

CMP: Rs 146

Buy-Back Offer

Buy-Back Price: Rs 149

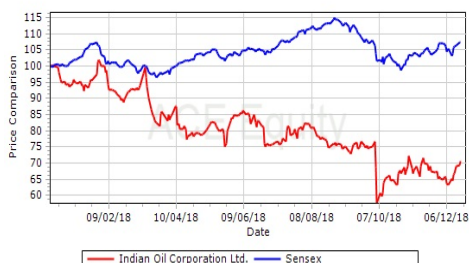
Stock Info

BSE Group	A
BSE Code	530965
NSE Symbol	IOC
Bloomberg	IOCL IN
Reuters	IOC.BO
BSE Sensex	36,347
NSE Nifty	10,908

Market Info

Latest Date	18-Dec-2018
Latest Price (Rs)	146.20
Previous Close (Rs)	144.45
52 Week High (Rs)	213.80
52 Week Low (Rs)	105.65
Face Value (Rs)	10.00
Dividend Yield%	14.52
Latest no. of shares (In Crores)	971.18
Market Capital(Rs Cr)	140,432.77
Equity Capital(Rs Cr)	9,478.69
Avg. Trading Vol.	10,703,750

Shareholding Pattern (%) (Sep'-18)	
Promoters	56.70
Others	43.30



Indian Oil Corporation Ltd to Buy-back up to 29,76,51,006 (Twenty Nine Crore Seventy Six lakhs Fifty One thousand and Six only) fully paid-up equity shares being approximately 3.06 % of the total paid up equity share capital of the company at a price of Rs 149/- (Rupees One Hundred Forty Nine only) per equity share aggregate Rs 4435 Crore (Rupees Four Thousand Four Hundred Thirty Five Crore).

The Board of Directors of the Company have also declared an Interim Dividend of 67.5% i.e. Rs. 6.75 per equity share of face value of Rs.10/- each for the financial year 2018-19.

CMP	Rs.146
Buy-Back Price	Rs. 149
Premium	2.1%
Buy Back Amount In Cr	4,435
Total No. Of Equity Shares O/S	9,711,809,928
Total No. Of Shares To be Bought Back from Buy-Back Offer	297,651,006
% Of Paid Up Equity	3.06%
15% Of Shares Reserved For Retail investor	44,647,650
Retail Acceptance Ratio	85%
Ex-Date	21 st -December-2018

Suppose an investor buys around 1369 shares of Indian Oil Corporation Ltd, he will be entitled as retail investor and he would be eligible to tender his shares for buyback and expected acceptance ratio is 85%.

Along with the dividend of Rs. 6.75 per share we expect 6.00% return assuming post buyback price (dividend included) to be Rs 139.

Thus, investors have a good opportunity to participate in the buyback offer and earn good returns in a short period of time (2-3 months till the buyback process gets completed) and we advise clients to hedge their position as well.

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