



Bonus		
Company	Ratio	Ex-Date
Hindustan Composites	1:2	25-May-17

Split		
Company	Ratio	Ex-Date
Advanced Enzyme Technologies	10:2	25-May-17
Hindustan Composites	10:5	25-May-17

Right
N.A.

Buyback				
Company	Ex-Date	Start Date	End Date	Offer Price
Ambika Cotton Mills	--	1-Dec-16	31-May-17	1100.00
Indiabulls Real Estate	--	14-Dec-16	13-Jun-17	90.00
GHCL	--	15-Feb-17	14-Aug-17	315.00
Ramco Cements	--	20-Feb-17	18-Aug-17	720.00
Mphasis	--	12-May-17	25-May-17	635.00
Tata Consultancy Services	--	18-May-17	31-May-17	2850.00
HCL Technologies	24-May-17	--	--	1000.00

Delisting
N.A.

Open Offer			
Company	Start Date	End Date	Offer Price
Tecil Chemicals & Hydro Power	9-May-17	23-May-17	13.00
Expo Gas Containers	11-May-17	24-May-17	8.40
The Anandam Rubber Co	12-May-17	25-May-17	15.00
Silver Oak (India)	17-May-17	30-May-17	16.50
Transchem	25-May-17	8-Jun-17	25.00
Gokaldas Exports	26-May-17	8-Jun-17	63.25
Union Quality Plastics	26-May-17	8-Jun-17	34.00

Dividend for May 22 nd – Jun 03 rd , 2017					
Company	Type	Dividend	Ex-Date	*CMP	Dividend Yield
		(In Rs)			(In %)
Castrol India	Dividend	4.50	22-May-17	436.80	1.03
DCB Bank	Dividend	0.50	24-May-17	191.05	0.26
HCL Technologies	Interim Dividend	6.00	24-May-17	845.95	0.71
Gateway Distriparks	Interim Dividend	--	25-May-17	245.55	--
Merck	Dividend	11.00	25-May-17	1049.75	1.05

Company	Type	Dividend	Ex-Date	*CMP	Dividend Yield
		(In Rs)			(In %)
JK Paper	Dividend	1.50	26-May-17	108.45	1.38
Plastiblends India	Dividend	2.50	26-May-17	492.10	0.51
Yes Bank	Dividend	12.00	29-May-17	1429.95	0.84
Huhtamaki PPL	Dividend	3.00	31-May-17	252.80	1.19
Infosys	Final Dividend	14.75	1-Jun-17	957.90	1.54
Page Industries	Interim Dividend	--	1-Jun-17	14524.65	--
Indian Bank	Dividend	6.00	2-Jun-17	344.60	1.74

Source: BSE, NSE, Highlighted companies in orange indicate a dividend yield above 3%.
CMP as on 19th May 2017.

Result Calendar for May 22 nd – Jun 03 rd , 2017			
Date: 22-May-17			
Allcargo Logistics	Bank of India	CCL Products	Den Networks
Engineers India	GAIL India	Godrej Industries	Lakshmi Machine Works
PFS	RattanIndia Power	Sharda Cropchem	SRF
Texmaco Rail & Engineering			
Date: 23-May-17			
Central Bank of India	Century Plyboards	Entertainment Network	Future Retail
Grindwell Norton	Himatsingka Seide	Ingersoll-Rand (India)	JB Chemicals
Jindal Steel & Power	Jubilant Life Sciences	NCC	Novartis India
Radico Khaitan	Tata Motors	Torrent Power	Voltas
Date: 24-May-17			
Adani Enterprises	Adani Ports	Amara Raja Batteries	Asahi India Glass
Bayer CropScience	Bharat Forge	GE T&D India	Jain Irrigation Systems
Kaveri Seed Company	Lupin	Praj Industries	Religare Enterprises
Shalimar Paints	Sundram Fasteners	Tata Investment	Timken India
Wonderla Holidays			
Date: 25-May-17			
AIA Engineering	Ashok Leyland	Balkrishna Industries	BF Utilities
Bosch	Britannia Industries	Cipla	CONCOR
GSPL	Honeywell Automation	Indian Oil Corporation	Jindal Poly Films
Manappuram Finance	Mphasis	Page Industries	Prism Cement
Redington India	Repco Home Finance	Thomas Cook	Timken India
VA Tech Wabag			
Date: 26-May-17			
3M India	BEML	CG Power	Cox & Kings
Crompton Greaves Consumer	Divis Laboratories	DLF	Eros Media
FDC	Finolex Industries	HPCL	Indoco Remedies
ITC	Kwality	MGL	Navneet Education
NBCC India	ONGC	Onmobile Global	Rajesh Exports
SCI	SKF India	Sun Pharmaceutical	Sun TV Network
Tata Chemicals	Tech Mahindra	Techno Electric	Torrent Pharmaceuticals
Trent	TV Today Network	Videocon Industries	

Date: 27-May-17			
Adani Power	Adani Transmission	Advanced Enzyme	Balrampur Chini Mills
Cadila Healthcare	Canara Bank	IL&FS Transportation	Indraprastha Gas
PTC India	Reliance Communications	India Cements	Zydus Wellness
Date: 29-May-17			
Aban Offshore	Aurobindo Pharma	Bajaj Electricals	Balmer Lawrie & Company
Bharat Electronics	BHEL	BPCL	Coal India
City Union Bank	Dredging Corporation	Escorts	FACT
GNFC	Greenply Industries	GSFC	Info Edge (India)
Jagran Prakashan	J Kumar Infracore	Jubilant FoodWorks	KRBL
Larsen & Toubro	MMTC	NHPC	NTPC
Oil India	Power Grid	Shree Renuka Sugars	SJVN
Sonata Software	Sundaram Finance	TNPL	
Date: 30-May-17			
Apollo Hospitals	BBTC	Berger Paints India	eClerx Services
EIH	Finolex Cables	Hindalco Industries	Jai Corp
JBF Industries	Jet Airways	Mahindra & Mahindra	Max Financial Services
Mcleod Russel India	MTNL	Prestige Estate	Ramco Cements
Ramco Systems	REC Ltd	SAIL	Thermax
TTK Prestige	Uflex	Unichem Laboratories	United Spirits
Date: 31-May-17			
Castrol India			

Note: Selection Criteria: BSE 500 Companies. The data is subject to change owing to corporate announcements or rescheduling of board meetings by companies post releasing of the report.

Board Meetings for May 22 nd – Jun 03 rd , 2017		
Company	Meeting Date	Purpose
Adhunik Industries	22-May-17	Dividend
Ajmera Realty	22-May-17	Final Dividend, General
Allcargo Logistics	22-May-17	Dividend, General
Banco Products	22-May-17	Dividend
CCL Products	22-May-17	Dividend, General
DHP India	22-May-17	Dividend, General
Dhunseri Tea & Industries	22-May-17	Dividend
Engineers India	22-May-17	Final Dividend
Gail India	22-May-17	Final Dividend
Godrej Industries	22-May-17	Dividend
Hinduja Global Solutions	22-May-17	Final Dividend, General
HPL Electric & Power	22-May-17	Final Dividend, General
K.C.P.	22-May-17	General
Lakshmi Machine Works	22-May-17	Dividend, General
Mindteck	22-May-17	Dividend, General
Mirc Electronics	22-May-17	General
Munjjal Auto Industries	22-May-17	Bonus Issue, Final Dividend
National Steel & Agro Industries	22-May-17	General
Onward Technologies	22-May-17	Final Dividend
Orbit Exports	22-May-17	Final Dividend, General
Orient Bell	22-May-17	Dividend, General

Company	Meeting Date	Purpose
Parle Software	22-May-17	Dividend, General
Prime Focus	22-May-17	Dividend, General
PFS	22-May-17	Dividend, General
Pincon Spirit	22-May-17	Dividend, Right Issue of Equity Shares
Ruchira Papers	22-May-17	Final Dividend, General
Sharda Cropchem	22-May-17	Final Dividend, General
Shree Precoated Steels	22-May-17	General
SRF	22-May-17	Final Dividend
Steelcast	22-May-17	Dividend
Super Sales India	22-May-17	Dividend
Tera Software	22-May-17	General
Texmaco Infrastructure	22-May-17	Dividend
Texmaco Rail	22-May-17	Dividend
Venky's India	22-May-17	Dividend
Balaji Telefilms	23-May-17	General
Bharat Bhushan Share	23-May-17	Dividend, General
Capital Trust	23-May-17	Dividend
Century Plyboards	23-May-17	Dividend
Cupid	23-May-17	Final Dividend, General
DCM Shriram Industries	23-May-17	Final Dividend
Dhunseri Investments	23-May-17	Dividend
Entertainment Network	23-May-17	Dividend
Future Retail	23-May-17	Dividend, General
Genus Power Infra	23-May-17	Final Dividend, General
GPT Infraprojects	23-May-17	Final Dividend
Grindwell Norton	23-May-17	Dividend
Himatsingka Seide	23-May-17	Dividend
Hindustan Composites	23-May-17	Dividend, General
Indowind Energy	23-May-17	General
Ingersoll-Rand India	23-May-17	Final Dividend
Investment & Precision Castings	23-May-17	Dividend
Ion Exchange	23-May-17	Dividend
Jindal Hotels	23-May-17	Dividend, General
Jubilant Life Sciences	23-May-17	Dividend, General
Kalyani Forge	23-May-17	Dividend
Kolte-Patil Developers	23-May-17	Final Dividend, General
NCC	23-May-17	Dividend
Novartis India	23-May-17	Final Dividend
Pudumjee Industries	23-May-17	Dividend
PPAP Automotive	23-May-17	Dividend
Radico Khaitan	23-May-17	Dividend
Saurashtra Cement	23-May-17	Final Dividend, General
Subros	23-May-17	Dividend
Sundaram Multi Pap	23-May-17	General
Tata Motors	23-May-17	General
TCI Express	23-May-17	Final Dividend, General
Torrent power	23-May-17	General
TRF	23-May-17	General

Company	Meeting Date	Purpose
Voltas	23-May-17	Dividend
Amara Raja Batteries	24-May-17	Dividend, General
Asahi India Glass	24-May-17	Dividend
Bayer Cropscience	24-May-17	Final Dividend
Bharat Forge	24-May-17	Final Dividend, General
Cheviot	24-May-17	Dividend
Emkay Global Financial Services	24-May-17	Dividend
Escorts Finance	24-May-17	General
Fineotex Chemical	24-May-17	General
Forbes & Company	24-May-17	Dividend, General
Gujarat Sidhee Cement	24-May-17	General
GVK Power & Infrastructure	24-May-17	General
Lupin	24-May-17	Dividend
Minda Corporation	24-May-17	Final Dividend
Mukand Engineers	24-May-17	General
Mukand	24-May-17	General
Nelcast	24-May-17	Final Dividend
Rajapalayam Mills	24-May-17	Dividend
Religare Enterprises	24-May-17	General
Somany Ceramics	24-May-17	Dividend, General
Sona Koyo Steering Systems	24-May-17	Dividend
Sundram Fasteners	24-May-17	General
Tata Investment Corporation	24-May-17	Dividend
Asian Hotels (East)	25-May-17	Dividend
AIA Engineering	25-May-17	Final Dividend, General
Ashok Leyland	25-May-17	Dividend
Banaras Beads	25-May-17	Dividend, General
Bosch	25-May-17	Final Dividend
Britannia Industries	25-May-17	Dividend
Cipla	25-May-17	Dividend
Container Corporation Of India	25-May-17	Final Dividend
LT Foods	25-May-17	Final Dividend
DFM Foods	25-May-17	Dividend, General
Dhampur Sugar Mills	25-May-17	Dividend, General
Esab India	25-May-17	Dividend, General
Excel Crop Care	25-May-17	Dividend
Garware Polyester	25-May-17	Dividend
Greenlam Industries	25-May-17	Dividend
GSPL	25-May-17	Dividend
Hawkins Cookers	25-May-17	Dividend
Heritage Foods	25-May-17	Dividend
Indian Oil Corporation	25-May-17	Final Dividend
Lakshmi Mills Company	25-May-17	General
Lux Industries	25-May-17	Dividend
Manappuram Finance	25-May-17	General
MEP Infrastructure	25-May-17	Final Dividend
Mphasis	25-May-17	Dividend
Nagreeka Exports	25-May-17	Dividend

Company	Meeting Date	Purpose
Page Industries	25-May-17	Final Dividend, Interim Dividend
Polytex India	25-May-17	General
Prism Cement	25-May-17	General
Raj Packaging Industries	25-May-17	Dividend
Rajapalayam Mills	25-May-17	Dividend, General
Redington India	25-May-17	General
Shreyas Shipping	25-May-17	Dividend
Star Paper Mills	25-May-17	Dividend
South India Paper Mills	25-May-17	Dividend
Swastika Investmart	25-May-17	Dividend, General
Swelect Energy Systems	25-May-17	Dividend, General
Timex Group India	25-May-17	General
Timken India	25-May-17	General
Vadilal Industries	25-May-17	Dividend
VST Tillers Tractors	25-May-17	Dividend
VA Tech Wabag	25-May-17	Dividend
West Coast Paper Mills	25-May-17	Dividend, General
Zodiac-JRD-MKJ	25-May-17	General
3M India	26-May-17	General
Asian Hotels (West)	26-May-17	Final Dividend
Asahi Songwon Colors	26-May-17	General
BEML	26-May-17	Dividend
Cox & Kings	26-May-17	Final Dividend
Crompton Greaves Consumer Elec	26-May-17	Dividend
Divi's Laboratories	26-May-17	Dividend
Excel Industries	26-May-17	Dividend
FDC	26-May-17	Dividend
Finolex Industries	26-May-17	Dividend
Gujarat Alkalies	26-May-17	Dividend
HBL Power Systems	26-May-17	Dividend, General
HPCL	26-May-17	Dividend
Indoco Remedies	26-May-17	Final Dividend
Indraprastha Medical	26-May-17	Dividend
INEOS Styrolution India	26-May-17	Dividend, General
ITC	26-May-17	Dividend, General
Kakatiya Cement	26-May-17	Dividend, General
Kamat Hotels	26-May-17	General
Kwality	26-May-17	Dividend
Maan Aluminium	26-May-17	General
Navneet Education	26-May-17	Dividend
NBCC India	26-May-17	Final Dividend
OnMobile Global	26-May-17	Dividend
Oswal Agro Mills	26-May-17	General
Rane Holdings	26-May-17	General
Rico Auto Industries	26-May-17	Dividend
Simplex Castings	26-May-17	Dividend
SKF India	26-May-17	Dividend, General
STC India	26-May-17	Final Dividend, General

Company	Meeting Date	Purpose
Sudarshan Chemical	26-May-17	Final Dividend
Sun Pharmaceutical	26-May-17	Dividend, General
Tata Chemicals	26-May-17	Dividend
Tech Mahindra	26-May-17	Dividend
Techno Electric	26-May-17	Dividend
Torrent Pharmaceuticals	26-May-17	Final Dividend, General
Trent	26-May-17	Dividend, General
TV Today Network	26-May-17	Dividend, General
Visa Steel	26-May-17	General
Arihant Capital Markets	27-May-17	Dividend
Asian Hotels (North)	27-May-17	Dividend, General
Balrampur Chini Mills	27-May-17	Final Dividend, General
IL&FS Transportation Networks	27-May-17	Dividend, General
Insecticides India	27-May-17	Dividend, General
NEPC India	27-May-17	General
NEPC Textiles	27-May-17	General
Nitesh Estates	27-May-17	General
PTC India	27-May-17	Final Dividend
Siyaram Silk Mills	27-May-17	Dividend
Time Technoplast	27-May-17	Dividend
Transcorp International	27-May-17	General
Ucal Fuel Systems	27-May-17	Dividend
Shilpi Cable Technologies	28-May-17	Bonus issue
Aban Offshore	29-May-17	General
Avt Natural Products	29-May-17	Final Dividend
Bajaj Electricals	29-May-17	Dividend
Balmer Lawrie & Co.	29-May-17	Dividend
Bannari Amman Sugars	29-May-17	Dividend, General
Bharat Electronics	29-May-17	General, Final Dividend
BHEL	29-May-17	General
BPCL	29-May-17	Final Dividend, General
City Union Bank	29-May-17	Dividend
Dredging Corporation	29-May-17	General
Escorts	29-May-17	Dividend
GNFC	29-May-17	Dividend, General
GOCL Corporation	29-May-17	Dividend
Greencrest Financial Services	29-May-17	General
IL&FS Investment Managers	29-May-17	Dividend
JMD Telefilms Industries	29-May-17	General
KRBL	29-May-17	Final Dividend, General
Larsen & Toubro	29-May-17	Dividend
Info Edge India	29-May-17	General
Puravankara	29-May-17	Dividend
Sagar Cements	29-May-17	Dividend
Sonata Software	29-May-17	Dividend
Suprajit Engineering	29-May-17	Dividend
TFCI	29-May-17	Dividend
Tide Water Oil	29-May-17	Final Dividend

Company	Meeting Date	Purpose
TNPL	29-May-17	Dividend
Ugar Sugar Works	29-May-17	Dividend, General
Wheels India	29-May-17	Final Dividend, General
Apar Industries	30-May-17	Dividend, General
Apollo Hospitals	30-May-17	Dividend
BBTC	30-May-17	Dividend
Berger Paints India	30-May-17	Dividend
Centum Electronics	30-May-17	Final Dividend
Eclerx Services	30-May-17	Dividend, General
EIH	30-May-17	Dividend, General
Finolex Cables	30-May-17	Dividend, General
HEG	30-May-17	Dividend, General
Hindalco Industries	30-May-17	Final Dividend
Hindustan Appliances	30-May-17	General
Jai Corp	30-May-17	Dividend, General
JBF Industries	30-May-17	Dividend
Jindal Capital	30-May-17	General
Kanoria Chemicals	30-May-17	Dividend, General
Mahindra & Mahindra	30-May-17	Dividend, General
Mcleod Russel	30-May-17	Dividend
Nova Iron & Steel	30-May-17	General
Orient Beverages	30-May-17	Dividend, General
Orosil Smiths India	30-May-17	General
Pricol	30-May-17	Dividend
Quest Financial Services	30-May-17	Dividend
Ramco Cements	30-May-17	Dividend
REC Ltd	30-May-17	Final Dividend
Sanghvi movers	30-May-17	Dividend
Servotech Engineering	30-May-17	General
Seshasayee Paper	30-May-17	Dividend
Thermax	30-May-17	Dividend
Tide Water Oil	30-May-17	Dividend
TTK Healthcare	30-May-17	Dividend
TTK Prestige	30-May-17	Final Dividend
Unichem Laboratories	30-May-17	Final Dividend, General
Wabco India	30-May-17	Dividend
Zodiac Ventures	30-May-17	Dividend

Other		
Company	Ex Date	Purpose
Pneumatic Holdings	22-May-17	Scheme of Amalgamation
Chemfab Alkalis	25-May-17	Scheme of Amalgamation
Sintex Industries	25-May-17	Scheme of Arrangement
Dishman Pharmaceuticals	30-May-17	Scheme of Amalgamation

Research Analyst Registration No.	Contact	Website	Email Id
INH000002764	SMS: 'Arihant' to 56677	www.arihantcapital.com	research@arihantcapital.com

**Arihant is Forbes Asia's '200 Best under a \$Billion' Company
'Best Emerging Commodities Broker' awarded by UTV Bloomberg**

Disclaimer: This document has been prepared by Arihant Capital Markets Limited (hereinafter called as Arihant) and its subsidiaries and associated companies. This document does not constitute an offer or solicitation for the purchase and sale of any financial instrument by Arihant. Receipt and review of this document constitutes your agreement not to circulate, redistribute, retransmit or disclose to others the contents, opinions, conclusion, or information contained herein. This document has been prepared and issued on the basis of publicly available information, internally developed data and other sources believed to be reliable. Whilst meticulous care has been taken to ensure that the facts stated are accurate and opinions given are fair and reasonable, neither the analyst nor any employee of our company is in any way is responsible for its contents and nor is its accuracy or completeness guaranteed. This document is prepared for assistance only and is not intended to be and must not alone be taken as the basis for an investment decision. All recipients of this material should before dealing and or transacting in any of the products referred to in this material make their own investigation, seek appropriate professional advice. The investments discussed in this material may not be suitable for all investors. The recipient alone shall be fully responsible/are liable for any decision taken on the basis of this material. Arihant Capital Markets Ltd (including its affiliates) or its officers, directors, personnel and employees, including persons involved in the preparation or issuance of this material may; (a) from time to time, have positions in, and buy or sell or (b) be engaged in any other transaction and earn brokerage or other compensation in the financial instruments/products discussed herein or act as advisor or lender/borrower in respect of such securities/financial instruments/products or have other potential conflict of interest with respect to any recommendation and related information and opinions. The said persons may have acted upon and/or in a manner contradictory with the information contained here and may have a position or be otherwise interested in the investment referred to in this document before its publication. The user of this report assumes the entire risk of any use made of this data / Report. Arihant especially states that it has no financial liability, whatsoever, to the users of this Report.

ARIHANT Capital Markets Ltd
#1011, Solitaire Corporate Park, Building No.10, 1st Floor,
Andheri Ghatkopar Link Road, Chakala, Andheri (E), Mumbai-400093
T. 022-42254800. Fax: 022-42254880
www.arihantcapital.com