

Friday, 29th Mar 2019

Margins

SCRIP NAME	<-Percent->			<-----Per Share----->			<-----Per Lot----->			Lot Size
	Span	MTM	Total	Span	MTM	Total	Span	MTM	Total	
ACC	10.65	7.07	17.72	173.19	115.00	288.19	69,276.00	46,000	115,276	400
ADANIENT	13.65	9.07	22.72	18.96	12.60	31.56	75,840.00	50,393	126,233	4,000
ADANIPOWER	11.54	7.07	18.61	44.29	27.13	71.42	110,725.00	67,837	178,562	2,500
ADANIPHARM	17.74	17.58	35.32	8.46	8.39	16.85	169,200.00	167,713	336,913	20,000
ALBK	10.91	7.07	17.98	111.62	72.35	183.97	55,810.00	36,175	91,985	500
AMARAJABAT	16.14	7.07	23.21	8.77	3.84	12.61	114,010.00	49,953	163,963	13,000
AMARAJABAT	10.61	7.07	17.68	76.80	51.15	127.95	53,760.00	35,808	89,568	700
AMBUJACEM	10.61	7.07	17.68	24.82	16.54	41.36	62,050.00	41,360	103,410	2,500
APOLLOHOSP	10.63	7.07	17.70	126.63	84.24	210.87	63,315.00	42,121	105,436	500
APOLLOTYRE	10.61	7.07	17.68	23.28	15.51	38.79	69,840.00	46,535	116,375	3,000
ARVIND	16.73	7.07	23.80	15.52	6.56	22.08	31,040.00	13,115	44,155	2,000
ASHOKLEY	10.62	7.07	17.69	9.49	6.32	15.81	37,960.00	25,268	63,228	4,000
ASIANPAINT	10.61	7.07	17.68	160.25	106.75	267.00	96,150.00	64,050	160,200	600
AUROPHARMA	10.61	7.07	17.68	82.35	54.89	137.24	82,350.00	54,888	137,238	1,000
AXISBANK	10.65	7.07	17.72	83.57	55.49	139.06	100,284.00	66,582	166,866	1,200
BAJAJ-AUTO	10.90	7.07	17.97	315.67	204.78	520.45	78,917.50	51,195	130,112	250
BAJAJFINSV	10.59	7.07	17.66	744.27	496.82	1,241.09	93,033.75	62,103	155,137	125
BAJFINANCE	10.64	7.07	17.71	320.71	213.03	533.74	80,177.50	53,257	133,434	250
BALKRISIND	10.84	7.07	17.91	106.06	69.17	175.23	84,848.00	55,335	140,183	800
BANKBARODA	13.57	7.07	20.64	17.75	9.25	27.00	71,000.00	36,990	107,990	4,000
BANKINDIA	12.88	7.07	19.95	13.72	7.53	21.25	82,320.00	45,177	127,497	6,000
BANKNIFTY	7.13	4.24	11.37	2,175.22	1,294.36	3,469.58	43,504.40	25,887	69,392	20
BATAINDIA	10.87	7.07	17.94	151.30	98.39	249.69	83,215.00	54,114	137,329	550
BEL	11.34	7.07	18.41	10.59	6.60	17.19	63,540.00	39,599	103,139	6,000
BEML	12.07	7.07	19.14	120.95	70.82	191.77	84,665.00	49,574	134,239	700
BERGEPAIN	10.61	7.07	17.68	34.72	23.13	57.85	76,384.00	50,877	127,261	2,200
BHARATFIN	10.61	7.07	17.68	121.75	81.09	202.84	60,875.00	40,546	101,421	500
BHARATFORG	10.59	7.07	17.66	52.95	35.36	88.31	63,540.00	42,428	105,968	1,200
BHARTIARTL	11.24	7.07	18.31	37.44	23.55	60.99	63,648.00	40,029	103,677	1,700
BHEL	10.59	7.07	17.66	7.66	5.11	12.77	57,450.00	38,337	95,787	7,500
BIOCON	10.60	7.07	17.67	64.97	43.34	108.31	58,473.00	39,005	97,478	900
BOSCHLTD	10.61	7.07	17.68	1,914.71	1,276.40	3,191.11	57,441.30	38,292	95,733	30
BPCL	10.90	7.07	17.97	42.49	27.56	70.05	76,482.00	49,606	126,088	1,800
BRITANNIA	10.69	7.07	17.76	331.49	219.20	550.69	66,298.00	43,840	110,138	200
BSOFT	13.18	7.07	20.25	13.11	7.03	20.14	29,497.50	15,820	45,318	2,250
CADILAH	10.59	7.07	17.66	35.96	24.01	59.97	57,536.00	38,410	95,946	1,600
CANBK	11.79	7.07	18.86	35.01	21.00	56.01	70,020.00	41,996	112,016	2,000
CANFINHOME	13.91	7.27	21.18	48.60	25.40	74.00	87,480.00	45,716	133,196	1,800
CASTROLIND	10.63	7.07	17.70	17.64	11.74	29.38	59,976.00	39,903	99,879	3,400
CEATLTD	10.77	7.07	17.84	116.72	76.65	193.37	46,688.00	30,661	77,349	400
CENTURYTEX	10.60	7.07	17.67	96.90	64.64	161.54	58,140.00	38,782	96,922	600
CESC	10.60	7.07	17.67	77.04	51.40	128.44	42,372.00	28,267	70,639	550

CGPOWER	27.74	19.08	46.82	12.18	8.38	20.56	146,160.00	100,513	246,673	12,000
CHENNPETRO	11.13	7.07	18.20	29.77	18.91	48.68	53,586.00	34,029	87,615	1,800
CHOLAFIN	10.61	7.07	17.68	155.24	103.44	258.68	77,620.00	51,722	129,342	500
CIPLA	10.63	7.07	17.70	56.27	37.44	93.71	56,270.00	37,436	93,706	1,000
COALINDIA	10.76	7.07	17.83	25.27	16.60	41.87	55,594.00	36,521	92,115	2,200
COLPAL	10.65	7.07	17.72	134.02	88.95	222.97	93,814.00	62,263	156,077	700
CONCOR	10.59	7.07	17.66	54.72	36.53	91.25	85,527.36	57,097	142,625	1,563
CUMMINSIND	10.61	7.07	17.68	79.25	52.81	132.06	55,475.00	36,964	92,439	700
DABUR	10.59	7.07	17.66	43.99	29.37	73.36	54,987.50	36,715	91,703	1,250
DCBBANK	10.60	7.07	17.67	21.94	14.63	36.57	98,730.00	65,841	164,571	4,500
DHFL	23.89	33.70	57.59	35.95	50.72	86.67	53,925.00	76,078	130,003	1,500
DISHTV	24.32	18.89	43.21	9.57	7.43	17.00	76,560.00	59,466	136,026	8,000
DIVISLAB	10.61	7.07	17.68	177.12	118.05	295.17	70,848.00	47,221	118,069	400
DLF	13.59	7.07	20.66	26.62	13.85	40.47	69,212.00	36,001	105,213	2,600
DRREDDY	10.60	7.07	17.67	290.88	194.01	484.89	72,720.00	48,503	121,223	250
EICHERMOT	10.64	7.07	17.71	2,237.24	1,486.35	3,723.59	55,931.00	37,159	93,090	25
ENGINERSIN	10.59	7.07	17.66	12.37	8.26	20.63	50,717.00	33,857	84,574	4,100
EQUITAS	13.05	7.96	21.01	17.85	10.89	28.74	71,400.00	43,541	114,941	4,000
ESCORTS	12.47	7.07	19.54	99.76	56.58	156.34	109,736.00	62,239	171,975	1,100
EXIDEIND	10.59	7.07	17.66	23.65	15.78	39.43	47,300.00	31,568	78,868	2,000
FEDERALBNK	10.61	7.07	17.68	10.03	6.68	16.71	70,210.00	46,793	117,003	7,000
GAIL	10.63	7.07	17.70	38.36	25.50	63.86	102,306.12	68,012	170,319	2,667
GLENMARK	10.60	7.07	17.67	69.61	46.44	116.05	69,610.00	46,436	116,046	1,000
GMRINFRA	17.48	7.07	24.55	3.53	1.43	4.96	158,850.00	64,266	223,116	45,000
GODFRYPHLP	12.22	7.07	19.29	140.52	81.33	221.85	98,364.00	56,931	155,295	700
GODREJCP	10.61	7.07	17.68	74.24	49.45	123.69	44,544.00	29,669	74,213	600
GODREJIND	10.61	7.07	17.68	57.43	38.28	95.71	86,145.00	57,426	143,571	1,500
GRASIM	10.61	7.07	17.68	88.87	59.22	148.09	66,652.50	44,416	111,069	750
GSFC	11.05	7.07	18.12	11.40	7.30	18.70	53,580.00	34,292	87,872	4,700
HAVELLS	10.63	7.07	17.70	81.42	54.15	135.57	81,420.00	54,153	135,573	1,000
HCLTECH	10.60	7.07	17.67	115.92	77.33	193.25	81,144.00	54,130	135,274	700
HDFC	10.60	7.07	17.67	208.15	138.87	347.02	104,075.00	69,434	173,509	500
HDFCBANK	10.62	7.07	17.69	246.51	164.03	410.54	61,627.50	41,008	102,635	250
HEROMOTOCO	10.59	7.07	17.66	270.38	180.46	450.84	54,076.00	36,092	90,168	200
HEXAWARE	10.64	7.07	17.71	36.24	24.07	60.31	54,360.00	36,110	90,470	1,500
HINDALCO	10.59	7.07	17.66	21.66	14.45	36.11	75,810.00	50,591	126,401	3,500
HINDPETRO	12.97	8.53	21.50	35.70	23.48	59.18	74,970.00	49,314	124,284	2,100
HINDUNILVR	10.60	7.07	17.67	180.26	120.24	300.50	108,156.00	72,146	180,302	600
HINDZINC	10.61	7.07	17.68	29.52	19.66	49.18	94,464.00	62,917	157,381	3,200
IBULHSGFIN	16.71	22.23	38.94	136.66	181.81	318.47	68,330.00	90,904	159,234	500
ICICIBANK	10.66	7.07	17.73	42.88	28.45	71.33	117,920.00	78,237	196,157	2,750
ICICIPRULI	14.75	7.07	21.82	52.43	25.12	77.55	78,645.00	37,685	116,330	1,500
IDBI	13.38	7.07	20.45	6.05	3.20	9.25	60,500.00	31,956	92,456	10,000
IDEA	18.25	7.14	25.39	3.02	1.18	4.20	60,001.36	23,477	83,479	19,868
IDFC	14.34	7.07	21.41	6.76	3.33	10.09	89,232.00	44,002	133,234	13,200
IDFCFIRSTB	11.28	7.07	18.35	6.16	3.86	10.02	73,920.00	46,323	120,243	12,000
IFCI	11.62	7.07	18.69	1.61	0.98	2.59	56,350.00	34,272	90,622	35,000
IGL	10.62	7.07	17.69	33.01	21.97	54.98	90,777.50	60,418	151,195	2,750
INDIACEM	14.04	7.07	21.11	14.52	7.31	21.83	65,340.00	32,897	98,237	4,500
INDIANB	15.31	7.26	22.57	42.04	19.94	61.98	84,080.00	39,872	123,952	2,000
INDIGO	13.19	7.07	20.26	191.31	102.53	293.84	114,786.00	61,520	176,306	600
INDUSINDBK	10.72	7.07	17.79	194.95	128.62	323.57	58,485.00	38,585	97,070	300

INFIBEAM	20.33	64.59	84.92	8.66	27.52	36.18	34,640.00	110,061	144,701	4,000
INFRATEL	10.63	7.07	17.70	33.95	22.58	56.53	67,900.00	45,156	113,056	2,000
INFY	10.60	7.07	17.67	78.98	52.68	131.66	94,776.00	63,214	157,990	1,200
IOC	12.36	7.07	19.43	19.77	11.30	31.07	69,195.00	39,567	108,762	3,500
IRB	14.47	7.19	21.66	21.07	10.47	31.54	67,424.00	33,500	100,924	3,200
ITC	10.64	7.07	17.71	32.12	21.34	53.46	77,088.00	51,218	128,306	2,400
JETAIRWAYS	24.91	9.89	34.80	63.75	25.31	89.06	140,250.00	55,690	195,940	2,200
JINDALSTEL	12.08	7.07	19.15	20.08	11.75	31.83	45,180.00	26,438	71,618	2,250
JISLJALEQS	14.48	7.07	21.55	8.57	4.19	12.76	77,130.00	37,669	114,799	9,000
JPASSOCIAT	10.64	7.07	17.71	30.86	20.50	51.36	46,290.00	30,755	77,045	1,500
JSWSTEEL	10.62	7.07	17.69	156.23	104.00	260.23	78,115.00	51,998	130,113	500
JUBLFOOD	19.74	7.07	26.81	121.00	43.34	164.34	169,400.00	60,670	230,070	1,400
JUSTDIAL	10.63	7.07	17.70	61.74	41.08	102.82	80,262.00	53,404	133,666	1,300
KAJARIACER	10.63	7.07	17.70	143.53	95.49	239.02	114,824.00	76,396	191,220	800
KOTAKBANK	11.16	7.07	18.23	51.56	32.65	84.21	77,340.00	48,979	126,319	1,500
KSCL	10.92	7.07	17.99	14.73	9.54	24.27	69,231.00	44,826	114,057	4,700
KTKBANK	10.63	7.07	17.70	16.44	10.93	27.37	73,980.00	49,202	123,182	4,500
L&TFH	10.60	7.07	17.67	57.17	38.15	95.32	62,887.00	41,961	104,848	1,100
LICHSGFIN	10.63	7.07	17.70	148.45	98.69	247.14	55,668.75	37,009	92,678	375
LT	10.59	7.07	17.66	77.60	51.80	129.40	54,320.00	36,259	90,579	700
LUPIN	10.60	7.07	17.67	70.22	46.86	117.08	70,220.00	46,856	117,076	1,000
M&M	10.60	7.07	17.67	45.96	30.67	76.63	57,450.00	38,333	95,783	1,250
M&MFIN	10.79	7.07	17.86	13.73	9.00	22.73	82,380.00	53,979	136,359	6,000
MANAPPURAM	10.60	7.07	17.67	36.14	24.11	60.25	93,964.00	62,692	156,656	2,600
MARICO	10.61	7.07	17.68	706.13	470.53	1,176.66	52,959.75	35,289	88,249	75
MARUTI	10.59	7.07	17.66	56.99	38.04	95.03	71,237.50	47,546	118,783	1,250
MCDOWELL-N	10.59	7.07	17.66	86.41	57.70	144.11	60,487.00	40,389	100,876	700
MCX	10.59	7.07	17.66	46.90	31.31	78.21	56,280.00	37,571	93,851	1,200
MFSL	10.72	7.07	17.79	111.31	73.41	184.72	66,786.00	44,049	110,835	600
MGL	10.62	7.07	17.69	100.76	67.10	167.86	60,456.00	40,261	100,717	600
MINDTREE	15.06	7.07	22.13	22.08	10.36	32.44	62,928.00	29,539	92,467	2,850
MOTHERSUMI	10.62	7.07	17.69	6,026.59	4,011.75	10,038.34	60,265.90	40,117	100,383	10
MRF	10.59	7.07	17.66	7.95	5.31	13.26	55,650.00	37,142	92,792	7,000
MRPL	10.60	7.07	17.67	65.30	43.55	108.85	97,950.00	65,332	163,282	1,500
MUTHOOTFIN	12.43	7.07	19.50	6.66	3.79	10.45	53,280.00	30,316	83,596	8,000
NATIONALUM	13.22	7.07	20.29	8.67	4.64	13.31	69,360.00	37,103	106,463	8,000
NBCC	12.12	7.07	19.19	13.62	7.95	21.57	108,960.00	63,573	172,533	8,000
NCC	10.66	7.07	17.73	1,185.38	786.27	1,971.65	59,269.00	39,314	98,583	50
NESTLEIND	10.56	7.07	17.63	2.63	1.76	4.39	71,010.00	47,532	118,542	27,000
NHPC	7.09	4.24	11.33	827.31	494.54	1,321.85	62,048.25	37,090	99,138	75
NIFTY	10.68	7.07	17.75	142.80	94.51	237.31	107,100.00	70,881	177,981	750
NIITTECH	10.60	7.07	17.67	10.83	7.23	18.06	64,980.00	43,353	108,333	6,000
NMDC	11.73	7.07	18.80	16.04	9.67	25.71	76,992.00	46,424	123,416	4,800
NTPC	10.59	7.07	17.66	360.00	240.24	600.24	54,000.00	36,035	90,035	150
OFSS	10.79	7.07	17.86	19.78	12.96	32.74	67,232.22	44,049	111,281	3,399
OIL	10.92	7.07	17.99	17.16	11.11	28.27	64,350.00	41,678	106,028	3,750
ONGC	14.26	7.07	21.33	16.03	7.95	23.98	112,210.00	55,627	167,837	7,000
ORIENTBANK	10.62	7.07	17.69	2,595.74	1,728.27	4,324.01	64,893.50	43,207	108,100	25
PAGEIND	17.78	12.61	30.39	14.81	10.50	25.31	96,265.00	68,277	164,542	6,500
PCJEWELLER	10.73	7.07	17.80	288.36	189.98	478.34	87,084.72	57,373	144,458	302
PEL	10.61	7.07	17.68	26.17	17.43	43.60	78,510.00	52,293	130,803	3,000
PETRONET	12.00	7.07	19.07	14.22	8.38	22.60	88,164.00	51,943	140,107	6,200

PFC	10.63	7.07	17.70	131.24	87.29	218.53	65,620.00	43,643	109,263	500
PIDILITIND	12.56	7.07	19.63	12.10	6.81	18.91	84,700.00	47,684	132,384	7,000
PNB	10.62	7.07	17.69	21.22	14.12	35.34	84,880.00	56,489	141,369	4,000
POWERGRID	10.67	7.07	17.74	175.87	116.58	292.45	70,348.00	46,632	116,980	400
PVR	10.59	7.07	17.66	75.84	50.63	126.47	60,672.00	40,503	101,175	800
RAMCOCEM	10.61	7.07	17.68	85.10	56.69	141.79	68,080.00	45,350	113,430	800
RAYMOND	10.81	7.07	17.88	73.25	47.89	121.14	87,900.00	57,466	145,366	1,200
RBLBANK	15.40	7.07	22.47	23.08	10.59	33.67	138,480.00	63,566	202,046	6,000
RECLTD	25.65	9.27	34.92	51.96	18.78	70.74	77,940.00	28,172	106,112	1,500
RELCAPITAL	10.61	7.07	17.68	145.59	97.03	242.62	72,795.00	48,513	121,308	500
RELIANCE	27.57	12.37	39.94	37.66	16.90	54.56	48,958.00	21,967	70,925	1,300
RELINFRA	18.44	9.07	27.51	87.76	43.18	130.94	96,536.00	47,496	144,032	1,100
REPCOHOME	31.67	13.36	45.03	3.42	1.44	4.86	54,720.00	23,086	77,806	16,000
RPOWER	13.42	7.07	20.49	6.86	3.61	10.47	82,320.00	43,353	125,673	12,000
SAIL	10.66	7.07	17.73	34.15	22.66	56.81	102,450.00	67,978	170,428	3,000
SBIN	10.62	7.07	17.69	1,955.68	1,301.58	3,257.26	97,784.00	65,079	162,863	50
SHREECEM	10.62	7.07	17.69	116.48	77.58	194.06	64,064.00	42,669	106,733	550
SIEMENS	11.50	7.07	18.57	1.92	1.18	3.10	63,630.72	39,129	102,760	33,141
SOUTHBANK	10.60	7.07	17.67	262.39	175.09	437.48	131,195.00	87,544	218,739	500
SRF	10.71	7.07	17.78	138.06	91.15	229.21	82,836.00	54,688	137,524	600
SRTRANSFIN	10.61	7.07	17.68	49.86	33.21	83.07	54,846.00	36,536	91,382	1,100
STAR	10.59	7.07	17.66	50.90	33.97	84.87	55,990.00	37,372	93,362	1,100
SUNPHARMA	11.17	7.07	18.24	68.31	43.24	111.55	68,310.00	43,237	111,547	1,000
SUNTV	33.48	10.42	43.90	2.21	0.69	2.90	167,960.00	52,267	220,227	76,000
SUZLON	13.77	7.07	20.84	5.95	3.05	9.00	89,250.00	45,814	135,064	15,000
SYNDIBANK	10.60	7.07	17.67	62.87	41.94	104.81	47,152.50	31,452	78,604	750
TATACHEM	10.60	7.07	17.67	65.05	43.39	108.44	65,050.00	43,392	108,442	1,000
TATACOMM	10.59	7.07	17.66	102.61	68.48	171.09	41,044.00	27,391	68,435	400
TATAELXSI	10.59	7.07	17.66	21.30	14.21	35.51	47,925.00	31,982	79,907	2,250
TATAGLOBAL	13.83	7.07	20.90	23.80	12.17	35.97	47,600.00	24,342	71,942	2,000
TATAMOTORS	11.92	7.07	18.99	10.19	6.04	16.23	38,722.00	22,970	61,692	3,800
TATAMTRDVR	10.62	7.07	17.69	7.66	5.10	12.76	68,940.00	45,877	114,817	9,000
TATAPOWER	10.60	7.07	17.67	54.20	36.16	90.36	57,506.20	38,369	95,875	1,061
TATASTEEL	10.62	7.07	17.69	214.13	142.60	356.73	53,532.50	35,650	89,183	250
TCS	10.60	7.07	17.67	82.61	55.12	137.73	99,132.00	66,141	165,273	1,200
TECHM	10.66	7.07	17.73	121.42	80.54	201.96	91,065.00	60,406	151,471	750
TITAN	10.63	7.07	17.70	206.98	137.70	344.68	103,490.00	68,849	172,339	500
TORNTPHARM	10.60	7.07	17.67	26.76	17.85	44.61	80,280.00	53,555	133,835	3,000
TORNTPOWER	10.60	7.07	17.67	3.73	2.49	6.22	48,490.00	32,352	80,842	13,000
TV18BRDCST	10.83	7.07	17.90	50.47	32.94	83.41	50,470.00	32,943	83,413	1,000
TVSMOTOR	10.68	7.07	17.75	147.18	97.45	244.63	103,026.00	68,217	171,243	700
UBL	13.31	11.60	24.91	44.78	39.04	83.82	71,648.00	62,464	134,112	1,600
UJJIVAN	10.61	7.07	17.68	418.45	278.86	697.31	83,690.00	55,772	139,462	200
ULTRACEMCO	14.16	7.07	21.23	13.81	6.90	20.71	96,670.00	48,277	144,947	7,000
UNIONBANK	10.64	7.07	17.71	99.45	66.10	165.55	119,340.00	79,325	198,665	1,200
UPL	12.64	7.07	19.71	22.69	12.69	35.38	52,187.00	29,188	81,375	2,300
VEDL	10.83	7.07	17.90	23.71	15.48	39.19	71,130.00	46,439	117,569	3,000
VGUARD	10.81	7.07	17.88	67.05	43.84	110.89	67,050.00	43,838	110,888	1,000
VOLTAS	10.60	7.07	17.67	27.27	18.18	45.45	87,264.00	58,189	145,453	3,200
WIPRO	10.60	7.07	17.67	46.32	30.88	77.20	41,688.00	27,794	69,482	900
WOCKPHARMA	18.37	13.65	32.02	50.99	37.89	88.88	89,232.50	66,300	155,532	1,750
YESBANK	17.77	17.34	35.11	79.31	77.38	156.69	103,103.00	100,594	203,697	1,300

ZEEL 17.36 17.34 34.70 73.72 73.65 147.37 95,836.00 95,747 191,583 1,300

- Note: 1. In case of short options , the value of option shall be added to Margin.
2. Margins are subject to change intra-day due to position limits (above 80%, 90%) and volatility.
3. No positions are allowed beyond 100 %.

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

Arihant is Forbes Asia's '200 Best under a \$Billion'

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The

Arihant Capital Markets Ltd

#1011, Solitaire Corporate Park, Building No.10, 1st Floor,
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com

