

Monday, Dec 31st, 2018

Indian Indices	Close	(%) Chg
BSE	36076.72	0.75
NSE	10859.90	0.74

Source: BSE NSE

Global Indices	Close	(%) Chg
Dow Jones	23062.40	-0.33
Nasdaq	6584.52	0.08
Nikkei (8:35 am)	--	--
Hang Seng (8:35 am)	25860.93	1.40
FTSE	6733.97	2.27

Source: Bloomberg

Commodity	Close	(%) Chg
Gold (\$/Ounce)	1280.50	-0.19
Silver (\$/Ounce)	15.46	0.12
Crude (\$/bbl)	53.75	1.01

Source: Bloomberg

Currency	Close	(%) Chg
USD-INR	69.93	-0.60
EUR-INR	80.21	-0.03

Source: mcx-sx.com

Bond	Close	(%) Chg
India 10 Yr Bond Yield	7.391	1.57

52 Wk High (A group)			52 Wk Low (A group)		
Company	Close Price	52 Wk High	Company	Close Price	52 Wk Low
Bata India	1138	1143	SPARC	190	189
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Source: BSE

Market Technical Outlook

The Sensex ended with a net gains of 0.94% whereas Nifty gained 0.98% w-o-w.

Pattern Formation: On the **weekly chart**, we are observing two consecutive narrow range body formations which suggest indecisiveness prevailing at current levels. On the **daily chart**, we are observing two consecutive narrow range body formations with higher highs which has closed well above the 200-daysSMA (10775). This suggests that markets are cautiously positive at current level.

Outlook: Combining the above two pattern formations both on weekly and daily chart we are of the opinion that markets are cautiously positive at current level.

In coming week if Nifty trades and close above **10932 level** then it is likely to test 11037 – 11081 – 11218 levels. However, if Nifty trades and close below **10787 level** then it can test 10682 – 10577 – 10455 levels.

We maintain our stance that for current week **10500 – 10600** remains crucial demand zone as long as Nifty holds the demand zone and breach **10970** on the upside there is high probability that Nifty may test the above mentioned resistance of **11037 – 11081 – 11218** levels. Hence, one needs to adopt cautiously positive approach towards the markets.

Key Events 31-12-2018

Countries	Events
India	Government finances, CPI Industrial Workers, Core sector output
China	Manufacturing PMI
Europe	--
Japan	--
UK	--
US	--

Ratings for stocks under our coverage

Company	CMP	Target	Call
Ashok Leyland	103	133	Buy
Karnataka Bank	113	135	Buy
Aurobindo Pharma	724	855	Accumulate
TCS	1896	2116	Hold

News for stocks under our coverage

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FII and DII Cash Activities 28-12-2018

Category	Buy	Sell	Net
FII Activity (Rs in cr)	2531.77	2651.37	-119.60
DII Activity (Rs in cr)	3190.57	1991.17	1199.40

FII Derivative Statistics 28-12-2018

Symbol	Buy		Sell		Total	Open Interest			
	No. of contracts	Amt in Crores	No. of contracts	Amt in Crores		No. of contracts	Amt in Crores	Amt in Cr. (Pre. Day)	Change in OI%
INDEX FUTURES	37205	2774.17	29793	2141.95	632.22	297324	23720.52	23056.98	2.88
INDEX OPTIONS	792650	48309.51	755509	45714.24	2595.27	499886	38175.25	34281.74	11.36
STOCK FUTURES	167181	9999.40	151229	9175.12	824.29	1278075	78463.10	77030.13	1.86
STOCK OPTIONS	58090	3454.68	53882	3158.49	296.20	40498	2425.64	1112.16	118.10
Total	1055126	64537.76	990413	60189.79	4347.97	2115783	142784.51	135481.01	5.39

- Open Interest of derivative segment increased to Rs 142784.51 cr vs Rs 135481.01 cr.
- FII net buyers in index futures to the amount of Rs 632.22 cr and in index options net buyers to the amount of Rs 2595.27 cr.
- Put-Call Ratio at 0.90 vs 0.86 (Bullish)

Securities in Ban For Trade Date 31-12-2018

ADANIPOWER

Bulk Deals (BSE)

N.A.

Bulk Deals (NSE)

Deal Date	Scrip Name	Client Name	Deal Type	Quantity	Price
28-Dec-18	Sanghi Industries	FRANKLIN TEMPLETON MUTUAL FUND	BUY	5182370	59.51
28-Dec-18	Sanghi Industries	MAX LIFE INSURANCE COMPANY	SELL	2000277	59.52
28-Dec-18	Sanghi Industries	THE NOMURA TRUST AND BANKING CO	SELL	3546277	59.51

 Note- Executed on 28th Dec 2018. Bulk Deal Buy/Sell done by fund house is considered.

Technical Levels for Nifty 50 Companies

Company	Closing 28-12-2018	Buy/Sell Trigger	Resistance 1	Resistance 2	Support 1	Support 2
ADANI PORTS	387	387	391	394	384	381
ASIAN PAINT	1366	1369	1380	1393	1356	1345
AXIS BANK	625	624	629	632	621	616
BAJAJ-AUTO	2718	2730	2748	2778	2700	2682
BAJAJ FINSV	6503	6482	6551	6599	6434	6364
BAJ FINANCE	2635	2622	2657	2679	2599	2564
BHARTIARTL	317	317	320	324	314	311
BPCL	362	364	368	374	358	354
CIPLA	522	521	527	532	516	510
COALINDIA	242	242	244	245	240	238
DRREDDY	2622	2619	2636	2651	2604	2587
EICHER MOT	23124	23143	23291	23458	22976	22828
GAIL	356	358	360	364	354	351
GRASIM	825	822	830	836	817	809
HCLTECH	958	957	964	970	951	944
HDFC	1980	1974	1996	2012	1958	1936
HDFC BANK	2123	2125	2135	2148	2113	2103
HEROMOTOCO	3123	3131	3151	3180	3102	3082
HINDALCO	224	224	226	229	221	218
HINDPETRO	256	255	258	261	252	249
HINDUNILVR	1822	1824	1833	1843	1814	1805
IBULHSGFIN	849	849	859	868	839	830
ICICIBANK	361	361	363	365	358	356
INDUSINDBK	1583	1585	1599	1614	1569	1555
INFRA TEL	263	265	268	273	260	257
INFY	657	658	663	668	652	648
IOC	138	137	140	142	135	133
ITC	282	282	284	287	280	277
JSWSTEEL	298	298	301	304	295	292
KOTAK BANK	1241	1242	1250	1258	1234	1227
LT	1439	1438	1450	1460	1428	1416
M&M	804	803	808	813	798	793
MARUTI	7506	7525	7560	7615	7470	7435
NTPC	150	149	152	154	147	144
ONGC	151	150	152	154	149	147
POWERGRID	197	197	198	200	196	194
RELIANCE	1126	1127	1133	1141	1119	1113
SBIN	295	295	297	299	293	292
SUN PHARMA	425	422	431	438	416	407
TATA MOTORS	171	171	172	174	169	168
TATA STEEL	513	512	517	521	508	504
TCS	1896	1903	1913	1930	1886	1876
TECHM	714	714	718	723	710	706
TITAN	923	916	933	943	906	889
ULTRACEMCO	4005	4004	4023	4041	3986	3967
UPL	758	761	769	779	750	742
VEDL	199	199	201	203	197	195
WIPRO	330	330	333	337	326	322
YES BANK	181	182	183	185	180	178
ZEEL	474	471	482	489	464	454

Source: Iris

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
PEL	12-May-16	1213.50	3307.95	172.60%
Bajaj Holdings	19-May-16	1499.10	3316.05	121.20%
Maruti	01-Jun-16	4150.00	9996.40	140.88%
Pidilite	04-Oct-16	681.60	1211.45	77.74%
L&TFH	04-Oct-16	91.65	213.85	133.33%
Tata Chemicals	18-Oct-16	535.30	787.50	47.11%
Bajaj Finserv	01-Nov-16	3416.75	7200.00	110.73%
HDFC Bank	10-Nov-16	1251.25	2200.00	77.42%
Kotak Bank	10-Nov-16	822.10	1411.90	71.74%
Century Textiles	25-Nov-16	739.30	1471.20	99.00%
Sun Pharma	25-Nov-16	682.50	730.95	7.10%
M&M Finance	07-Dec-16	276.70	534.00	92.99%
Kajaria Ceramics	07-Dec-16	537.40	789.80	46.97%
Whirlpool	07-Dec-16	872.25	1954.70	124.10%
Century Ply	02-Feb-17	206.80	363.50	75.77%
Cipla	20-Mar-17	597.30	678.45	13.59%
Asian Paints	30-Mar-17	1068.10	1490.60	39.56%
Carborundum Universal	30-Mar-17	288.25	427.00	48.14%
Borosil Glass Works	15-May-17	148.54	398.00	167.94%
Grasim	31-May-17	1132.50	1331.00	17.53%
M&M	05-Jun-17	709.25	993.00	40.01%
Tata Global	29-Jun-17	149.15	328.75	120.42%
Majesco	26-Jul-17	376.60	603.90	60.36%
DMart	31-Jul-17	898.55	1698.70	89.05%
Infosys	17-Aug-17	487.60	754.90	54.82%
Wipro	17-Aug-17	289.95	343.95	18.62%
AB Capital	07-Sep-17	206.95	213.80	3.31%
Tata Motors	22-Sep-17	413.65	468.00	13.14%
Reliance Industries	13-Oct-17	872.75	1329.00	52.28%
Dabur India	9-Nov-17	338.25	490.65	45.06%
Godrej Consumer	9-Nov-17	644.06	978.06	51.95%
HUL	13-Nov-17	1290.65	1869.50	44.85%
Oberoi Realty	23-Nov-17	508.60	610.00	19.94%
Havells India	08-Dec-17	525.75	728.75	38.61%
HDFC	19-Dec-17	1719.95	2052.95	19.36 %
Albert David	03-Jan-18	399.75	860.00	115.13%
TCS	08-Jan-18	1344.60	2275.90	69.26%
Ajanta Pharma	19-Jan-18	1533.20	1595.00	4.03%
HDFC Standard Life	19-Jan-18	485.05	548.25	13.03%
Godrej Industries	12-Feb-18	550.70	657.60	19.41%
Voltas	27-Mar-18	613.90	664.70	8.27%
Marico	04-Apr-18	325.00	396.60	21.71%
Ashok Leyland	06-Apr-18	147.00	167.50	13.95%
ICICI Bank	06-Apr-18	278.65	375.30	34.69%
Axis Bank	10-Apr-18	519.30	677.95	30.55%
Blue Dart	19-Apr-18	3803.75	4039.90	6.21%

Guru Call: From the expert's desk

Company	Reco Date	Reco Price (Buy on dips)	High till date	Return%
Thomas Cook	24-Apr-18	283.70	303.00	6.80%
Manappuram	24-Apr-18	119.20	130.45	9.44%
Colgate Palmolive	14-May-18	1109.00	1343.00	21.10%
IOC	28-May-18	163.45	177.20	8.41%
ICICIPRU	28-Jun-18	375.80	428.00	13.89%
PNB Housing	11-Jul-18	1205.20	1428.40	18.52%
Balkrishna Industries	30-Jul-18	1187.00	1453.35	22.46%
Cadila Healthcare	01-Aug-18	381.45	432.50	13.38%
RBLBank	23-Aug-18	596.60	651.95	9.28%
SBIN	28-Aug-18	308.00	312.50	1.46%
Jswsteel	30-Aug-18	399.00	427.55	7.16%
L&T Infotech	05-Sep-18	1855.85	1987.00	7.07%
Tatasteel	06-Sep-18	594.40	647.60	8.95%
Nestle India	27-Sep-18	9729.35	11425.00	17.43%
Bajajfinance	11-Oct-18	2270.95	2643.80	16.42%
Ambuja Cement	06-Nov-18	206.00	230.65	11.97%
Hindpetro	26-Nov-18	251.60	257.00	2.15%
BPCL	26-Nov-18	330.10	376.10	13.94%
HDFC AMC	19-Dec-18	1572.85	1572.85	0.00%
Godrej Properties	19-Dec-18	685.30	703.00	2.58%
Rites	19-Dec-18	283.70	297.70	4.93%
Intellect	19-Dec-18	242.85	243.50	0.27%
Supreme Industries	19-Dec-18	1135.80	1204.70	6.07%
Trent	19-Dec-18	348.40	366.00	5.05%
Greaves Cotton	19-Dec-18	127.10	128.75	1.30%
3M India	19-Dec-18	22850.95	23024.10	0.76%
Ultratech	19-Dec-18	4084.55	4134.00	1.21%
L&T Technology Services (LTTS)	19-Dec-18	1609.00	1703.00	5.84%
DCB Bank	19-Dec-18	164.55	169.75	3.16%
Bandhan Bank	19-Dec-18	556.40	557.65	0.22%

Research Analyst Registration No.

INH000002764

Contact

SMS: 'Arihant' to 56677

Website

www.arihantcapital.com

mail Id

research@arihantcapital.com

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Arihant Capital Markets Ltd

#1011 Solitaire Corporate Park Building No.10 1st Floor
Andheri Ghatkopar Link Road Chakala Andheri (E) Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com