

Tuesday, 30th Apr, 2019

Indian Indices	Last Price	(%) Chg
BSE	39067.33	0.87
NSE	11754.65	0.97
World Indices	Last Price	(%) Chg
Dow Jones	26554.39	0.04
Nasdaq	8161.85	0.19
Nikkei	--	--
Hang Seng	29785.47	-0.36
FTSE	7440.66	0.17
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1283.60	0.16
Silver (\$/Ounce)	14.90	0.38
Crude (\$/BBL)	71.84	-0.28
Aluminium spot (\$/mt)	1828.50	0.07
Copper SPOT (\$/mt)	6403.50	-0.17
Lead Spot (\$/MT)	1961.50	-0.22
Natural gas \$/MMBtu	2.58	-0.35
Currency	Last Price	(%) Chg
USD-INR	70.32	-0.36
EUR-INR	78.58	-0.25
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.40	-0.58

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AUROPH	830	836	COX&KIN	125	125
BAJAJFIN	7718	7735	MCLEOD	76.4	76.1
DRREDD	2898	2954	STERLITE	197	180
HCLTECH	1137	1168	--	--	--
SIEMENS	1180	1198	--	--	--

Source: BSE

Market Technical Outlook

Sensex ended with a net loss of 0.19% whereas Nifty lost 0.02% WoW.

Pattern Formation: On the Weekly chart, We are observing four consecutive 'Doji' candlestick patterns which suggest indecisiveness prevailing at current level. On the Daily chart, We are witnessing that momentum indicator viz. the RSI is gaining momentum which suggests upside momentum.

Outlook: Combining the above two conflicting pattern formations it is evident that markets are cautiously positive at current level. At present Nifty has resistance at 11872 – 11940 – 12019 levels whereas on the downside it has support at 11636 – 11568 – 11490 levels. In coming week if Nifty trades and close above 11805 level then it is likely to test 11872 – 11940 – 12019 levels. However, if Nifty trades and close below 11704 level then it can test 11636 – 11568 – 11490 levels.

We are of the opinion that undertone in the market is positive. Hence, for current week as long as Nifty holds 11540 there is high probability that Nifty may test 11859 – 11920 – 11991 levels.

Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
FEDERAL BANK	89	96	107	BUY
ACC	1401	1635	1601	ACCUMULATE
HDFC BANK	2269	2281	2441	HOLD

News for stocks under our Fundamental coverage

Persistent Systems	Q4: Net profit down 7.6% at Rs 84.47 Cr , dollar revenue down 2% QoQ at USD 118.30 Mn.
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Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	303.52
Stock Futures	Net Buy	1021.81
Net Future Position	Net Buy	1325.33
Index Options	Net Buy	1602.51
Stock Options	Net Buy	133.31
Net Options Position	Net Buy	1735.82
FII In cash Segment	Net Sell	-70.73
DII In cash Segment	Net Buy	920.88
Net Cash Position	Net Buy	850.15

Technical Levels for Nifty 50 Companies

Company	Closing 26-04-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	392	390	395	398	387	382
ASIAN PAINT	1449	1448	1460	1471	1437	1425
AXIS BANK	760	757	768	775	750	740
BAJAJ-AUTO	3045	3057	3083	3122	3018	2992
BAJAJ FINSV	7721	7698	7771	7820	7648	7576
BAJ FINANCE	3097	3082	3120	3142	3060	3022
BHARTIARTL	325	328	333	341	320	314
BPCL	371	367	376	382	362	353
CIPLA	2968	2971	2987	3006	2952	2936
COALINDIA	568	566	575	582	559	550
DRREDDY	251	252	254	258	249	247
EICHER MOT	2892	2907	2939	2985	2861	2829
GAIL	20331	20319	20464	20597	20186	20042
GRASIM	353	350	359	365	344	335
HCLTECH	913	915	932	951	896	879
HDFC	1140	1148	1161	1183	1127	1113
HDFC BANK	1977	1967	1993	2008	1952	1927
HEROMOTOCO	2281	2274	2292	2302	2264	2246
HINDALCO	2604	2598	2623	2641	2580	2555
HINDPETRO	201	200	203	205	198	194
HINDUNILVR	1747	1741	1757	1766	1732	1717
IBULHSGFIN	738	740	751	763	727	716
ICICIBANK	407	403	412	417	398	389
INDUSINDBK	1699	1688	1714	1730	1672	1646
INFRA TEL	273	274	277	281	270	267
INFY	738	736	742	746	731	725
IOC	153	154	156	159	151	148
ITC	305	305	306	308	303	301
JSWSTEEL	294	293	300	306	287	280
KOTAK BANK	1379	1369	1395	1410	1353	1327
LT	1358	1359	1366	1375	1350	1343
M&M	659	660	668	677	651	643
MARUTI	6843	6827	6903	6963	6766	6690
NTPC	134	134	135	136	133	132
ONGC	168	169	170	171	168	167
POWERGRID	191	192	193	196	189	188
RELIANCE	1393	1386	1402	1412	1377	1361
SBIN	313	311	315	318	308	304
SUNPHARMA	464	465	468	472	461	459
TATAMOTORS	216	217	220	225	212	209
TATASTEEL	545	536	557	568	525	504
TCS	2239	2225	2257	2276	2206	2174
TECHM	823	822	828	833	818	812
TITAN	1138	1139	1148	1158	1129	1121
ULTRACEMCO	4610	4603	4644	4678	4569	4529
UPL	970	967	976	981	962	953
VEDL	170	170	172	175	168	165
WIPRO	295	295	296	298	293	292
YES BANK	237	237	241	245	233	228
ZEEL	418	420	424	430	413	409

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 30-04-2019

NIL.

Bulk Deals (BSE)

N/A

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
26-Apr-19	Multi Commodity Exchange	JPMORGAN FUNDS	BUY	267000	826.46
26-Apr-19	Sterlite Technologies Ltd	BNP PARIBAS ARBITRAGE	BUY	2439689	181.00

Note- Executed on 26th Apr 2019. Bulk Deal Buy/Sell done by fund house is considered.

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