

Thursday, 30<sup>th</sup> May, 2019

Indian Indices	Last Price	(%) Chg
BSE	39502.05	-0.62
NSE	11861.10	-0.57
World Indices	Last Price	(%) Chg
Dow Jones	25126.41	-0.87
Nasdaq	7547.31	-0.79
Nikkei	20824.91	-0.85
Hang Seng	27057.22	-0.67
FTSE	7185.30	-1.15
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1277.10	-0.30
Silver (\$/Ounce)	14.34	-0.46
Crude (\$/BBL)	69.58	0.19
Aluminium spot (\$/mt)	1796.25	0.00
Copper SPOT (\$/mt)	5893.75	0.03
Lead Spot (\$/MT)	1824.50	-0.01
Natural gas \$/MMBtu	2.62	-0.15
Currency	Last Price	(%) Chg
USD-INR	70.05	0.24
EUR-INR	78.36	-0.01
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.12	-0.32

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
AGL	167	174	--	--	--
FEDERAL	107	108	--	--	--
GUJGAS	182	191	--	--	--
KAJARIA	637	648	--	--	--
PFC	121	125	--	--	--

Source: BSE

### Market Technical Outlook

On 29/05/2019 markets opened on a subdued note and witnessed selling pressure in the latter half of the session which led the indices to close in red. On the sectorial front, Auto, Bankex, Capital Goods and Metal led the fall whereas Consumer Durable, IT and Teck ended with marginal gains. The advance decline ratio was in favour of declining counter (Advances= 1061 Declines= 1503).

**Pattern Formation:** On the Daily Chart, we are observing two consecutive narrow range body formations which suggest that prices are consolidating previous gains.

**Outlook:** In view of the above pattern formation it is evident that the undertone in the markets is positive. However a consolidation at current level cannot be ruled out. In coming trading session if Nifty trades below 11830 level then it is likely to test 11800 – 11760 levels. On the upside 11920 – 11960 levels may act as resistance for the day.

**We still maintain our stance that stock specific move is likely to continue and Mid cap index is likely to outperform.**

### Ratings for stocks under our fundamental coverage

COMPANY	RECO	CMP	TARGET	CALL
TCS	2014	2105	2225	HOLD

### News for stocks under our Fundamental coverage

<b>GREAVES COTTON</b>	Greaves Cotton (GCL) rolled out its high-speed electric scooter Zeal, priced at Rs 66,950 (ex-showroom Bengaluru with subsidy). Launched by GCL's subsidiary company Ampere Vehicles under FAME-II scheme, the E-scooter will get a subsidy of Rs 18,000. It has a top speed of 55 kmph and a range of 75 km with charge time of 5.5 hours, the company said in a release.
<b>MAHINDRA &amp; MAHINDRA</b>	Mahindra and Mahindra's fourth quarter performance showed all signs of a slowdown in rural markets with the company's net profit declining 16% YoY to Rs 969 crore. Net revenue from operations rose to Rs 13,808 crore during this quarter — up by 4.69% from Rs 13,189 crore in the fourth quarter of previous fiscal.

### Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Sell	-734.17
Stock Futures	Net Sell	-791.75
<b>Net Future Position</b>	<b>Net Sell</b>	<b>-1525.92</b>
Index Options	Net Buy	2493.00
Stock Options	Net Sell	-15.94
<b>Net Options Position</b>	<b>Net Buy</b>	<b>2477.05</b>
FII In cash Segment	Net Sell	-304.27
DII In cash Segment	Net Sell	-189.58
<b>Net Cash Position</b>	<b>Net Sell</b>	<b>-493.85</b>

**Technical Levels for Nifty 50 Companies**

Company	Closing 29-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	407	408	412	417	403	399
ASIAN PAINT	1358	1357	1368	1377	1348	1338
AXIS BANK	805	807	811	818	800	796
BAJAJ-AUTO	2926	2945	2970	3015	2900	2875
BAJAJ FINSV	8132	8116	8176	8220	8071	8011
BAJ FINANCE	3409	3409	3433	3457	3385	3360
BHARTIARTL	339	341	343	348	336	333
BPCL	399	399	404	408	394	389
CIPLA	2917	2906	2941	2965	2882	2847
COALINDIA	564	569	578	591	555	546
DRREDDY	251	250	252	254	248	246
EICHERMOT	2611	2618	2643	2675	2585	2560
GAIL	20424	20571	20780	21137	20214	20004
GRASIM	354	355	361	368	348	342
HCLTECH	911	909	917	923	903	895
HDFC	1085	1083	1097	1110	1070	1056
HDFC BANK	2147	2151	2167	2186	2132	2116
HEROMOTOCO	2417	2419	2428	2440	2408	2399
HINDALCO	2726	2729	2755	2784	2700	2674
HINDPETRO	199	199	201	203	197	195
HINDUNILVR	1781	1780	1790	1799	1771	1761
IBULHSGFIN	778	776	789	800	765	753
ICICIBANK	423	425	428	434	420	417
INDUSINDBK	1609	1613	1625	1641	1597	1586
INFRA TEL	276	274	280	285	269	263
INFY	728	728	733	738	723	718
IOC	160	162	164	167	158	156
ITC	288	289	291	293	287	285
JSWSTEEL	281	285	291	301	275	269
KOTAK BANK	1514	1515	1529	1543	1501	1487
LT	1552	1565	1584	1616	1533	1514
M&M	672	670	679	687	663	654
MARUTI	6891	6923	6977	7062	6838	6784
NTPC	131	131	133	135	130	128
ONGC	172	172	174	176	170	168
POWERGRID	190	191	192	194	189	187
RELIANCE	1313	1317	1330	1346	1300	1288
SBIN	349	352	356	363	344	340
SUNPHARMA	424	418	433	443	409	394
TATAMOTORS	176	177	179	182	174	173
TATASTEEL	493	499	506	519	486	479
TCS	2108	2103	2128	2149	2082	2056
TECHM	739	740	747	755	732	726
TITAN	1235	1232	1240	1246	1227	1219
ULTRACEMCO	4720	4732	4762	4803	4691	4661
UPL	997	1001	1010	1023	988	978
VEDL	166	166	169	171	163	161
WIPRO	286	286	288	291	283	281
YES BANK	152	153	155	158	150	147
ZEEL	373	373	378	383	367	362

(Source – IRIS)

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

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Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

**Securities in Ban For Trade Date 30-05-2019**

ADANIPOWER.

**Bulk Deals (BSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
29-May-19	IITL	SYSTEMATIX CAPITAL SERVICES PRIVATE LIMITED	B	400000	75.00
29-May-19	IITL	ONE EARTH CAPITAL LIMITED	S	500000	75.00

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
29-May-19	S Chand And Company Ltd	HDFC MF A/C HDFC GROWTH FUND	SELL	226000	118.49

Note- Executed on 29<sup>th</sup> May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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