

# **Weekly Currency Outlook**

31 December 2018-4 January 2019

# **Previous Week Change in CME Market**

Currency	Open	High	Low	Close	Pre. Close	% change
Dollar Index	96.94	97.01	96.19	96.38	96.95	-0.59
EUR/USD	1.1368	1.1476	1.1341	1.1444	1.1296	+0.77
GBP/USD	1.2645	1.2775	1.2614	1.2696	1.2626	+0.55
JPY/USD	0.9013	0.9090	0.8975	0.9073	0.8982	+1.01

#### **Weekly Pivot Table**

Currency	S2	<b>S1</b>	Pivot	R1	R2
USD-INR	69.66	69.91	70.25	70.50	70.84
EUR-INR	79.70	80.17	80.48	80.95	81.26
GBP-INR	88.50	88.83	89.18	89.51	89.86
JPY -INR	62.98	63.34	63.66	64.02	64.34

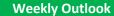
#### Pair of the week- EUR-INR



#### **Trading Strategy**

EUR-INR JAN: BUY ABOVE 80.80 SL BELOW 80.30 TP-81.57/82.20.

**Technical View-** EUR-INR is forming double bottom bullish reversal structure on daily chart. Buy on breakout.





# Major Economic Data & Events Schedule For the Week

#### **US Economic Data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
03-01-19	8:30pm	ISM Manufacturing PMI	58.2	59.3	-ive
04-01-19	7:00pm	Non Farm Payrolls	181k	155k	+ive
-	7:00pm	Unemployment Rate	3.7%	3.7%	Flat
-	8:45pm	Fed Chair Powell Speaks	-	-	-

# **European Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
-	-	No major release	-	-	-

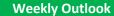
#### **UK Economic data Schedule**

Date	Time	Economic Indicators	Forecast	Previous	Possible Impact
02-01-19	3:00pm	Manufacturing PMI	52.6	53.1	-ive
04-01-19	3:00pm	Services PMI	50.8	50.4	+ive

# Japanese, Chinese & Indian Economic data Schedule

Date	Time	Country	Economic Indicators	Forecast	Previous	Possible Impact
31-12-18	6:30am	CNY	Manufacturing PMI	50.0	50.0	Flat
	6:30am	CNY	Non-Manufacturing PMI	53.2	53.4	-ive
04-01-19	6:00am	JPY	Final Manufacturing PMI	52.4	52.4	Flat

**Note**: Economic data expectations are based on median forecast by economists or Reuters and Bloomberg survey. Here positive impact indicates currency could appreciate and negative indicates currency could depreciate in comparison with US Dollar.





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# Arihant Is Forbes Asia's '200 Best under a \$Billion' Company 'Best Emerging Commodities Broker' awarded by UTV Bloomberg

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