

4th Apr, 2016 **S&P BSE 200**

Market Info			
Market Capital	78,71,274 cr		
Free Float	37,36,203 cr		
Avg. Trading Vol.	6,36,37,350 cr		
52 Wk High/ Low	3,698/2,882		
S&P BSE-200 Index	3,254		

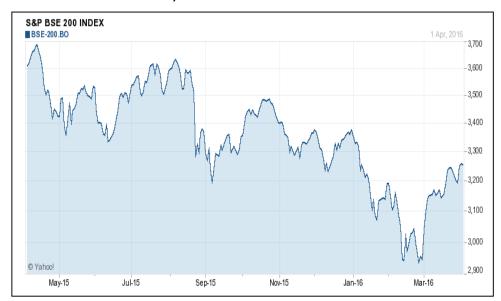
25,270

7,713

Index Info)
BSE Code	BSE-200.BO
Bloomberg	BSE200:IND
No. of constituents	201

Synopsis:

- April '15 had started with positive gains however, the index ended in the negative territory relinquishing the gains in the same month itself.
- The negative returns continued over the year. With major downfall witnessed in the period Jan '16 through Feb '16.
- For the year FY 15-16 the index lost about 8% against a gain of about 32% for the year FY 14-15.



Analysis:

S&P BSE Sensex

CNX Nifty

We had analysed the S&P BSE 200 index constituents based on parameters related to their efficiency, liquidity, solvency, returns & valuation and selected the top performing stocks through our rankings. We have been tracking the performance of the stocks since then. The table below shows the stock prices of the selected stocks and the returns of the stocks from 31st March, 2015 till 31st March, 2016 against the index.

S&P BSE 200 Performance tracker			
Company	Stock price as on 31st Mar, 2015	Stock price as on 31st Mar, 2016	Return
Bayer CropScience Ltd.	3,326	3,769	13.3%
Max India Ltd.	431	345	-20.1%
Indraprastha Gas Ltd.	419	569	35.8%
Apollo Tyres Ltd.	168	175	4.0%
Supreme Industries Ltd.	711	738	3.8%
S&P BSE 200	3,538	3,259	-7.9%

^{*}Max India underwent three-way demerger in January. Max India will be renamed as Max Financial Services. Shareholders having 100 shares of Max Financial Services of face value Rs 2 will get 100 shares of restructured Max India of face value Rs 2 and 20 shares of Max Ventures and Industries of Rs 10 face value.



Selected Stocks with parameters						
COMPANY	SECTOR	ROE %	PAT MARGIN %	DEBT/ EQUITY	P/B	P/E
Bayer CropScience Ltd.	Chemicals	20.3	9.8	0.00	5.8	40.6
Max India Ltd.	Diversified	11.7	2.5	0.17	2.6	62.9
Indraprastha Gas Ltd.	Gas Transmission	22.7	10.8	0.07	3.3	19.6
Apollo Tyres Ltd.	Auto & Ancillary	20.4	7.1	0.22	1.5	7.7
Supreme Industries Ltd.	Plastic Products	27.7	6.6	0.32	7.4	25.7

List of parameters considered while ranking the stocks:

1. Net Sales Growth	15. Sales to Working Capital
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۷.	EBITDA Growth	16. Debt to Equity

3.	PAT Growth	17. Debt to Market Capitalization
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6.	Return on Equity	20. Earnings per Share

10. Days of receivables	24. Price to Book Value per Share
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12. Days of payables 26. PEG ratio

13. Asset turnover 27. Deliverable Qty. %

14. Market Capitalization to Sales 28. Promoter Holding

Note: Comparison is made based on peer group companies present in the S&P BSE 200 universe.

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