

The winner IPOs

We screened IPOs, which were listed over the past five years and our analysis indicates that most of the IPOs have given good returns over their issue price and created wealth for the investors. In the last 1 year period, BSE IPO Index appreciated by 92.47%. Out of all IPOs, winners are Dixon Technologies, IRCTC, Happiest Minds technologies Indiamart Intermesh Ltd, Affle (India) Ltd, Paras Defence And Space Technologies Ltd., Neogen chemicals and Route Mobile Ltd., while the losers are The New India Assurance Company Ltd, Varroc Engineering Ltd, Madhav Copper, Khadim India Ltd., and SBL Infratech Ltd. In 2021, 43 new Initial Public Offerings were introduced in Capital Markets, out of which 5 IPOs have shown positive returns namely Paras Defence And Space Technologies Ltd., BEW Engineering Ltd. Nureca Ltd., PlatinumOne Business Services Ltd., and MTAR Technologies Ltd.

IPO Performance Tracker:

Company Name	Listing date	Issue price (INR)	CMP (INR)	Market Cap(Cr)	52 Wk High	52 Wk Low	Return (%)				Abs ret
							1M	3M	6M	1Y	
Dixon Technologies (India) Ltd.	18-Sep-2017	353	5160	30267	6244	1800	16	17	24	181	1,361
Indian Railway Catering And Tourism Corporation Ltd.	14-Oct-2019	64	914	73080	1279	258	18	100	154	243	1,327
Happiest Minds Technologies Ltd.	17-Sep-2020	166	1295	19014	1580	310	(8)	(7)	95	304	680
Indiamart Intermesh Ltd.	04-Jul-2019	973	7124	21774	9950	4515	(15)	1	(18)	44	632
Affle (India) Ltd.	08-Aug-2019	149	1040	13857	1260	500	(2)	26	(6)	101	598
Paras Defence And Space Technologies Ltd.	01-Oct-2021	175	976	3807	1258	460	-	-	-	-	458
Neogen Chemicals Ltd.	08-May-2019	215	1180	2753	1449	595	(4)	30	35	90	449
Route Mobile Ltd.	21-Sep-2020	350	1891	10951	2389	885	(3)	(13)	17	107	440
BEW Engineering Ltd.	16-Sep-2021	58	301	78	388	128	52	-	-	-	419
Nureca Ltd.	25-Feb-2021	400	1732	1732	2315	556	6	11	29	-	333
Fine Organic Industries Ltd.	02-Jul-2018	783	3367	10322	3594	2127	11	14	21	26	330
Polycab India Ltd.	16-Apr-2019	538	2269	33879	2648	854	(3)	27	45	142	322
Amber Enterprises India Ltd.	30-Jan-2018	859	3432	11565	3789	2081	11	15	7	59	300
Indian Energy Exchange Ltd.	23-Oct-2017	165	710	21280	956	181	19	70	92	267	331
Maximus International Ltd.	30-Mar-2017	25	96	121	160	72	(6)	(3)	21	(17)	286
MSTC Ltd.	29-Mar-2019	120	421	2962	542	142	37	49	57	185	251
Laxmi Organic Industries Ltd.	25-Mar-2021	130	448	11815	628	143	(16)	74	113	-	245
AU Small Finance Bank Ltd.	10-Jul-2017	358	1228	38492	1390	720	9	5	7	54	243
Aavas Financiers Ltd.	08-Oct-2018	821	2772	21873	3074	1385	6	8	22	89	238
Rossari Biotech Ltd.	23-Jul-2020	425	1430	7873	1619	764	(1)	17	22	74	236
Metropolis Healthcare Ltd.	15-Apr-2019	880	2941	15048	3240	1822	5	(0)	20	55	234
PlatinumOne Business Services Ltd.	16-Sep-2021	92	271	43	309	100	129	-	-	-	194
H.G. Infra Engineering Ltd.	09-Mar-2018	270	779	5076	830	174	23	52	187	325	188
MTAR Technologies Ltd.	15-Mar-2021	575	1589	4888	1810	860	13	12	66	-	176
Prevest Denpro Ltd.	27-Sep-2021	84	231	277	315	171	16	-	-	-	175
Easy Trip Planners Ltd.	19-Mar-2021	187	489	5308	718	161	(19)	18	154	-	161
Stove Kraft Ltd.	05-Feb-2021	385	1001	3263	1134	406	(3)	32	117	-	160
Burger King India Ltd.	14-Dec-2020	60	151	5793	214	108	(8)	(18)	14	-	151
Nazara Technologies Ltd.	30-Mar-2021	1101	2715	8269	3356	1432	17	48	52	-	147
Computer Age Management Services Ltd.	01-Oct-2020	1230	3018	14758	4067	1260	(13)	(5)	27	129	145
Salasar Techno Engineering Ltd.	25-Jul-2017	108	265	756	372	97	(7)	(18)	11	160	145
Barbeque-Nation Hospitality Ltd.	07-Apr-2021	500	1220	4728	1332	482	6	42	92	-	144
Tatva Chintan Pharma Chem Ltd.	29-Jul-2021	1083	2596	5755	2807	2001	17	-	-	-	140
HDFC Asset Management Company Ltd.	06-Aug-2018	1100	2629	56051	3365	2226	(14)	(7)	(6)	15	139
HDFC Life Insurance Co Ltd.	17-Nov-2017	290	683	138200	776	580	(6)	3	2	17	136
Clean Science And Technology Ltd.	19-Jul-2021	900	2097	22272	2354	1422	3	28	-	-	133
GR Infraprojects Ltd.	19-Jul-2021	837	1929	18652	2268	1543	3	11	-	-	130
Sona BLW Precision Forgings Ltd.	24-Jun-2021	291	668	39058	813	295	20	60	-	-	130

Source: Ace Equity, BSE

*IRCTC 1:5 split on 28th Oct 2021.

*Affle India on 7th Oct 2021

*Dixon Technologies (India) Ltd- 1:5 split on 18th March 2021.

*Indian Energy Exchange Ltd- 10:1 splits on 19th Oct 2018 .

Company Name	Listing date	Issue price (INR)	CMP (INR)	Market Cap(Cr)	52 Wk High	52 Wk Low	Return (%)				Abs ret
							1M	3M	6M	1Y	
ICI Lombard General Insurance Company Ltd.	27-Sep-2017	661	1472	72199	1675	1219	(6)	(2)	3	20	123
Macrotech Developers Ltd.	19-Apr-2021	486	1047	46819	1225	423	(1)	23	70	-	115
Equitas Small Finance Bank Ltd.	02-Nov-2020	33	65	7420	77	30	6	1	19	-	96
Rail Vikas Nigam Ltd.	11-Apr-2019	19	37	7642	45	18	21	23	32	100	93
REX Pipes and Cables Industries Ltd.	10-Aug-2021	26	50	43	64	26	23	-	-	-	93
UTI Asset Management Company Ltd.	12-Oct-2020	554	1031	13082	1216	483	(4)	8	69	107	86
DU Digital Technologies Ltd.	26-Aug-2021	65	119	31	153	57	13	-	-	-	83
Zomato Ltd.	23-Jul-2021	76	136	106736	153	115	(2)	3	-	-	78
Mazagon Dock Shipbuilders Ltd.	12-Oct-2020	145	257	5182	296	165	2	1	27	54	77
Craftsman Automation Ltd.	25-Mar-2021	1490	2568	5426	2710	1245	21	30	89	-	72
AMI Organics Ltd.	14-Sep-2021	610	1051	3830	1434	841	(20)	-	-	-	72
Tejas Networks Ltd.	27-Jun-2017	257	433	4930	571	86	(10)	86	116	380	68
SBI Life Insurance Company Ltd.	03-Oct-2017	700	1167	116735	1274	755	(4)	3	25	51	67
Nippon Life India Asset Management Ltd.	06-Nov-2017	252	417	25909	476	267	(3)	5	22	53	66
MAS Financial Services Ltd.	18-Oct-2017	459	748	4087	1111	717	(4)	(5)	(8)	(8)	63
Indigo Paints Ltd.	02-Feb-2021	1490	2390	11370	3330	2220	(5)	(7)	1	-	60
Mahindra Logistics Ltd.	10-Nov-2017	429	657	4725	821	344	(9)	7	19	86	53
CSB Bank Ltd.	04-Dec-2019	195	296	5140	374	193	(3)	(14)	16	30	52
SBI Cards And Payment Services Ltd.	16-Mar-2020	755	1126	106129	1165	770	11	11	13	39	49
CreditAccess Grameen Ltd.	23-Aug-2018	418	618	9629	840	542	(3)	(4)	2	(2)	48
Anupam Rasayan India Ltd.	24-Mar-2021	555	811	8105	851	474	0	13	27	-	46
Bombay Metrics Supply Chain Ltd.	12-Oct-2021	93	131	20	160	98	-	-	-	-	40
Krishna Institute of Medical Sciences Ltd	28-Jun-2021	825	1151	9209	1398	938	(6)	(4)	-	-	39
Mrs. Bectors Food Specialities Ltd.	24-Dec-2020	288	401	2356	624	328	(3)	(9)	11	-	39
Railtel Corporation Of India Ltd.	26-Feb-2021	94	129	4127	190	101	1	(8)	4	-	37
Dodla Dairy Ltd	28-Jun-2021	428	583	3466	668	500	(3)	(5)	-	-	36
East India Securities Ltd.	13-Mar-2018	920	1250	458	1470	1004	(12)	2	25	25	36
Home First Finance Company India Ltd.	03-Feb-2021	518	700	6125	723	440	19	25	48	-	35
Devyani International Ltd.	16-Aug-2021	90	119	14334	141	108	2	-	-	-	32
Godrej Agrovet Ltd.	16-Oct-2017	460	593	11401	747	475	(7)	(10)	19	13	29
Rolex Rings Ltd	09-Aug-2021	900	1150	3131	1263	1008	12	-	-	-	28
Exxaro Tiles Ltd.	16-Aug-2021	120	149	667	173	120	(4)	-	-	-	24
Chemplast Sanmar Ltd.	24-Aug-2021	541	667	10547	826	510	8	-	-	-	23
Chemcon Speciality Chemicals Ltd.	01-Oct-2020	340	411	1507	569	398	(7)	(16)	(5)	(2)	21
Heranba Industries Ltd.	05-Mar-2021	627	711	2845	945	602	(10)	(13)	(0)	-	13
Shyam Metalics And Energy Ltd.	24-Jun-2021	306	340	8663	461	337	(8)	(19)	-	-	11
India Pesticides Ltd.	05-Jul-2021	296	321	3699	368	301	3	(4)	-	-	9
Vijaya Diagnostic Centre Ltd.	14-Sep-2021	531	569	5804	672	533	(2)	-	-	-	7
TCNS Clothing Co. Ltd.	30-Jul-2018	716	750	4616	823	365	16	29	55	101	5
Hindustan Aeronautics Ltd.	28-Mar-2018	1215	1267	42357	1566	658	(6)	16	31	81	4
Jainam Ferro Alloys (I) Ltd.	08-Oct-2021	70	71	75	77	69	-	-	-	-	1
Sansera Engineering Ltd.	24-Sep-2021	744	740	3804	860	709	(9)	-	-	-	(0)
Matrimony.Com Ltd.	21-Sep-2017	985	977	2236	1242	602	(0)	(12)	8	51	(1)
Lemon Tree Hotels Ltd.	09-Apr-2018	56	55	4345	58	27	25	35	55	98	(2)
Bharat Dynamics Ltd.	23-Mar-2018	428	417	7638	455	286	10	5	21	41	(3)
Antony Waste Handling Cell Ltd.	01-Jan-2021	315	300	848	490	241	(19)	(12)	(0)	-	(5)
Indian Railway Finance Corporation Ltd.	29-Jan-2021	26	24	31560	27	21	8	5	14	-	(7)
Aptus Value Housing Finance India Ltd.	24-Aug-2021	353	325	16096	381	279	(2)	-	-	-	(8)
Prime Fresh Ltd.	31-Mar-2017	60	55	65	75	31	-	-	-	-	(8)
Nuvoco Vistas Corporation Ltd.	23-Aug-2021	570	516	18420	578	485	(6)	-	-	-	(10)
Aditya Birla Sun Life AMC Ltd.	11-Oct-2021	712	630	18145	723	616	-	-	-	-	(12)
DK Enterprises Global Ltd.	22-Oct-2021	40	35	27	44	35	-	-	-	-	(12)
Kalyan Jewellers India Ltd.	26-Mar-2021	87	77	7885	90	56	11	8	24	-	(12)
Glenmark Life Sciences Ltd.	06-Aug-2021	720	630	7722	799	602	(7)	-	-	-	(12)
Network People Services Technologies Ltd.	10-Aug-2021	80	69	45	84	67	(2)	-	-	-	(14)
Chalet Hotels Ltd.	07-Feb-2019	280	242	4959	270	123	3	38	67	76	(14)
MRP Agro Ltd.	18-Feb-2021	40	34	10	42	26	3	25	(1)	-	(14)
V-Marc India Ltd.	09-Apr-2021	39	33	75	49	25	1	(2)	(20)	-	(15)
Sandhar Technologies Ltd.	02-Apr-2018	332	276	1660	333	175	(2)	(8)	44	20	(17)
Cochin Shipyard Ltd.	11-Aug-2017	432	351	4621	434	333	(2)	(5)	(3)	1	(19)
Destiny Logistics & Infra Ltd.	13-Oct-2021	20	16	12	21	16	-	-	-	-	(19)
Quadpro ITeS Ltd.	30-Sep-2021	20	16	30	20	15	-	-	-	-	(20)
Bandhan Bank Ltd.	27-Mar-2018	375	298	48047	431	259	4	1	(9)	3	(20)
Dynamic Services & Security Ltd.	13-Oct-2021	51	40	55	56	40	-	-	-	-	(21)
CarTrade Tech Ltd.	20-Aug-2021	1618	1236	5750	1618	1211	(2)	-	-	-	(24)
Prataap Snacks Ltd.	05-Oct-2017	938	684	1604	827	522	(0)	(9)	26	16	(27)
Windlas Biotech Ltd.	16-Aug-2021	460	314	685	452	313	(13)	-	-	-	(32)
Krsnaa Diagnostics Ltd.	16-Aug-2021	954	640	2009	1100	637	(18)	-	-	-	(33)
Spandana Spoorty Financial Ltd.	19-Aug-2019	856	518	3339	830	480	(10)	(20)	(19)	(5)	(39)
Shalby Ltd.	15-Dec-2017	248	150	1615	214	88	(16)	(23)	24	64	(40)
Suryoday Small Finance Bank Ltd.	26-Mar-2021	305	175	1862	296	139	(2)	(15)	(30)	-	(42)
Ujjivan Small Finance Bank Ltd.	12-Dec-2019	37	21	3664	45	18	5	(27)	(25)	(32)	(43)
Sterling and Wilson Solar Ltd.	20-Aug-2019	780	416	6664	509	184	7	47	34	86	(47)
SBL Infratech Ltd.	28-Sep-2021	111	56	5	130	56	(55)	-	-	-	(50)
Khadim India Ltd.	14-Nov-2017	750	289	520	358	100	26	4	105	173	(61)
Madhav Copper Ltd.	06-Feb-2020	102	34	92	116	34	(12)	(18)	(61)	(46)	(67)
Varroc Engineering Ltd.	06-Jul-2018	967	290	4426	478	260	(2)	(12)	(26)	(2)	(70)
The New India Assurance Company Ltd.	13-Nov-2017	800	154	25363	197	100	(6)	(7)	4	52	(81)

Source: Ace Equity, BSE