Feb-18	550.7	657.6	19.41%
Godrej Properties Ltd.	19-Dec-18	685.3	986	43.88%
Grasim Industries Ltd.	31-May-17	1132.5	1331	17.53%
Havells India Ltd.	8-Dec-17	525.75	783	48.93%
Housing Development Finance Corp Ltd	19-Dec-17	1720	2210	28.49%
HDFC Asset Management Company Ltd.	19-Dec-18	1572.9	1776	12.92%
HDFC Bank Limited	10-Nov-16	1251.3	2465	97.00%
HDFC Life Insurance Co Ltd	19-Jan-18	485.05	548.3	13.03%
Hindustan Unilever Ltd.	13-Nov-17	1290.7	1870	44.85%
ICICI Bank Ltd.	6-Apr-18	278.65	439	57.55%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	375.8	428	13.89%
Infosys Ltd.	17-Aug-17	487.6	773	58.53%
Kotak Mahindra Bank Ltd	10-Nov-16	822.1	1555	89.15%
Mahindra & Mahindra Ltd.	5-Jun-17	709.25	993	40.01%
Manappuram Finance Ltd.	24-Apr-18	119.2	138	15.77%
Marico Ltd.	4-Apr-18	325	396.6	22.03%
Nestle India Ltd.	27-Sep-18	9729.4	11751	20.78%
Oberoi Realty Ltd.	23-Nov-17	508.6	610	19.94%
Pidilite Industries Limited	4-Oct-16	681.6	1313	92.58%
Prestige Estates Projects Limited	6-Jun-18	286.7	266.2	-7.15%
Rites Ltd.	19-Dec-18	283.7	297.7	4.93%
State Bank Of India	28-Aug-18	308	364	18.18%
Tata Global Beverages Ltd.	29-Jun-17	149.15	328.8	120.42%
Tata Consultancy Services Ltd.	8-Jan-18	1344.6	2276	69.26%
Trent Ltd.	19-Dec-18	348.4	399	14.52%
Ultratech Cement Ltd.	19-Dec-18	4084.6	4904	20.06%
Voltas Ltd.	27-Mar-18	613.9	664.7	8.27%
Whirlpool Of India Ltd.	7-Dec-16	872.25	1955	124.10%

Securities in Ban For Trade Date 28-06-2019

NIL

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
27-Jun-19	DBREALTY	KEMNAY INVESTMENT FUND LTD	B	5200000	13.25
27-Jun-19	DBREALTY	WALKINSON INVESTMENTS LIMITED	S	5200000	13.25

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
27-Jun-19	Aster DM Healthcare Ltd.	RIMCO INDIA LIMITED	BUY	8287025	120.00
27-Jun-19	Aster DM Healthcare Ltd.	TRUE NORTH FUND III A	SELL	8287025	120.00
27-Jun-19	Sintex Plastics Tech Ltd	BARCLAYS MERCHANT BANK (SINGAPORE) LIMITED	SELL	3475944	6.72

Note- Executed on 27th June 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Websitewww.arihantcapital.com**mail Id**research@arihantcapital.com**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
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Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com