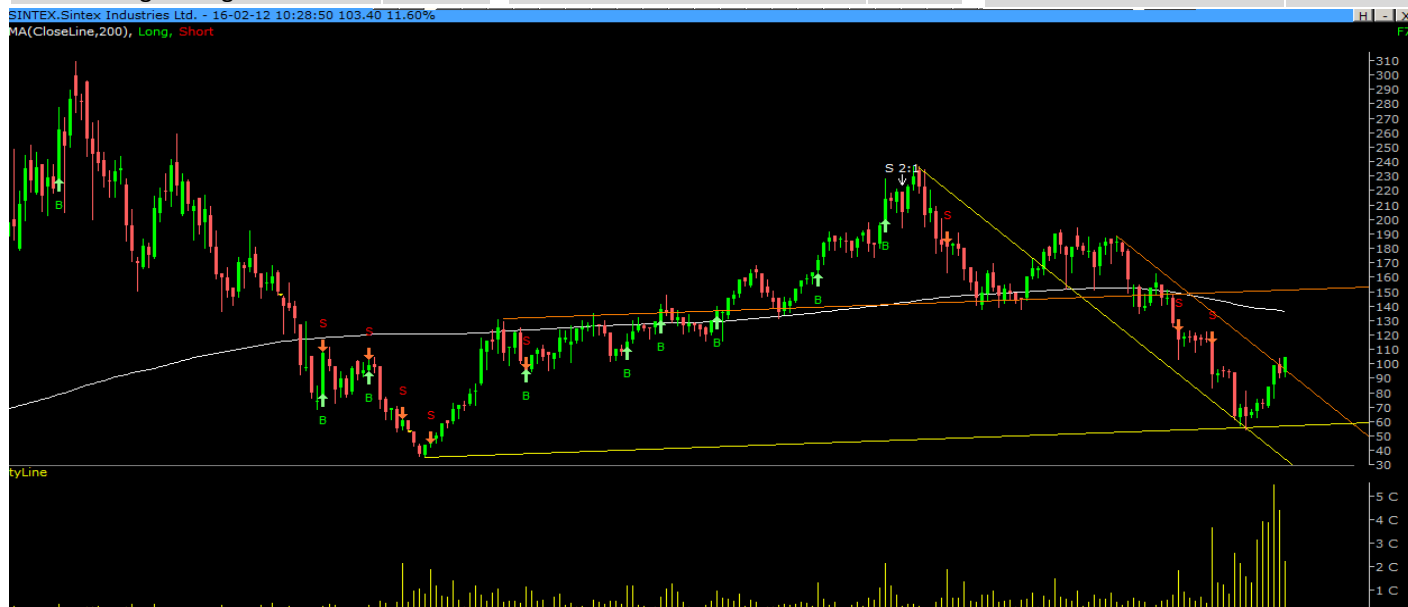




## BUY – Sintex Industries Ltd

**TARGET : 144-150-230**

Averages (SMA)		Support & Resistance - Daily		Stock Trend	
30 Moving Average	81	Support – 1	90	Short Term Trend	Up
50 Moving Average	76	Support – 2	85	Medium Term Trend	Up
100 Moving Average	93	Resistance – 1	120	Long Term Trend	Up
200 Moving Average	130	Resistance – 2	150		



**Sintex Industries Ltd** - The stock closed at Rs 101.25 on 15<sup>th</sup> Feb 2012. It has made a 52-week low at Rs 54.60 on 26<sup>th</sup> Dec 2011 and 52-week high of Rs 195 on 31<sup>st</sup> May 2011. The 200 days moving average of the stock is currently at Rs 130.

From the chart of Sintex (Nse Code), we note that the stock has given a **Trend Channel breakout** at Rs 100. A weekly close above 100 is very positive sign for the stock. However we are of that opinion that the stock has made a long term bottom at Rs 54.60 levels and stock may attain target price of Rs **230** target in next 15 months. Investor's with long term perspective can **BUY** and **ACCUMULATE** Sintex (Nse Code) at around Rs **100-85** with closing below stop loss of Rs **60** for a target price of Rs **144-150-230**.

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