

Friday, 31st May, 2019

Indian Indices	Last Price	(%) Chg
BSE	39831.97	0.84
NSE	11945.90	0.71
World Indices	Last Price	(%) Chg
Dow Jones	25169.88	0.17
Nasdaq	7567.72	0.27
Nikkei	20780.76	-0.77
Hang Seng	27055.70	-0.22
FTSE	7218.16	0.46
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1290.50	0.26
Silver (\$/Ounce)	14.46	-0.11
Crude (\$/BBL)	66.18	-1.03
Aluminium spot (\$/mt)	1787.25	0.32
Copper SPOT (\$/mt)	5876.25	0.30
Lead Spot (\$/MT)	1806.50	0.40
Natural gas \$/MMBtu	2.56	0.51
Currency	Last Price	(%) Chg
USD-INR	70.06	0.01
EUR-INR	78.24	-0.16
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.13	0.11

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
IGL	337	339	--	--	--
INFOEDG	2161	2190	--	--	--
JUSTDIAL	747	778	--	--	--
SIEMENS	1299	1308	--	--	--
V-GUAR	234	236	--	--	--

Source: BSE

Market Technical Outlook

On 30/05/2019 markets opened higher and momentum on the upside intensified as the day progressed which led the indices to close in green. On the sectorial front, Power, IT and Teck led the rally whereas Auto and Metal ended on the losing side. The advance decline ratio was in favour of declining counter (Advances= 1243 Declines= 1311).

Pattern Formation: On the Daily Chart, after two consecutive narrow range body formations we are observing a bull candle which suggests that momentum on the upside is likely to continue.

Outlook: The current price action suggests that the undertone in the markets is positive. In coming trading session if Nifty trades above 11970 then it is likely to test the all-time high of 12041 – 12060 levels. On the downside, 11900 – 11850 levels may act as resistance for the day.

We reiterate our view that stock specific move is likely to continue and Mid cap index is likely to outperform.

Fundamental Stock Pick for the Day (Not under Coverage)

Company	CMP	Target	Research Call
EICHER MOTORS	19891	NA	POSITIVE VIEW
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News for stocks under our Fundamental coverage

SUNDARAM FINANCE	Non-banking finance company Sundaram Finance Ltd has recorded net profit for the quarter ending March 31, 2019 at Rs 675 crore. It includes an "exceptional income" of Rs 522 crore, on account of sales of shares in Royal Sundaram in fourth quarter. The city-based firm had registered net profit at Rs 138 crore a year ago.
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Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	2221.24
Stock Futures	Net Buy	1025.00
Net Future Position	Net Buy	3246.25
Index Options	Net Buy	2025.38
Stock Options	Net Buy	237.36
Net Options Position	Net Buy	2262.74
FII In cash Segment	Net Buy	1664.74
DII In cash Segment	Net Sell	-1122.60
Net Cash Position	Net Buy	542.10

Technical Levels for Nifty 50 Companies

Company	Closing 30-05-2019	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	409	408	414	418	403	397
ASIAN PAINT	1375	1374	1393	1412	1355	1335
AXIS BANK	808	808	813	819	802	797
BAJAJ-AUTO	2945	2949	2976	3008	2917	2889
BAJAJ FINSV	8227	8202	8285	8342	8145	8062
BAJ FINANCE	3482	3457	3514	3547	3425	3367
BHARTIARTL	347	345	351	355	341	335
BPCL	408	406	412	415	402	396
CIPLA	2887	2900	2925	2962	2862	2837
COALINDIA	562	560	566	569	556	551
DRREDDY	253	252	256	259	250	246
EICHER MOT	2652	2635	2677	2702	2611	2569
GAIL	19892	20070	20321	20750	19641	19391
GRASIM	359	358	362	365	355	351
HCLTECH	911	910	921	931	900	889
HDFC	1078	1082	1095	1112	1065	1051
HDFC BANK	2184	2168	2206	2227	2146	2109
HEROMOTOCO	2440	2434	2454	2468	2419	2399
HINDALCO	2715	2720	2739	2763	2696	2677
HINDPETRO	199	199	201	203	196	194
HINDUNILVR	1784	1786	1791	1797	1780	1775
IBULHSGFIN	774	779	788	801	766	758
ICICIBANK	426	425	430	433	421	416
INDUSINDBK	1587	1596	1612	1637	1571	1555
INFRA TEL	272	273	275	279	270	268
INFY	734	731	740	746	725	716
IOC	162	162	164	166	160	158
ITC	289	289	290	292	288	287
JSWSTEEL	277	278	282	286	273	270
KOTAK BANK	1535	1530	1547	1560	1518	1500
LT	1559	1556	1572	1585	1543	1527
M&M	662	662	667	673	656	651
MARUTI	6868	6871	6917	6967	6821	6775
NTPC	135	134	137	138	132	129
ONGC	169	170	172	174	167	165
POWERGRID	191	191	194	197	188	185
RELIANCE	1330	1329	1342	1355	1317	1304
SBIN	354	352	357	360	349	345
SUNPHARMA	413	416	420	427	408	404
TATAMOTORS	175	176	178	181	173	170
TATASTEEL	488	490	494	501	484	480
TCS	2146	2139	2164	2181	2122	2097
TECHM	735	738	743	751	730	725
TITAN	1241	1238	1252	1263	1227	1214
ULTRACEMCO	4759	4746	4784	4810	4720	4682
UPL	1006	1002	1017	1029	991	976
VEDL	164	164	166	168	162	160
WIPRO	288	288	290	292	286	283
YES BANK	155	154	158	160	151	147
ZEEL	365	367	373	382	359	353

(Source – IRIS)

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36%
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1354.80	22.16%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11499.00	18.19%
Bajajfinance	11-Oct-18	2270.95	2666.30	17.41%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	258.60	2.78%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	372.60	6.95%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1739.95	8.14%
DCB Bank	19-Dec-18	164.55	175.35	6.56%
Bandhan Bank	19-Dec-18	556.40	563.70	1.31%

Securities in Ban For Trade Date 31-05-2019

NIL.

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
30-May-19	RAMCOSYS	RELIANCE MUTUAL FUND A/C RELIANCE RETIREMENT FUND - WEALTH CREATION SCHEME	B	600000	208.25
30-May-19	RAMCOSYS	GOLDMAN SACHS INDIA FUND LTD	S	810357	208.20

Bulk Deals (NSE)

N/A

Note- Executed on 30th May 2019. Bulk Deal Buy/Sell done by fund house is considered.

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