

Thursday, Aug 30<sup>th</sup>, 2018

Indian Indices	Close	(%) Chg
BSE	38722.93	-0.45
NSE	11691.90	-0.40

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	26124.57	0.23
Nasdaq	8109.69	0.99
Nikkei (8:35 am)	22883.64	0.16
Hang Seng (8:35 am)	28316.11	-0.35
FTSE	7563.21	-0.71

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1210.70	-0.07
Silver (\$/Ounce)	14.64	-0.39
Crude (\$/bbl)	69.64	0.19

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	70.59	0.70
EUR-INR	82.33	0.41

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.917	0.28

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Adanient	223	236	DB Corp	232	231
Atul	3221	3274	eClerx	1078	1077
Axisbank	656	667	Sadbhav	281	226
Bajfinance	2984	2993	SCI	54.95	54
Balkrisind	1423	1467	--	--	--

Source: BSE

## Market Technical Outlook

On 29/08/2018 markets opened on a flat note but witnessed selling in the latter half of the session to close in red. On the sectoral front Telecom, IT and Teck ended on the losing side whereas Realty and Metal ended with decent gains. The advance decline ratio was in favour of declining counter (Advances = 1281/Declines = 1429).

**Pattern Formation:** On the daily Chart, after 'Doji' candlestick pattern we are observing a bear candle which suggests that a consolidation or minor correction cannot be ruled out.

**Outlook:** The current price action suggests that a consolidation or minor correction cannot be ruled out. In coming trading session if Nifty trades below 11670 then it can test 11640 – 11590 levels. On the upside, 11720 – 11780 levels may act as resistance for the day.

**We maintain our stance that some consolidation/ minor correction from current level cannot be ruled out. However, stock specific activity is likely to continue.**

## Key Events 30-08-2018

Countries	Events
India	Money supply by RBI
China	--
Europe	--
Japan	--
UK	M4 Money Supply m/m
US	--

## Ratings for stocks under our coverage

Company	CMP	Target	Call
Shakti Pumps	420	651	Buy
HDFC Bank	2083	2349	Accumulate
Maruti Suzuki	9355	10005	Hold

## News for stocks under our coverage

<b>Bajaj Auto</b>	Bajaj Auto bikes to get costlier by up to Rs 8,000 from September 1. <b>Impact Positive</b>
<b>Greaves Cotton</b>	Greaves Cotton board has approved acquiring 67 percent stake in Ampere Vehicles Pvt. for Rs 77 crore, with an option of acquiring another 13 percent stake in the electric vehicle company for Rs 75.5 crore. The main objective of this acquisition was to accelerate development of clean energy technology solutions and to address wider range of customer segments. <b>Impact Neutral</b>

**FII and DII Cash Activities 29-08-2018**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	3589.15	5005.02	-1415.87
DII Activity (Rs in cr)	4315.96	3201.6	1114.36

**FII Derivative Statistics 29-08-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	61674	5555.65	73051	6551.27	-995.62	377867	33418.88	32804.84	1.87
INDEX OPTIONS	969881	100926.44	977768	101621.51	-695.07	780621	70835.14	70674.32	0.23
STOCK FUTURES	546675	41257.88	534892	40534.46	723.42	1208437	93796.62	90416.05	3.74
STOCK OPTIONS	136120	11230.50	138857	11390.37	-159.88	149919	11627.42	11972.50	-2.88
<b>Total</b>	<b>1714350</b>	<b>158970.47</b>	<b>1724568</b>	<b>160097.62</b>	<b>-1127.15</b>	<b>2516844</b>	<b>209678.06</b>	<b>205867.71</b>	<b>1.85</b>

- Open Interest of derivative segment increased to Rs 209678.06 cr vs Rs 205867.71 cr.
- FII's net sellers in index futures to the amount of Rs 995.62 cr and in index options net sellers to the amount of Rs 695.07 cr.
- Put-Call Ratio at 0.91 vs 0.99 (Bullish).

**Securities in Ban For Trade Date 30-08-2018**

DHFL, IDBI, PNB

**Bulk Deals (BSE)**

N.A.

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
29-Aug-18	Camlin Fine Sciences	MORGAN STANLEY (FRANCE) S.A.	SELL	798809	62.69

 Note- Executed on 29<sup>th</sup> Aug 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 29-08-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPOINTS	386	387	392	398	382	377
ASIANPAINT	1394	1400	1408	1422	1385	1377
AXISBANK	657	659	665	674	651	645
BAJAJ-AUTO	2689	2690	2701	2712	2679	2668
BAJAJFINSV	6969	6970	7040	7112	6899	6829
BAJFINANCE	2986	2970	3010	3034	2946	2906
BHARTIARTL	375	377	381	386	371	367
BPCL	362	361	364	367	358	354
CIPLA	644	646	651	659	638	632
COALINDIA	286	289	292	298	283	280
DRREDDY	2384	2397	2416	2449	2364	2345
EICHERMOT	28189	28382	28628	29068	27942	27695
GAIL	367	369	373	378	364	360
GRASIM	1075	1078	1090	1105	1063	1051
HCLTECH	1033	1034	1040	1048	1026	1020
HDFC	1956	1957	1970	1984	1944	1931
HDFCBANK	2079	2082	2091	2103	2069	2060
HEROMOTOCO	3246	3241	3280	3315	3206	3167
HINDALCO	237	239	241	246	234	232
HINDPETRO	258	258	260	262	256	254
HINDUNILVR	1756	1762	1773	1790	1745	1734
IBULHSGFIN	1281	1282	1291	1301	1272	1263
ICICIBANK	341	340	344	347	337	333
INDUSINDBK	1906	1915	1930	1954	1891	1876
INFRADEL	284	284	286	289	282	279
INFY	1410	1416	1427	1445	1399	1388
IOC	157	156	157	158	156	155
ITC	313	313	316	318	310	307
KOTAKBANK	1289	1286	1297	1306	1277	1266
LT	1352	1351	1357	1363	1345	1339
LUPIN	887	892	901	914	878	869
M&M	984	984	993	1002	975	967
MARUTI	9368	9392	9444	9521	9316	9263
NTPC	166	167	169	171	165	163
ONGC	177	177	179	181	175	172
POWERGRID	193	195	197	202	190	188
RELIANCE	1294	1304	1319	1343	1280	1266
SBIN	310	309	313	315	306	303
SUNPHARMA	621	623	629	637	615	609
TATAMOTORS	262	262	263	265	261	260
TATASTEEL	594	594	602	610	586	578
TCS	2072	2065	2084	2096	2053	2034
TECHM	734	733	743	752	724	714
TITAN	883	885	893	904	874	866
ULTRACEMCO	4402	4404	4433	4464	4373	4345
UPL	680	674	693	706	661	642
VEDL	228	231	235	242	224	220
WIPRO	297	296	299	300	294	291
YESBANK	365	369	375	385	359	352
ZEEL	505	507	512	519	500	495

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3150.00	159.58%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	684.90	273.14%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1799.00	106.25%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	677.50	13.43%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1680.00	86.97%
Infosys	17-Aug-17	975.20	1437.65	47.42%
Wipro	17-Aug-17	289.95	333.90	15.16%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	966.10	1451.90	50.28%
HUL	13-Nov-17	1290.65	1808.65	40.13%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	726.75	38.23%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	583.00	45.84%
TCS	08-Jan-18	1344.60	2076.60	54.44%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	387.85	19.03%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	345.85	24.12%
Yes Bank	06-Apr-18	313.05	404.00	29.05%
Axis Bank	10-Apr-18	519.30	667.65	28.57%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	404.60	6.07%
Suntv	03-Aug-18	799.30	836.00	4.59%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.00	1.30%
Jswsteel	30-Aug-18	399.00	--	--

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