

**Previous Week Change in CME Market**

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	97.41	98.33	97.26	98.05	97.38	+0.69
EUR/USD	1.1242	1.1263	1.1109	1.1148	1.1247	-0.88
GBP/USD	1.2988	1.3019	1.2863	1.2917	1.2997	-0.62
JPY/USD	0.8935	0.8978	0.8894	0.8964	0.8934	+0.32

**Weekly Pivot Table**

Currency	S2	S1	Pivot	R1	R2
USD-INR	69.55	69.94	70.26	70.65	70.97
EUR-INR	78.06	78.32	78.75	79.01	79.44
GBP-INR	90.41	90.71	91.09	91.39	91.77
JPY -INR	62.31	62.68	62.97	63.34	63.63

**Pair of the week- USD-INR**



**Trading Strategy**

USD-INR MAY: SELL AT 70.40 -70.45 SL ABOVE 71.00 TP- 69.50/68.80.

**Technical View-** USD-INR failed to break weekly trend line resistance and is expected to correct further this week.

**Major Economic Data & Events Schedule For the Week**
**US Economic Data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
30-04-19	7:30pm	CB Consumer Confidence	126.2	124.1	High
-	-	ISM Manufacturing PMI	55.0	55.3	Medium
01-05-19	11:30pm	FOMC Statement	-	-	High
-	-	Federal Funds Rate	<2.50%	<2.50%	Flat
02-05-19	12:00am	FOMC Press Conference	-	-	-
03-05-19	6:00pm	Average Hourly Earnings m/m	0.3%	0.1%	-
-	-	Non-Farm Employment Change	181K	196K	-
-	-	Unemployment Rate	3.8%	3.8%	Flat

**European Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
28-04-19	12:30pm	Spanish Parliamentary Election	-	-	High
30-04-19	All Day	Spanish Flash GDP q/q	0.6%	0.6%	Medium
-	2:30pm	German Prelim CPI m/m	0.5%	0.4%	-
-	-	Prelim Flash GDP q/q	0.3%	0.2%	-

**UK Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
02-05-19	2:00pm	BOE Inflation Report	-	-	High
-	25th-26th	MPC Official Bank Rate Votes	0-0-9	0-0-9	Flat
-	3:30pm	Monetary Policy Summary	-	-	High
-	2:00pm	Official Bank Rate	0.75%	0.75%	Flat
-	3:30pm	BOE Gov Carney Speaks	-	-	High

**Japanese, Chinese & Indian Economic data Schedule**

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
30-04-19	6:30am	CNY	Manufacturing PMI	50.7	50.5	Medium
-	-	-	Non-Manufacturing PMI	55.0	54.8	-
02-05-19	7:15am	-	Caixin Manufacturing PMI	51.0	50.8	-

**Note:** Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.

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