

Tuesday, Jan 29<sup>th</sup>, 2019

Indian Indices	Last Price	(%) Chg
BSE	35656.7	-1.0%
NSE	10661.6	-1.1%
World Indices	Last Price	(%) Chg
Dow Jones	24528.2	-0.8%
Nasdaq	7085.7	-1.1%
Nikkei	20448.5	-1.0%
Hang Seng	27401.1	-0.6%
FTSE	6747.1	-0.9%
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1304.2	0.1%
Silver (\$/Ounce)	15.8	0.0%
Crude (\$/BBL)	60.0	0.2%
Aluminium spot (\$/mt)	1846.5	-2.9%
Copper SPOT (\$/mt)	5979.0	-1.0%
Lead Spot (\$/MT)	2066.0	-1.9%
Natural gas \$/MMBtu	2.9	0.4%
Currency	Last Price	(%) Chg
USD-INR	71.1	-0.1%
EUR-INR	81.2	0.6%
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.3	0.0%

#### Market Technical Outlook

On 28/01/2019 markets opened on a subdued note but momentum on the downside intensified as the day progressed which led the indices to close in red. On the sectorial front Healthcare, Bankex, Auto, Oil & Gas and Metal led the fall whereas Teck and IT ended with decent gains. The advance decline ratio was in favour of declining counter (Advances= 597 Declines= 1962).

**Pattern Formation:** On the Daily Chart we are observing two consecutive a bear candle which has closed below the 200day SMA (10838).

**Outlook:** The current price action clearly suggests weakness. In coming trading session if Nifty for first hour trade below 10600 level then it is likely to test 10580 – 10550 levels. On the upside, 10700 – 10760 levels may act as resistance for the day.

Since prices have breached 10737 we are of the opinion that one needs to adopt cautious approach at current levels.

#### Ratings for stocks under our fundamental coverage

Company	CMP	Target	Call
Yes Bank	208	255	Buy
Ultratech Cement	3374	3806	Accumulate
PNB Housing	904	998	Hold

#### News for stocks under our Fundamental coverage

<b>Maruti</b>	Maruti Suzuki India has unveiled India's most preferred premium hatchback, Baleno with a new, bolder look. Taking ahead its legacy of Liquid Flow Design, the new Baleno has been conceptualized for those who aspire for innovation tailored with classleading features.
<b>Persistent System</b>	Revenue at ₹ 8,642.49 Million, growth of 3.4% QoQ and 9.1% YoY. EBITDA ₹ 1,703.17 Million @ 19.7% of revenue, growth of 18.6% QoQ and 23.9% YoY. EBITDA margins stood at 19.7% Vs 17.2% Qoq. PAT ₹ 917.17 Million @ 10.6% of revenue, increase of 4.1% QoQ and 0.1% YoY

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Wipro	353	362	Advanced Enzyme	151	150
--	--	--	Arvind	87	84
--	--	--	Ashok Leyland	83	80
--	--	--	Balkrishna Ind	815	808
--	--	--	Coal India	224	218

#### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	417
Stock Futures	Net Sell	-460
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-43</b>
Index Options	Net Sell	-727
Stock Options	Net Sell	-168
<b>Net Options Position</b>	<b>Net Sell</b>	<b>-895</b>
FII In cash Segment	Net Buy	233
DII In cash Segment	Net Buy	92
<b>Net Cash Position</b>	<b>Net Buy</b>	<b>325</b>

Source: BSE

**Technical Levels for Nifty 50 Companies**

Company	Closing 28-01-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	326	331	370	414	287	248
ASIAN PAINT	1380	1379	1391	1403	1367	1355
AXIS BANK	656	660	670	684	646	636
BAJAJ-AUTO	2566	2582	2618	2671	2529	2493
BAJAJ FINSV	6051	6118	6286	6522	5882	5714
BAJFINANCE	2459	2475	2594	2730	2339	2220
BHARTIARTL	305	303	311	318	297	288
BPCL	349	351	356	363	344	339
CIPLA	492	497	504	517	485	477
COALINDIA	225	224	229	233	220	214
DRREDDY	2625	2631	2665	2706	2591	2556
EICHERMOT	19987	20033	20195	20403	19826	19664
GAIL	333	332	336	339	329	325
GRASIM	733	741	755	777	719	705
HCLTECH	978	974	984	990	968	958
HDFC	1947	1956	1973	2000	1929	1912
HDFCBANK	2084	2088	2099	2113	2073	2062
HEROMOTOCO	2599	2623	2660	2722	2562	2525
HINDALCO	200	202	205	210	197	193
HINDPETRO	239	240	242	245	237	235
HINDUNILVR	1743	1752	1763	1783	1732	1720
IBULHSGFIN	699	711	738	777	673	646
ICICIBANK	344	345	353	363	335	327
INDUSINDBK	1444	1458	1479	1514	1423	1402
INFRA TEL	287	286	295	303	278	269
INFY	728	727	734	740	720	713
IOC	138	138	139	140	137	136
ITC	275	276	278	281	273	271
JSWSTEEL	268	268	274	280	262	257
KOTAKBANK	1260	1267	1279	1297	1249	1237
LT	1300	1310	1328	1356	1282	1264
M&M	673	675	682	691	666	659
MARUTI	6511	6480	6641	6772	6349	6187
NTPC	139	138	140	141	137	135
ONGC	142	141	143	145	140	138
POWERGRID	188	186	190	193	184	180
RELIANCE	1230	1236	1250	1270	1216	1202
SBIN	282	282	286	291	277	273
SUNPHARMA	412	416	421	430	406	401
TATAMOTORS	172	172	175	178	169	166
TATASTEEL	446	448	452	458	441	437
TCS	1955	1948	1970	1984	1933	1911
TECHM	735	731	742	748	725	715
TITAN	959	965	975	991	949	939
ULTRACEMCO	3374	3406	3479	3583	3301	3228
UPL	760	756	768	776	748	736
VEDL	192	193	194	197	190	189
WIPRO	355	357	360	366	352	349
YESBANK	208	212	218	229	201	195
ZEEL	373	358	397	420	335	296

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

**Securities in Ban For Trade Date 29-01-2019**

ADANIENT,ADANIPOWER,JISLJALEQS.

**Bulk Deals (BSE)**

N.A

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
28-Jan-19	Zee Entertain. Enterp.Ltd	DVI FUND MAURITIUS LTD	BUY	8969248	343.05

Note- Executed on 28<sup>th</sup> Jan 2019. Bulk Deal Buy/Sell done by fund house is considered.

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