

Wednesday, 29th May, 2019

Indian Indices	Last Price	(%) Chg
BSE	39749.73	0.19
NSE	11928.75	0.03
World Indices	Last Price	(%) Chg
Dow Jones	25347.77	-0.93
Nasdaq	7607.35	-0.39
Nikkei	21020.72	-1.13
Hang Seng	27277.51	-0.41
FTSE	7268.95	-0.12
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1279.40	0.18
Silver (\$/Ounce)	14.34	0.14
Crude (\$/BBL)	69.60	-0.73
Aluminium spot (\$/mt)	1800.00	-0.21
Copper SPOT (\$/mt)	5940.50	-0.44
Lead Spot (\$/MT)	1805.00	-0.44
Natural gas \$/MMBtu	2.59	0.23
Currency	Last Price	(%) Chg
USD-INR	69.66	0.18
EUR-INR	77.97	0.12
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.15	-0.22

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ABB	1589	1621	--	--	--
ACC	1747	1768	--	--	--
AXISBA	808	821	--	--	--
GUJGAS	175	178	--	--	--
INDIGO	1659	1716	--	--	--

Source: BSE

Market Technical Outlook

On 28/05/2019 markets opened higher traded with choppiness but finally managed to close marginally in green. On the sectorial front, IT, Teck and Metal led the recovery whereas Telecom, Auto and Capital Goods ended on the losing side. The advance decline ratio was in favour of advancing counter (Advances= 1438 Declines= 1169).

Pattern Formation: On the Daily Chart, we maintain our stance that momentum indicators are gaining momentum.

Outlook: The current price action suggests that markets are cautiously positive at current level. In coming trading session if Nifty trades above 11960 level then it is likely to test 12000 – 12040 levels. On the downside, 11880 – 11820 levels may act as support for the day.

We maintain our stance that stock specific move is likely to continue and Mid cap index is likely to outperform.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
DCB	202	233	232	ACCUMULATE
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News for stocks under our Fundamental coverage

AUROBINDO PHARMA	Drug maker Aurobindo Pharma has posted a consolidated net profit of Rs 585 crore for the quarter ended March 2019, a 11% increase over the year-earlier period's Rs 529 crore. Revenue from operations were Rs 5,292 crore or 30.7% higher compared with the Rs 4,049 crore of the year-earlier period.
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Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-947.32
Stock Futures	Net Buy	133.18
Net Future Position	Net Sell	-814.14
Index Options	Net Sell	-353.36
Stock Options	Net Buy	7.98
Net Options Position	Net Sell	-345.38
FII In cash Segment	Net Sell	-501.11
DII In cash Segment	Net Buy	269.22
Net Cash Position	Net Sell	-231.89

Technical Levels for Nifty 50 Companies

Company	Closing 28-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	413	416	423	434	405	398
ASIAN PAINT	1364	1371	1382	1400	1353	1342
AXIS BANK	808	811	820	832	799	789
BAJAJ-AUTO	2988	3020	3077	3166	2931	2874
BAJAJ FINSV	8129	8147	8224	8320	8051	7974
BAJ FINANCE	3410	3422	3456	3503	3375	3340
BHARTIARTL	346	346	351	356	341	336
BPCL	402	403	409	415	396	391
CIPLA	2887	2897	2915	2942	2870	2852
COALINDIA	578	578	584	591	572	565
DRREDDY	251	249	254	256	246	242
EICHERMOT	2652	2654	2682	2712	2624	2597
GAIL	20790	20847	20993	21197	20643	20497
GRASIM	349	350	354	359	345	340
HCLTECH	911	919	930	949	900	889
HDFC	1071	1072	1089	1107	1054	1037
HDFC BANK	2148	2144	2174	2200	2118	2088
HEROMOTOCO	2416	2408	2428	2441	2396	2375
HINDALCO	2743	2769	2802	2862	2709	2676
HINDPETRO	202	203	206	210	199	197
HINDUNILVR	1777	1772	1790	1804	1759	1741
IBULHSGFIN	784	788	796	808	776	768
ICICIBANK	434	434	440	445	429	423
INDUSINDBK	1620	1616	1636	1651	1600	1581
INFRA TEL	269	272	278	286	264	258
INFY	728	724	738	747	714	700
IOC	163	163	165	166	161	159
ITC	289	290	291	294	287	286
JSWSTEEL	293	292	298	303	287	282
KOTAK BANK	1511	1515	1529	1548	1496	1482
LT	1575	1582	1600	1625	1556	1538
M&M	671	673	679	688	664	658
MARUTI	7055	7072	7113	7171	7014	6974
NTPC	133	133	134	136	131	130
ONGC	175	174	177	179	172	170
POWERGRID	190	190	192	193	188	186
RELIANCE	1324	1324	1335	1345	1313	1303
SBIN	360	359	362	365	357	354
SUNPHARMA	413	414	419	425	408	404
TATAMOTORS	180	182	184	187	178	176
TATASTEEL	507	510	515	524	502	497
TCS	2074	2072	2099	2125	2047	2020
TECHM	737	737	747	757	727	717
TITAN	1232	1233	1243	1255	1221	1211
ULTRACEMCO	4773	4797	4841	4909	4729	4685
UPL	1016	1022	1033	1051	1005	994
VEDL	170	169	172	175	166	163
WIPRO	283	283	286	289	280	277
YES BANK	153	152	156	159	149	145
ZEEL	382	373	394	405	361	340

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 29-05-2019

ADANIPOWER, PCJEWELLER.

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
28-May-19	Cadila Healthcare Ltd.	INTEGRATED CORE STRATEGIES (ASIA) PTE.LTD.	BUY	5460159	258.21
28-May-19	ICICI Lombard GIC Limited	INTEGRATED CORE STRATEGIES (ASIA) PTE.LTD.	SELL	2745585	1,149.16

Note- Executed on 28th May 2019. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

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Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com