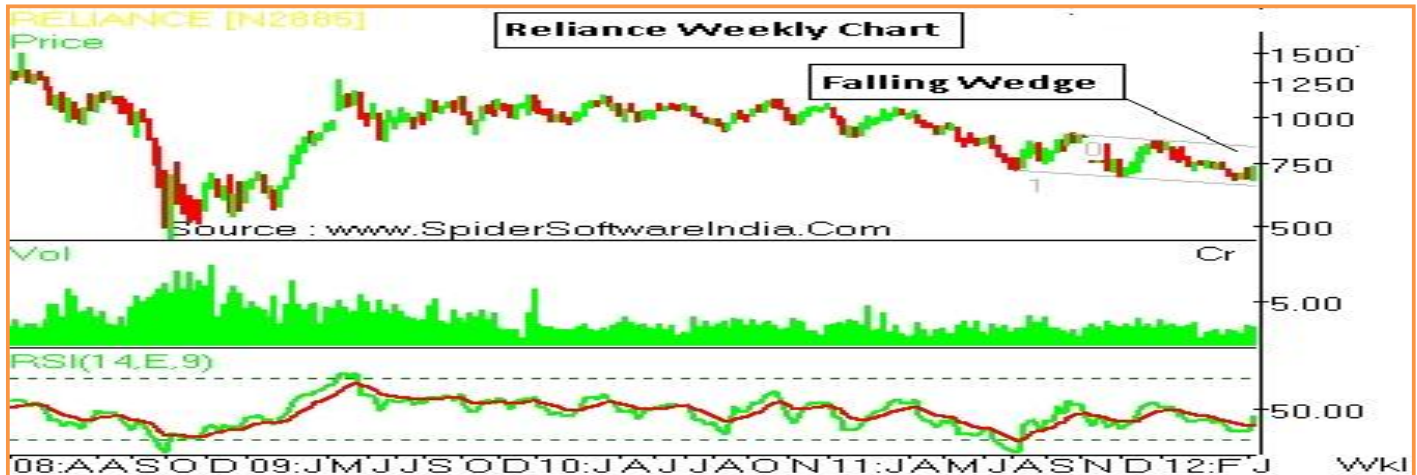




**BUY: Reliance Ind**

**TARGET: 780-800**



**Reliance Ind** - On the weekly chart, we are witnessing a Falling Wedge pattern. At present stock taking support at lower trend line of the Falling wedge pattern. We are expecting that in coming days we can see some up side movement in stocks. The stock has good support at 700 – 687 level. As long as this levels hold, we expect the stock to test 780 – 800 levels in couple of weeks. Investor’s with short to mid term perspective can buy and accumulate Reliance Ind at around Rs **710-685** with closing below stop loss of Rs **673** for a target price of Rs **780-800**.

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**Arihant is Forbes Asia’s ‘200 Best under a \$Billion’ Company  
‘Best Emerging Commodities Broker’ awarded by UTV Bloomberg**

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