

Indian Indices	Close	(%) Chg
BSE	37494.40	0.42
NSE	11319.55	0.37

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	25306.83	-0.57
Nasdaq	7630.00	-1.39
Nikkei (8:35 am)	22476.72	-0.30
Hang Seng (8:35 am)	28616.90	-0.40
FTSE	7700.85	-0.01

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1219.20	-0.17
Silver (\$/Ounce)	15.48	-0.40
Crude (\$/bbl)	70.15	0.03

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	68.67	0.03
EUR-INR	80.23	0.50

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.792	0.15

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Bharatfin	1197	1215	Intglbavi	1004	993
HDFC	2028	2051	Mcleod	132	131
Reliance	1149	1157	Symphny	1082	1066
Whirlpool	1686	1756	TVSmotor	513	511
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Source: BSE

## Market Technical Outlook

On 30/07/2018 markets opened higher traded in a narrow range with positive bias to close in green. On the sectoral front Telecom, Energy and Bankex ended with decent gains whereas Capital Goods and Teck ended with marginal losses. The advance decline ratio was in favour of advancing counter (Advances = 1615/Declines = 1038).

**Pattern Formation:** On the daily Chart, we are observing that momentum indicator viz the RSI is gaining momentum.

**Outlook:** The current price action suggests that momentum on the upside is likely to continue. In coming trading session if Nifty trades above 11330 level then it is likely to test 11400 - 11420 levels. On the downside, 11280 - 11220 levels may act as support for the day.

**Broadly we are of the opinion that the undertone in the market is positive and stock specific activity is likely to continue.**

## Key Events 31-07-2018

Countries	Events
India	CPI for Industrial Workers, Govt finances, Core sector output
China	Manufacturing PMI, Non-Manufacturing PMI
Europe	CPI Flash Estimate, Unemployment Rate, Prelim Flash GDP
Japan	Unemployment Rate, Prelim IIP, Monetary Policy
UK	--
US	CB Consumer Confidence

## Ratings for stocks under our coverage

Company	CMP	Target	Call
Manappuram	105	136	Buy
Aurobindo Pharma	605	686	Accumulate
Sanofi India	5920	6245	Hold

## News for stocks under our coverage

**M&M** M&M to increase passenger vehicle prices by 2% from August. **Impact Neutral**

## Results for stocks under our coverage

**Axis Bank** Provision remained elevated at Rs 3,338 crore during the quarter as compared with Rs 2,342 crore during the comparable period of the previous year, though significantly lower than Rs 7,180 crore of Jan-March quarter. Net interest income grew by 12% on year to Rs 5,167 crore on the back of resolution of large stressed assets during the quarter, which also reflected in improvement in net interest margin, which was 3.46%.

**FII and DII Cash Activities 30-07-2018**

Category	Buy	Sell	Net
FII Activity (Rs in cr)	4812.83	5046.87	-234.04
DII Activity (Rs in cr)	4320.87	4272.29	48.58

**FII Derivative Statistics 30-07-2018**

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	26783	2405.72	28121	2647.89	-242.17	244850	21117.95	19823.73	6.53
INDEX OPTIONS	497935	49720.70	498422	49575.01	145.70	560684	49229.43	46827.41	5.13
STOCK FUTURES	196705	13521.32	183712	12517.70	1003.62	1068967	78679.19	76744.28	2.52
STOCK OPTIONS	93650	7041.45	93700	7068.21	-26.76	63578	4789.25	3675.08	30.32
<b>Total</b>	<b>815073</b>	<b>72689.20</b>	<b>803955</b>	<b>71808.81</b>	<b>880.38</b>	<b>1938079</b>	<b>153815.82</b>	<b>147070.51</b>	<b>4.59</b>

- Open Interest of derivative segment increased to Rs 153815.82 cr vs Rs 147070.51 cr.
- FIIs net sellers in index futures to the amount of Rs 242.17 cr and in index options net buyers to the amount of Rs 145.70cr.
- Put-Call Ratio at 0.96 vs 0.93 (Bullish).

**Securities in Ban For Trade Date 31-07-2018**

NIL

**Bulk Deals (BSE)**

N.A.

**Bulk Deals (NSE)**

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
30-Jul-18	MODI RUBBER	MORGAN STANLEY ASIA (SINGAPORE) PTE	BUY	228481	51.45
30-Jul-18	TCNS CLOTHING CO.	STEINBERG INDIA EMERGING OPPORTUNITIES FUND LTD	BUY	327942	655.06
30-Jul-18	TALWALKARS	SMALLER CAP WORLD FUND INC	SELL	225000	138.50

 Note- Executed on 30<sup>th</sup> Jul 2018. Bulk Deal Buy/Sell done by fund house is considered.

**Technical Levels for Nifty 50 Companies**

Company	Closing 30-07-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANIPOINTS	391	392	396	402	386	382
ASIANPAINT	1430	1436	1446	1461	1421	1412
AXISBANK	570	564	577	584	557	543
BAJAJ-AUTO	2673	2676	2696	2719	2653	2632
BAJAJFINSV	6896	6912	6963	7029	6845	6794
BAJFINANCE	2678	2689	2712	2745	2655	2632
BHARTIARTL	383	376	396	409	363	342
BPCL	396	399	405	413	390	384
CIPLA	634	633	638	641	629	625
COALINDIA	263	264	266	269	260	258
DRREDDY	2067	2073	2087	2107	2053	2038
EICHERMOT	28595	28736	28984	29373	28346	28098
GAIL	378	380	384	391	374	370
GRASIM	1021	1018	1030	1039	1009	997
HCLTECH	947	957	971	995	933	919
HDFC	2029	2032	2050	2071	2011	1993
HDFCBANK	2170	2176	2193	2216	2153	2137
HEROMOTOCO	3210	3204	3234	3257	3181	3151
HINDALCO	211	212	215	219	208	205
HINDPETRO	288	288	293	298	283	278
HINDUNILVR	1689	1677	1703	1718	1662	1636
IBULHSGFIN	1341	1335	1352	1363	1323	1306
ICICIBANK	307	303	312	318	298	289
INDUSINDBK	1970	1975	1985	1999	1960	1950
INFRADEL	289	290	292	295	287	284
INFY	1351	1357	1367	1382	1342	1332
IOC	166	167	169	171	164	162
ITC	301	302	303	305	300	298
KOTAKBANK	1305	1300	1314	1322	1291	1277
LT	1295	1301	1311	1326	1286	1276
LUPIN	820	822	834	848	808	796
M&M	933	927	941	950	919	904
MARUTI	9382	9340	9447	9511	9275	9168
NTPC	156	156	158	159	154	152
ONGC	164	164	167	169	161	159
POWERGRID	183	182	185	186	181	179
RELIANCE	1151	1146	1163	1175	1134	1116
SBIN	297	295	302	306	291	285
SUNPHARMA	563	560	569	575	554	546
TATAMOTORS	268	268	271	274	265	263
TATASTEEL	553	553	559	564	547	542
TCS	1945	1944	1956	1967	1933	1920
TECHM	655	654	661	666	648	641
TITAN	892	892	903	914	881	870
ULTRACEMCO	4243	4206	4287	4331	4162	4081
UPL	643	642	649	656	636	628
VEDL	225	224	227	229	222	218
WIPRO	273	272	275	277	270	268
YESBANK	369	369	373	377	365	361
ZEEL	524	522	527	531	519	514

Source: Iris

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3088.95	154.55%
Bajaj Holdings	19-May-16	1499.10	3250.00	116.80%
DHFL	24-May-16	183.55	680.55	270.77%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1195.40	75.38%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7100.00	107.80%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1755.00	101.20%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	663.40	11.07%
Asian Granito India	21-Mar-17	343.70	618.15	79.85%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	738.15	1210.00	63.92%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	940.00	32.53%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1623.00	80.62%
Infosys	17-Aug-17	975.20	1393.80	42.92 %
Wipro	17-Aug-17	289.95	333.90	15.16%
BEL	06-Sep-17	174.90	193.40	10.58%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1157.30	32.60%
Dabur India	9-Nov-17	338.25	396.40	17.19%
Godrej Consumer	9-Nov-17	966.10	1378.00	42.64%
HUL	13-Nov-17	1290.65	1780.00	37.92%
Thangamayil Jewellery	22-Nov-17	480.70	699.15	45.44%
Brigade Enterprises	23-Nov-17	302.75	324.90	7.32%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	631.10	20.04%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	498.00	24.58%
TCS	08-Jan-18	1344.60	2015.00	49.86%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Mastek	30-Jan-18	477.50	620.00	29.84%
Godrej Industries	12-Feb-18	550.70	650.25	18.08%

**Guru Call: From the expert's desk**

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	374.75	15.01%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	317.50	13.94%
Yes Bank	06-Apr-18	313.05	394.35	25.97%
Axis Bank	10-Apr-18	519.30	563.50	8.51%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Hikal	24-Apr-18	246.10	262.80	6.79%
Colgate Palmolive	14-May-18	1109.00	1281.70	15.57%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	423.25	12.63%
PNB Housing	11-Jul-18	1205.20	1363.00	13.09%
Balkrishna Industries	30-Jul-18	1187.00	1211.00	2.02%

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