

Weekly Currency Outlook

29 October - 02 November 2018

Previous Week Change in CME Market

| Currency | Open | High | Low | Close | Pre. Close | % change |
|--------------|--------|--------|--------|--------|------------|----------|
| Dollar Index | 95.66 | 96.86 | 95.47 | 96.32 | 95.64 | +0.68 |
| EUR/USD | 1.1515 | 1.155 | 1.1332 | 1.1401 | 1.1514 | -0.0113 |
| GBP/USD | 1.3068 | 1.309 | 1.2775 | 1.2831 | 1.3069 | -0.0238 |
| JPY/USD | 0.8887 | 0.8979 | 0.8857 | 0.8937 | 0.8884 | +0.0053 |

Weekly Pivot Table

| Currency | S2 | S1 | Pivot | R1 | R2 |
|----------|-----------|-----------|-------|-------|-------|
| USD-INR | 72.70 | 73.07 | 73.47 | 73.84 | 74.24 |
| EUR-INR | 82.23 | 82.79 | 83.78 | 84.34 | 85.33 |
| GBP-INR | 92.32 | 93.14 | 94.59 | 95.41 | 96.86 |
| JPY –INR | 64.31 | 64.95 | 65.33 | 65.97 | 66.35 |

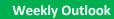
Pair of the week- EUR -INR



Trading Strategy

EUR-INR OCT: SELL AT 83.55 -83.60 SL ABOVE 84.40 TP-82.00/81.00

Technical View- We are keeping the strategy same as last week for this pair. Sell on rise.





Major Economic Data & Events Schedule For the Week

US Economic Data Schedule

| Date | Time | Economic Indicators | Forecast | Previous | Possible Impact |
|----------|---------|-----------------------------|----------|----------|-----------------|
| 30-10-18 | 7:30pm | CB Consumer Confidence | 136.3 | 138.4 | Medium |
| 01-11-18 | 10:30pm | ISM Manufacturing PMI | 59.0 | 59.8 | - |
| 02-11-18 | 6:00pm | Average Hourly Earnings m/m | 0.2% | 0.3% | - |
| - | 6:00pm | Non-Farm Employment Change | 191K | 134K | High |
| - | 6:00pm | Unemployment Rate | 3.8% | 3.7% | - |

European Economic data Schedule

| Date | Time | Economic Indicators | Forecast | Previous | Possible Impact |
|----------|-----------|-----------------------------|----------|----------|-----------------|
| 29-10-18 | Tentative | EU Economic Forecasts | 0.00% | 0.00% | Flat |
| 30-10-18 | All Day | German Prelim CPI m/m | 0.1% | 0.4% | Medium |
| - | 3:30pm | Prelim Flash GDP q/q | 0.4% | 0.3% | - |
| 31-10-18 | 1:30pm | Spanish Flash GDP q/q | 0.6% | 0.6% | Flat |
| - | 3:30pm | CPI Flash Estimate y/y | 2.1% | 2.1% | - |
| - | | Core CPI Flash Estimate y/y | 1.0% | 0.9% | - |

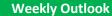
UK Economic data Schedule

| Date | Time | Economic Indicators | Forecast | Previous | Possible Impact |
|----------|--------|------------------------------|----------|----------|-----------------|
| 01-11-18 | 3:00pm | Manufacturing PMI | 53.1 | 53.8 | Medium |
| - | 5:30pm | BOE Inflation Report | - | - | High |
| - | - | MPC Official Bank Rate Votes | 0-0-9 | 0-0-9 | Flat |
| - | - | Monetary Policy Summary | | | High |
| - | - | Official Bank Rate | 0.75% | 0.75% | Flat |
| - | 6:00pm | BOE Gov Carney Speaks | | | High |

Japanese, Chinese & Indian Economic data Schedule

| Date | Time | Country | Economic Indicators | Forecast | Previous | Possible Impact |
|----------|-----------|---------|---------------------------|----------|----------|-----------------|
| 31-10-18 | Tentative | JPY | Monetary Policy Statement | - | - | High |
| - | - | - | BOJ Outlook Report | - | - | - |
| - | - | - | BOJ Press Conference | - | - | - |

Note: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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