

Friday, Sep 28th, 2018

Indian Indices	Close	(%) Chg
BSE	36324.17	-0.60
NSE	10977.55	-0.69

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	26439.93	0.21
Nasdaq	8041.97	0.65
Nikkei (8:35 am)	24202.40	1.70
Hang Seng (8:35 am)	27849.16	0.48
FTSE	7545.44	0.45

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1188.60	0.10
Silver (\$/Ounce)	14.32	0.24
Crude (\$/bbl)	72.27	0.17

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	72.59	-0.05
EUR-INR	84.97	-0.36

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	8.029	-0.53

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Alembicph	638	664	Aegislog	200	192
--	--	--	Arvind	337	334
--	--	--	Bkbaroda	104.5	104
--	--	--	BEML	628	625
--	--	--	Bfutilities	242	240

Source: BSE

Market Technical Outlook

On 27/09/2018 markets opened higher but were unable to sustain the opening gains and selling dragged down the indices to close in red. On the sectoral front Realty, Auto, Bankex, Capital Goods and Consumer Durable ended on the losing side. The advance decline ratio was in favour of declining counter (Advances = 768/Declines = 1814).

Pattern Formation: On the daily chart, we are observing continuation of lower top lower bottom which suggests weakness.

Outlook: The current price action suggests that the undertone in the market is negative. In coming trading session if Nifty trades below 10950 levels then it is likely to test 10900 - 10880 levels. On the upside, 11000 - 11080 levels may act as resistance for the day.

At present, one should adopt cautious approach at current levels.

Key Events 28-09-2018

Countries	Events
India	Government finances, CPI for Industrial Workers, WMA and forex reserves
China	--
Europe	--
Japan	Retail Sales
UK	Current Account, Final GDP
US	Personal Spending

Ratings for stocks under our coverage

Company	CMP	Target	Call
NTPC	168	213	Buy
Bandhan Bank	570	682	Accumulate
Ambuja Cement	227	254	Hold

News for stocks under our coverage

Karnataka Bank	Karnataka Bank launched QR coded two-wheeler insurance product in association with Bajaj Allianz General Insurance. The bank said that paperless and instant two-wheeler insurance policy could be issued in two minutes now. Impact Neutral
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FII and DII Cash Activities 27-09-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	8870.72	8318.28	552.44
DII Activity (Rs in cr)	6559.62	6746.31	-186.69

FII Derivative Statistics 27-09-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	124128	10788.66	143078	12324.24	-1535.58	205990	16814.01	27608.70	-39.10
INDEX OPTIONS	3546389	184121.46	3617770	184504.14	-382.68	624754	53143.03	97623.12	-45.56
STOCK FUTURES	429168	28666.30	420526	27886.16	780.14	1153404	79859.74	92932.39	-14.07
STOCK OPTIONS	75570	5108.55	76384	5150.50	-41.95	9289	648.35	9556.10	-93.22
Total	4175255	228684.97	4257758	229865.03	-1180.07	1993437	150465.13	227720.31	-33.93

- Open Interest of derivative segment decreased to Rs 150465.13 cr vs Rs 227720.31 cr.
- FIIs net sellers in index futures to the amount of Rs1535.58 cr and in index options net sellers to the amount of Rs 382.68 cr.
- Put-Call Ratio at 0.87 vs 0.85 (Bullish).

Securities in Ban For Trade Date 28-09-2018

NIL

IPO Listing Today

Company Name: IRCON International Limited, BSE Code: 541956, NSE Symbol: IRCON, Issue Price: Rs 475 per share QIBs & NIIs (Rs 465 per share for Retail Investors), Series: EQ

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
27-Sep-18	DIXON	RELIANCE MUTUAL FUND	B	178426	2,550.01
27-Sep-18	DIXON	MS GMO EMERGING DOMESTIC OPPORTUNITIES	S	180000	2,550.01

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
27-Sep-18	Dewan Housing Fin Corp	BNP PARIBAS ARBITRAGE	BUY	4900000	296.28

Note- Executed on 27th Sep 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 27-09-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPOINTS	335	337	343	352	329	322
ASIANPAINT	1288	1293	1309	1330	1271	1255
AXISBANK	600	606	614	628	592	583
BAJAJ-AUTO	2784	2789	2820	2857	2753	2722
BAJAJFINSV	5980	6058	6162	6343	5877	5773
BAJFINANCE	2204	2240	2288	2371	2156	2109
BHARTIARTL	357	358	362	367	353	350
BPCL	372	371	376	380	367	361
CIPLA	659	664	672	685	651	643
COALINDIA	276	275	279	282	272	268
DRREDDY	2541	2563	2598	2655	2507	2472
EICHERMOT	24902	25040	25479	26056	24463	24024
GAIL	378	381	386	395	372	366
GRASIM	1026	1036	1056	1086	1006	986
HCLTECH	1092	1095	1102	1111	1086	1079
HDFC	1729	1741	1756	1784	1714	1699
HDFCBANK	1976	1972	1990	2003	1959	1942
HEROMOTOCO	3088	3098	3121	3154	3065	3042
HINDALCO	244	246	249	254	241	238
HINDPETRO	249	249	254	258	244	240
HINDUNILVR	1620	1616	1629	1638	1607	1594
IBULHSGFIN	940	952	982	1025	909	879
ICICIBANK	307	309	313	320	303	299
INDUSINDBK	1682	1691	1706	1730	1667	1653
INFRATEL	268	265	274	279	259	251
INFY	725	724	731	738	718	711
IOC	153	153	154	156	151	150
ITC	293	293	296	298	290	287
KOTAKBANK	1142	1153	1167	1191	1129	1115
LT	1310	1314	1332	1355	1292	1274
LUPIN	896	891	909	922	878	860
M&M	877	880	893	909	864	851
MARUTI	7553	7647	7784	8015	7416	7279
NTPC	168	168	170	172	166	165
ONGC	176	178	180	184	173	171
POWERGRID	195	194	196	198	193	190
RELIANCE	1254	1251	1265	1277	1240	1226
SBIN	265	266	268	271	263	261
SUNPHARMA	631	633	642	652	623	615
TATAMOTORS	225	228	234	242	220	215
TATASTEEL	612	613	619	627	606	600
TCS	2189	2178	2220	2252	2147	2104
TECHM	746	747	758	769	736	726
TITAN	821	827	838	855	810	799
ULTRACEMCO	4120	4119	4215	4310	4024	3927
UPL	683	688	698	713	673	664
VEDL	241	242	245	250	237	234
WIPRO	319	320	323	327	316	313
YESBANK	203	211	219	236	195	186
ZEEL	445	447	452	459	440	434

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	691.50	276.74%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	487.60	748.50	53.51%
Wipro	17-Aug-17	289.95	338.00	16.57%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1468.00	51.95%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2211.90	64.50%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	346.80	24.46%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	9835.00	1.09%

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