

The winner IPOs

We screened IPOs, which were listed over the past five years and our analysis indicates that most of the IPOs have given good returns over their issue price and created wealth for the investors. In the last 1 year period, BSE IPO Index appreciated by 92.47%. Out of all IPOs, winners are Dixon Technologies, Happiest Minds technologies, IRCTC, Indiamart Intermesh Ltd., Affle (India) Ltd, Route Mobile, Neogen chemicals and polycab India, while the losers are Ujjivan small finance bank, Suryoday small finance bank, Madhav Copper, Sterling and Wilson Solar Ltd., Varroc Engineering. Khadim India Ltd., and The New India Assurance Co. Ltd. In 2021, 29 new Initial Public Offerings were introduced in Capital Markets, out of which 5 IPOs have shown negative returns namely Windlas Biotech Ltd., Suryoday Small Finance Bank Ltd., Kalyan Jewellers India Ltd., Indian Railway Finance Corporation Ltd.

IPO Performance Tracker:

Company Name	Listing date	Issue price (INR)	CMP (INR)	Market Cap (INR Cr)	52 Wk High	52 Wk Low	Return (%)				Abs ret
							1M	3M	6M	1Y	
Dixon Technologies (India) Ltd.	18-Sep-2017	353	4845	28414	4900	1675	17	10	35	174	1272
Indian Railway Catering And Tourism Corporation Ltd.	14-Oct-2019	320	3794	60698	4020	1290	38	86	117	175	1086
Indiamart Intermesh Ltd.	04-Jul-2019	973	8311	25401	9950	4515	8	16	4	66	754
Happiest Minds Technologies Ltd.	17-Sep-2020	166	1376	20205	1580	307	-3	21	131	301	729
Affle (India) Ltd.	08-Aug-2019	745	5414	14429	6286	2502	16	29	-3	89	627
Route Mobile Ltd.	21-Sep-2020	350	2042	11827	2307	688	4	15	39	161	483
Neogen Chemicals Ltd.	08-May-2019	215	1250	2916	1380	595	30	42	45	87	481
Polycab India Ltd.	16-Apr-2019	538	2347	35027	2627	801	10	17	68	186	336
BEW Engineering Ltd.	16-Sep-2021	58	251	65	251	128					333
Fine Organic Industries Ltd.	02-Jul-2018	783	3266	10015	3569	2127	15	13	43	25	317
Laxmi Organic Industries Ltd.	25-Mar-2021	130	542	14297	628	143	12	135	200		317
Maximus International Ltd.	30-Mar-2017	25	103	130	160	72	14	9	-10	1	314
Nureca Ltd.	25-Feb-2021	400	1620	1620	1997	556	-3	1	169		305
Amber Enterprises India Ltd.	30-Jan-2018	859	3440	11592	3662	1865	14	18	6	68	301
Rossari Biotech Ltd.	23-Jul-2020	425	1438	7919	1593	749	3	20	34	81	238
AU Small Finance Bank Ltd.	10-Jul-2017	358	1184	37071	1390	666	2	16	-7	78	231
Easy Trip Planners Ltd.	19-Mar-2021	187	603	6553	718	161	36	54	182		223
Metropolis Healthcare Ltd.	15-Apr-2019	880	2782	14233	3240	1820	-4	-2	29	56	216
Aavas Financiers Ltd.	08-Oct-2018	821	2557	20180	3074	1385	5	-5	6	80	211
Paras Defence And Space Technologies Ltd.	01-Oct-2021	175	492	1921	492	460					181
Stove Kraft Ltd.	05-Feb-2021	385	1068	3481	1084	406	11	45	123		177
Burger King India Ltd.	14-Dec-2020	60	161	6162	214	108	2	1	22		168
HDFC Asset Management Company Ltd.	06-Aug-2018	1100	2932	62506	3365	2226	-5	1	-1	29	167
MSTC Ltd.	29-Mar-2019	120	315	2214	400	142	21	13	3	95	162
Salasar Techno Engineering Ltd.	25-Jul-2017	108	280	800	372	94	-6	-20	50	173	159
MTAR Technologies Ltd.	15-Mar-2021	575	1475	4537	1564	860	18	27	41		156
HDFC Life Insurance Co Ltd.	17-Nov-2017	290	729	147577	776	556	2	6	6	28	152
Computer Age Management Services Ltd.	01-Oct-2020	1230	2986	14577	4067	1260	-25	7	63		143
H.G. Infra Engineering Ltd.	09-Mar-2018	270	655	4271	680	174	13	63	122	251	143
ICI Lombard General Insurance Company Ltd.	27-Sep-2017	661	1583	77629	1675	1200	-3	2	10	22	139
Clean Science And Technology Ltd.	19-Jul-2021	900	2097	22269	2219	1422	40				133
GR Infraprojects Ltd.	19-Jul-2021	837	1931	18670	2047	1543	23				131
Barbeque-Nation Hospitality Ltd.	07-Apr-2021	500	1113	4311	1268	482	2	24			123
Macrotech Developers Ltd.	19-Apr-2021	486	1055	47199	1152	423	6	55			117
Nazara Technologies Ltd.	30-Mar-2021	1101	2327	7086	2414	1432	30	52	39		111
AMI Organics Ltd.	14-Sep-2021	610	1260	4591	1434	841					107
Tejas Networks Ltd.	27-Jun-2017	257	518	5895	518	68	40	186	210	620	101
Tatva Chintan Pharma Chem Ltd.	29-Jul-2021	1083	2155	4776	2534	2001	5				99

Source: Ace Equity, BSE *Dixon Technologies (India) Ltd- 1:5 split on 18th March 2021.

*Indian Energy Exchange Ltd- 10:1 splits on 19th Oct 2018 .

Company Name	Listing date	Issue price (INR)	CMP (INR)	Market Cap (Cr)	52 Wk High	52 Wk Low	Return (%)				Abs ret
							1M	3M	6M	1Y	
Sona BLW Precision Forgings Ltd.	24-Jun-2021	291	563	32813	610	295	13	63			93
UTI Asset Management Company Ltd.	12-Oct-2020	554	1050	13320	1216	471	-11	24	83		90
Equitas Small Finance Bank Ltd.	02-Nov-2020	33	62	7054	77	30	-2	5	0		87
Zomato Ltd.	23-Jul-2021	76	138	108263	153	115		4			82
Nippon Life India Asset Management Ltd.	06-Nov-2017	252	441	27346	454	263	8	19	28	66	75
Mazagon Dock Shipbuilders Ltd.	12-Oct-2020	145	251	5059	296	164	7	2	17		73
SBI Life Insurance Company Ltd.	03-Oct-2017	700	1209	120931	1254	755	-1	20	37	48	73
Mahindra Logistics Ltd.	10-Nov-2017	429	731	5249	821	325	-2	33	27	109	70
DU Digital Technologies Ltd.	26-Aug-2021	65	111	29	150	57	44				70
Indigo Paints Ltd.	02-Feb-2021	1490	2526	12017	3330	2220	-2	0	6		70
MAS Financial Services Ltd.	18-Oct-2017	459	772	4219	1111	717	0	-11	-10	-6	68
REX Pipes and Cables Industries Ltd.	10-Aug-2021	26	43	37	64	26	62				64
CSB Bank Ltd.	04-Dec-2019	195	311	5390	374	193	3	-9	32	34	59
Rail Vikas Nigam Ltd.	11-Apr-2019	19	30	6255	36	18	6	-8	1	55	58
East India Securities Ltd.	13-Mar-2018	920	1425	523	1470	1004	10			42	55
CreditAccess Grameen Ltd.	23-Aug-2018	418	638	9931	840	542	-7	-12	-4	-14	53
Krishna Institute of Medical Sciences Ltd	28-Jun-2021	825	1212	9699	1398	938	-4	22			47
Mrs. Bectors Food Specialities Ltd.	24-Dec-2020	288	410	2409	624	328	6	3	19		42
Craftsman Automation Ltd.	25-Mar-2021	1490	2107	4451	2242	1245	8	18	45		41
Anupam Rasayan India Ltd.	24-Mar-2021	555	781	7807	848	474	2	4	51		41
Dodla Dairy Ltd	28-Jun-2021	428	594	3532	668	500	8	3			39
SBI Cards And Payment Services Ltd.	16-Mar-2020	755	1047	98506	1165	766	-7	7	7	25	39
Godrej Agrovet Ltd.	16-Oct-2017	460	631	12126	747	475	-1	1	22	24	37
Railtel Corporation Of India Ltd.	26-Feb-2021	94	128	4103	190	101	4	-9	-1		36
Devyani International Ltd.	16-Aug-2021	90	116	13925	141	108	-8				29
Chemcon Speciality Chemicals Ltd.	01-Oct-2020	340	434	1590	569	398	-4	-13	5	-26	28
Exxaro Tiles Ltd.	16-Aug-2021	120	153	684	168	120	16				27
Heranba Industries Ltd.	05-Mar-2021	627	787	3150	945	602	-1	14	25		26
Shyam Metals And Energy Ltd.	24-Jun-2021	306	373	9507	461	361	-4	1			22
Rolex Rings Ltd	09-Aug-2021	900	1091	2970	1263	1008	-1				21
Home First Finance Company India Ltd.	03-Feb-2021	518	596	5212	640	440	4	8	29		15
Chemplast Sanmar Ltd.	24-Aug-2021	541	601	9502	642	510	0				11
Antony Waste Handling Cell Ltd.	01-Jan-2021	315	348	983	490	241	-1	8	38		10
Hindustan Aeronautics Ltd.	28-Mar-2018	1215	1338	44741	1487	658	-1	32	29	67	10
Sansera Engineering Ltd.	24-Sep-2021	744	810	4164	860	792					9
Prime Fresh Ltd.	31-Mar-2017	60	64	75	75	29	15	5	28	70	6
India Pesticides Ltd.	05-Jul-2021	296	309	3554	368	301	-3				4
Vijaya Diagnostic Centre Ltd.	14-Sep-2021	531	551	5621	672	533					4
Matrimony.Com Ltd.	21-Sep-2017	985	978	2238	1242	602	-5	1	2	51	-1
Nuvoco Vistas Corporation Ltd.	23-Aug-2021	570	546	19492	578	485	-3				-4
Quadpro iTeS Ltd.	30-Sep-2021	20	19	36	20	19					-5
Glenmark Life Sciences Ltd.	06-Aug-2021	720	674	8257	799	659	-3				-6
Indian Railway Finance Corporation Ltd.	29-Jan-2021	26	24	31234	27	21	4	-1	5		-8
Network People Services Technologies Ltd.	10-Aug-2021	80	73	47	84	67	7				-9
TCNS Clothing Co. Ltd.	30-Jul-2018	716	647	3979	706	365	10	12	24	63	-10
Bharat Dynamics Ltd.	23-Mar-2018	428	378	6923	429	286	-2	4	12	17	-12
Aptus Value Housing Finance India Ltd.	24-Aug-2021	353	308	15284	381	279	-18				-13
Kalyan Jewellers India Ltd.	26-Mar-2021	87	74	7571	90	56	11	-4	3		-16
V-Marc India Ltd.	09-Apr-2021	39	33	74	49	25	-2	-2			-16
MRP Agro Ltd.	18-Feb-2021	40	33	10	42	26	-8	11	-13		-17
Sandhar Technologies Ltd.	02-Apr-2018	332	277	1666	333	175	-4	13	31	12	-17
Cochin Shipyard Ltd.	11-Aug-2017	432	360	4733	434	317	2	-7	-5	6	-17
Chalet Hotels Ltd.	07-Feb-2019	280	230	4711	256	123	34	30	50	58	-18
Lemon Tree Hotels Ltd.	09-Apr-2018	56	46	3613	50	26	18	8	21	61	-19
Krsnaa Diagnostics Ltd.	16-Aug-2021	954	762	2391	1100	760	-18				-20
CarTrade Tech Ltd.	20-Aug-2021	1618	1289	5909	1618	1211	-12				-20
Windlas Biotech Ltd.	16-Aug-2021	460	358	781	452	332	-10				-22
Bandhan Bank Ltd.	27-Mar-2018	375	289	46549	431	259	1	-11		1	-23
Prataap Snacks Ltd.	05-Oct-2017	938	665	1559	827	522	1	0	12	10	-29
Shalby Ltd.	15-Dec-2017	248	174	1883	214	83	-11	-2	64	101	-30
Spandana Sphoorty Financial Ltd.	19-Aug-2019	856	566	3643	830	480	-12	-15	-9	11	-34
Suryoday Small Finance Bank Ltd.	26-Mar-2021	305	180	1910	296	139	20	-19	-34		-41
Ujjivan Small Finance Bank Ltd.	12-Dec-2019	37	21	3612	45	18	5	-32	-34	-36	-44
Sterling and Wilson Solar Ltd.	20-Aug-2019	780	404	6478	442	184	28	51	45	82	-48
Madhav Copper Ltd.	06-Feb-2017	81	39	105	116	34	-4	-53	-58	-44	-52
Indian Energy Exchange Ltd.	23-Oct-2017	1650	620	18583	667	181	11	63	79	201	-62
Varroc Engineering Ltd.	06-Jul-2018	967	300	4577	478	260	3	-19	-21	-3	-69
Khadim India Ltd.	14-Nov-2017	750	228	409	358	100	-9	-32	50	98	-70
The New India Assurance Company Ltd.	13-Nov-2017	800	162	26698	197	100	1	-6	4	54	-80

Source: Ace Equity, BSE