

To join our research group on TELEGRAM, please click on the links - <https://bit.ly/3JTeFcc> and <https://bit.ly/3TNulgc>

Wednesday, 31st May 2023

Indian Indices	Last Price	(%) Chg
NSE	18633.85	0.19
BSE	62969.13	0.20
World Indices	Last Price	(%) Chg
Dow Jones	33042.78	-0.15
Nasdaq	13017.43	0.32
Nikkei	30993.50	-1.07
Hang Seng	18096.50	-0.78
FTSE	7522.07	-1.38
Commodity	Last Price	(%) Chg
GOLD(\$/ounce)	1974.30	-0.14
Silver (\$/Ounce)	23.25	0.06
Crude (\$/BBL)	69.19	-0.39
Aluminium spot (\$/mt)	2211.50	-0.74
Copper SPOT (\$/mt)	8066.50	-0.56
Zinc (\$/MT)	2273.50	-0.81
Natural gas \$/MMBtu	2.30	-0.26
Currency	Last Price	(%) Chg
USDINR	82.68	0.12
EURINR	88.77	0.41
Bond	Last Price	(%) Chg
India 10 Yr Bond yield	7.01	-0.16

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
ABB	4017	4058	--	--	--
AIAENG	2985	3033	--	--	--
AUROPHARMA	651	655	--	--	--
CUMMINS	1757	1774	--	--	--
GSPL	303	304	--	--	--

Source: BSE

Market Technical Outlook



Nifty, opened higher and trade in a range throughout day at the end it manage to close in green. On the daily chart, we are observing two continues “upward gap” area which act as a support for the prices, but as of now minor profit booking cannot rule out. In coming trading session if nifty trades above 18650 level then it may test 18750 – 18800 levels. On the downside, 18450 – 18350 levels may act as support for the day.

We still continue to maintain our stance that looking at the major pattern of inverse head and shoulder formed above 17900 level suggests that market is heading to test all-time high or even head higher in couple of weeks. Hence, one needs to adopt positive approach at current level as stock specific activity is likely to continue.

Foreign Institutional Investments (FII's) Activities

Name of Segment	Net Buyer/seller	Rs In Cr
Index Futures	Net Buy	240.8
Stock Futures	Net Sell	-653.24
Net Future Position	Net Sell	-412.44
Index Options	Net Sell	-17237.09
Stock Options	Net Sell	-135.58
Net Options Position	Net Sell	-17372.67
FII In cash Segment	Net Buy	2085.62
DII In cash Segment	Net Sell	-438.93
Net Cash Position	Net Buy	1646.69

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Adani Power	20-Apr-22	235	345	46.6%
Adani Wilmar Ltd	20-Apr-22	668	878	31.5%
Aditya Birla Capital Ltd	13-Aug-21	124	139	12.5%
Aditya Birla Fashion and Retail Ltd	8-Feb-21	164	322	95.9%
Apcotex Industries Limited	13-Aug-21	343	679	98.0%
Asian Paints Ltd.	30-Mar-17	1068	3590	236.1%
Avenue Supermarts Ltd.	31-Jul-17	899	5900	556.6%
Axis Bank Ltd.	10-Apr-18	519	867	67.0%
Bajaj Finance Ltd	20-Apr-22	7033	7295	3.7%
Bajaj Finserv Ltd	1-Nov-16	3417	19325	465.6%
Bajaj Holdings And Investment Ltd	19-May-16	1499	6598	340.1%
CDSL	17-Sep-20	486	1734	256.9%
Chola finance	25-Sep-20	239	770	222.6%
Chola Holding	23-Sep-20	392	763	94.7%
Cipla Ltd	20-Mar-17	597	1083	81.3%
Colgate Palmolive	16-Sep-19	1314	1823	38.7%
D. P. Abhushan Ltd	20-Apr-22	396	495	25.0%
Dabur India	22-Oct-19	466	659	41.4%
DLF Ltd	10-Apr-19	194	450	131.6%
Dr Reddy	4-Aug-20	4530	5615	24.0%
Emami Limited	26-Jun-19	290	622	114.2%
Finolex Cables Ltd	8-Feb-21	130	268	106.2%
Fortis	14-Jul-20	127	314	147.2%
Godawari Power	20-Apr-22	455	482	6.0%
Godrej Consumer Products Limited	16-Jun-20	634	1138	79.5%
HDFC Asset Management Company Ltd.	19-Dec-18	1573	3844	144.4%
HDFC Bank Limited	10-Nov-16	639	1725	170.0%
HDFC Life Insurance Co Ltd	19-Jan-18	485	776	60.0%
Heritage Foods Ltd	20-Apr-22	330	354	7.2%
Hero Motocorp Ltd	29-Sep-20	3175	3629	14.3%
Hindustan Unilever Ltd.	13-Nov-17	1291	2859	121.5%
Housing Development Finance Corp Ltd	19-Dec-17	1720	3365	95.6%
ICICI Bank Ltd.	6-Apr-18	279	867	211.1%
ICICI Lombard General Insurance	19-Sep-19	1155	1675	45.0%
ICICI Prudential Life Insurance Company Ltd.	28-Jun-18	376	724	92.7%
ICICI Securities Ltd	24-Sep-20	467	896	92.0%
Indusindbnk	8-Jun-20	451	1242	175.4%
Infosys Ltd.	17-Aug-17	488	1954	300.7%
Kotak Mahindra Bank Ltd	10-Nov-16	822	2253	174.1%
Linde India	20-Apr-22	3499	3649	4.3%
Marico Ltd.	4-Apr-18	325	608	87.1%
Maruti Suzuki India Ltd	13-Aug-20	5989	9050	51.1%
Oberoi Realty Ltd.	23-Nov-17	509	1052	106.8%
PEL	2-Sep-20	1246	3015	141.9%
Phoenix Mills Limited	7-Jul-19	655	1200	83.2%
Poonawalla Fincorp Ltd	13-Aug-21	175	344	96.1%
Procter & Gamble Hygiene & Health Care	13-Aug-21	12870	16466	27.9%
Raymond	25-Sep-20	264	1280	385.7%
Reliance	22-Apr-20	1351	2856	111.4%
SBI Life	20-May-20	715	1293	80.8%
Shree Renuka Sugars Limited	13-Aug-21	27	63	135.1%
Spectrum Electrical	18-Apr-22	98	103	5.0%

Weekly Expiry Most Active Nifty Call Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (Contracts)
NIFTY	01-Jun-2023	18,800	2,09,384
NIFTY	01-Jun-2023	18,700	1,89,255
NIFTY	01-Jun-2023	18,900	1,76,265

Weekly Expiry Most Active Nifty Put Option

Symbol	Expiry Date	Strike Price	Highest Open Interest (Contracts)
NIFTY	01-Jun-2023	18,300	2,27,486
NIFTY	01-Jun-2023	18,600	2,07,619
NIFTY	01-Jun-2023	18,000	1,94,288

Securities in Ban For Trade Date: 31-05-2023

NIL

Bulk Deals (BSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
30-May-23	KALPATPOWR	ICICI PRUDENTIAL MUTUAL FUND - ICICI PRUDENTIAL	BUY	1495000	485.00
30-May-23	KALPATPOWR	KALPTARU CONSTRUCTIONS PVT LTD	SELL	1000000	485.13
30-May-23	KALPATPOWR	PARAG MOFATRAJ MUNOT	SELL	7324284	485.75
30-May-23	KALPATPOWR	KALPATARU VINIYOG LLP	SELL	1310000	485.06

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
30-May-23	WELENT	WELSPUN ENTERPRISES EMPLOYEES WELFARE TRUST	BUY	1000000	151.00
30-May-23	KIMS	GENERAL ATLANTIC SINGAPORE KH PTE LTD	SELL	2320449	1,600.00

Note- Executed on 30th May 2023. Bulk Deal Buy/Sell done by fund house is considered.

Research Analyst Registration No.	Contact	Website	mail Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	arihant.research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data/report. Arihant especially states that it has no financial liability, whatsoever, to the users of this report.

Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com