Agro Corner

ArihantCapit

Generating Wealth

@ Spot	Spot Rate	+/- %				
Soybean (Indore)	3291.00	+0.34				
RM Seed (Jaipur)	4335.40	+1.26				
Soy oil (Indore)	763.70	-0.46				
Guar gum (Jodh)	10230.55	+5.34				
Guar seed (Jodh.)	4711.25	+4.07				
Jeera (Unjha)	19837.95	-1.12				
TMC (Nizamabad)	6959.30	+1.45				
Dhaniya (Kota)	5687.90	+7.45				
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*Source : <u>www.ncdex.com</u> * Dated 26th October 2018

News Headlines:-

- Turmeric futures edged lower on NCDEX, due to expectation of rise in production amid report of improved sowing in turmeric growing areas of Tamilnadu, Karnataka and Maharashtra. However, lower level buying and expectation of pick up in domestic demand capped down side.
- Cotton futures traded higher on MCX, as market players enlarged their portfolios due to reports of delay in peak cotton arrivals. Moreover, improving domestic demand and exports from China, Bangladesh, Vietnam & opening up of Pakistan market also triggered uptrend.

GUARSEED (NOV) TRADING RANGE 4650 4950.



(Following write-up is not updated due to technical reason)

After hesitating for a couple of days, Dhaniya finally found its way to a strong reversal. The rounded seed spice registered gains of nearly four percent on Friday to end the week on a highly bullish note. Dhaniya also managed to break above a crucial trend line resistance on daily chart which was a big hurdle in trend reversal process. Momentum indicators like RSI & MACD are in a positive crossover with latter approaching a breakout above its game changer zero line. All in all, it's an opportunity not only for aggressive speculative traders BUT also for traders who trade with a calculated risk.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
Soybean	3270	+0.74	3007	3078	3174	3245	3341	3412	3508	UP
RM seed	4196	+0.55	4047	4092	4144	4189	4241	4286	4338	UP
Soy oil	751.15	-1.89	727.80	738.10	744.60	754.90	761.40	771.70	778.20	Down
Guar Gum	10315	+5.19	9165	9475	9895	10205	10625	10935	11355	UP
Guar seed	4713.50	+3.72	4307	4417	4565	4675	4823	4933	5081	UP
Jeera	19570	-3.90	18205	18820	19195	19810	20185	20800	21175	Down
Turmeric	6674	+1.74	6330	6408	6542	6620	6756	6832	6966	Sideways
Dhaniya	5786	+2.48	-3058	-1233	2276	4101	7610	9435	12944	Up

Metals & Energy

@ Spot	Spot Rate	+/- %
Gold (London)	\$1232.50	+0.59
Silver (London)	\$14.63	+0.41
Crude Oil (Texas, US)	\$67.59	-2.21
NG (Henry Hub, US)	\$3.185	-2.00
Copper (London)	\$6181.50	-0.65

News Highlights :-

- ✓ Gold futures surged on MCX as traders building up fresh positions, triggered by a firming trend overseas where gold traded at over three-month high as the dollar eased and equities slumped. Further, festive season demand at the domestic markets also added support to gold prices.
- ✓ Copper futures traded lower on MCX, due to profit-booking by speculators tracking negative trend overseas. Besides, fall in demand from industrial consumers also dragged the red metal prices further.

NG (NOV) TRADING RANGE 224.50 -240.00 UNREASE STRUMMSKOPPHYLT: New STRUMMSKOP UNREASE STRUMMSKOPPHYLT: Strummskop UNREASE STRUMMSKOPPHYLT: Strummskop UNREASE STRUMM

(Following write-up is not updated due to technical reason)

Lead outperformed all other base metals to 'lead' in real terms! The metal known as the 'food of the batteries' finally got some brownie points against the arch rival of spread trading, Zinc. The very popular tussle between the spread pair was getting one sided since last two weeks as Zinc went past all the barriers and stretched the premium above 60 rupees. It was in last week only when Lead managed to score thumping gains of nearly three percent amid roller coaster rides in Copper, Nickel & Zinc. Traders with a view to trade on one side can buy lead along with spread traders looking to lock horns with Zinc.

@ Futures	Close	+/- %	S3	S2	S1	Pivot	R1	R2	R3	Trend
SILVER	38712	-0.22	37736	38153	38433	38850	39130	39547	39827	Down
GOLD	31937	+0.11	31226	31506	31721	32001	32216	32496	32711	Down
CRUDE OIL	4951	-3.21	4532	4690	4820	4978	5108	5266	5396	Up
COPPER	444.70	-1.83	416.9	428.8	436.7	448.6	456.6	468.5	476.4	Down
NICKEL	864.20	-5.48	774.5	818.0	841.1	884.6	907.7	951.2	974.3	Down
LEAD	144.90	-0.69	140.7	142.8	143.9	146.0	147.0	149.1	150.2	Up
ZINC	198.45	+0.94	187.2	191.3	194.9	198.9	202.5	206.6	210.2	Up
ALUMINIUM	145.25	-1.82	137.2	140.4	142.8	146.0	148.4	151.6	154.0	Sideways
NG	235.80	-3.12	217.5	224.5	230.1	237.1	242.7	249.7	255.3	Down

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