

Wednesday, Aug 29th, 2018

Indian Indices	Close	(%) Chg
BSE	38896.63	0.52
NSE	11738.50	0.40

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	26064.02	0.06
Nasdaq	8030.04	0.15
Nikkei (8:35 am)	22968.18	0.68
Hang Seng (8:35 am)	28372.04	0.07
FTSE	7617.22	0.52

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1210.00	-0.36
Silver (\$/Ounce)	14.68	-0.64
Crude (\$/bbl)	68.58	0.07

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.10	-0.09
EUR-INR	81.99	0.59

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.898	0.05

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Adanient	229	232	DBcorp	234	231
Atul	3112	3170	eClerx	1090	1086
Axisbank	660	662	ILandFS	29.75	28.9
Bajfinance	2938	2984	SCI	54.55	54
Bataindia	1098	1104	--	--	--

Source: BSE

Market Technical Outlook

On 28/08/2018 markets opened up with a gap and traded in a narrow range with positive bias to close in green. On the sectoral front Metal, Energy and IT ended on the gainers side whereas Oil & Gas, Consumer Durable and FMCG ended on the losing side. The advance decline ratio was in favour of declining counter (Advances = 1188/Declines = 1508).

Pattern Formation: On the daily Chart, we are observing a doji candlestick pattern with an upward gap area of 11700 to 11710.

Outlook: In view of the above pattern formation it is evident that markets are cautious at higher levels. In coming trading session if Nifty trades above 11765 level then it is likely to test 11800 - 11840 levels. On the downside, 11680 - 11630 levels may act as support for the day.

Broadly, we are of the opinion that some consolidation from current level cannot be ruled out. However, stock specific activity is likely to continue.

Key Events 29-08-2018

Countries	Events
India	Rainfall for week by IMD
China	--
Europe	--
Japan	--
UK	--
US	Prelim GDP q/q, Crude Oil Inventories

Ratings for stocks under our coverage

Company	CMP	Target	Call
BOB	144	175	Buy
Grasim	1068	1219	Accumulate
Shemaroo Ent. Ltd.	486	539	Hold

News for stocks under our coverage

HDFC Bank	Google has tied up with HDFC Bank, ICICI Bank and others to offer instant, pre-approved loans to customers 'right within Google Pay in a matter of seconds'. Impact Neutral
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FII and DII Cash Activities 28-08-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	4082.28	4243.33	-161.05
DII Activity (Rs in cr)	2962.38	3161.66	-199.28

FII Derivative Statistics 28-08-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	95116	8597.62	93019	8313.47	284.15	369744	32804.84	33805.23	-2.96
INDEX OPTIONS	913643	93892.26	919153	94405.04	-512.79	777038	70674.32	70981.30	-0.43
STOCK FUTURES	435810	32776.86	434805	32592.46	184.40	1169444	90416.05	89885.01	0.59
STOCK OPTIONS	134035	10780.67	137720	11096.58	-315.92	154230	11972.50	12167.26	-1.60
Total	1578604	146047.40	1584697	146407.56	-360.16	2470456	205867.71	206838.80	-0.47

- Open Interest of derivative segment decreased to Rs 205867.71 cr vs Rs 206838.80 cr.
- FII's net buyers in index futures to the amount of Rs 284.15 cr and in index options net sellers to the amount of Rs 512.79 cr.
- Put-Call Ratio at 0.99 vs 1.01 (Bullish).

Securities in Ban For Trade Date 29-08-2018

DHFL, IDBI, JISLJALEQS, PNB

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

N.A.

Note- Executed on 28th Aug 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 28-08-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPOINTS	387	384	392	396	379	372
ASIANPAINT	1408	1409	1418	1428	1399	1391
AXISBANK	660	655	668	676	647	634
BAJAJ-AUTO	2684	2687	2703	2721	2669	2653
BAJAJFINSV	6971	6994	7052	7132	6914	6856
BAJFINANCE	2933	2947	2968	3003	2912	2891
BHARTIARTL	377	379	383	390	373	369
BPCL	359	360	363	368	356	352
CIPLA	648	657	669	690	636	624
COALINDIA	295	295	300	304	290	285
DRREDDY	2415	2434	2461	2507	2388	2361
EICHERMOT	28678	28815	29130	29582	28363	28048
GAIL	364	374	385	406	353	342
GRASIM	1072	1075	1086	1100	1061	1049
HCLTECH	1041	1041	1046	1051	1036	1032
HDFC	1955	1947	1967	1980	1934	1914
HDFCBANK	2095	2091	2102	2110	2083	2071
HEROMOTOCO	3233	3222	3255	3278	3199	3166
HINDALCO	239	237	242	245	234	228
HINDPETRO	257	259	262	267	254	251
HINDUNILVR	1771	1777	1785	1800	1762	1754
IBULHSGFIN	1291	1289	1300	1310	1279	1268
ICICIBANK	339	340	343	347	336	332
INDUSINDBK	1934	1944	1958	1983	1920	1906
INFRADEL	286	286	290	293	283	279
INFY	1425	1425	1438	1452	1411	1398
IOC	156	156	157	159	154	153
ITC	312	313	315	318	310	308
KOTAKBANK	1285	1285	1295	1305	1275	1265
LT	1356	1358	1364	1372	1350	1344
LUPIN	902	906	914	927	894	885
M&M	981	981	987	994	974	967
MARUTI	9428	9363	9511	9595	9280	9132
NTPC	168	170	173	178	165	162
ONGC	175	175	178	181	172	170
POWERGRID	197	198	200	202	195	193
RELIANCE	1319	1312	1330	1340	1302	1284
SBIN	305	306	309	313	302	299
SUNPHARMA	621	625	630	639	616	610
TATAMOTORS	260	261	262	265	258	257
TATASTEEL	590	587	597	603	581	572
TCS	2069	2064	2077	2084	2057	2044
TECHM	736	740	745	754	731	725
TITAN	888	886	900	912	874	860
ULTRACEMCO	4428	4413	4475	4523	4365	4303
UPL	654	657	664	673	648	641
VEDL	230	229	233	236	227	223
WIPRO	296	296	298	300	294	292
YESBANK	371	373	383	396	360	350
ZEEL	511	513	516	522	507	504

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3150.00	159.58%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	684.90	273.14%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1799.00	106.25%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	677.50	13.43%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	987.65	39.25%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	975.20	1437.65	47.42%
Wipro	17-Aug-17	289.95	333.90	15.16%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1323.00	51.59%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1451.90	50.28%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	721.95	37.32%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	583.00	45.84%
TCS	08-Jan-18	1344.60	2072.00	54.10%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	345.85	24.12%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	662.80	27.63%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1437.95	21.14%
Cadila Healthcare	01-Aug-18	381.45	404.60	6.07%
Suntv	03-Aug-18	799.30	836.00	4.59%

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