



BUY – APIL LTD.

TARGET : 725-740

Averages (SMA)		Support & Resistance - Daily		Stock Trend	
30 Moving Average	645	Support - 1	678	Short Term Trend	UP
50 Moving Average	622	Support - 2	661	Medium Term Trend	Up
100 Moving Average	612	Resistance - 1	720	Long Term Trend	Down
200 Moving Average	580	Resistance - 2	740		



APIL LTD. - The stock closed at Rs 691.40 on 27th July 2010. It has made a 52-week low at Rs 478 on 11th Aug 2009 and 52-week high of Rs 712 on 23rd July 2010. The 200 days moving average of the stock is currently at Rs 580.

From the charts of APIL (NSE Code), we note that it has been in downtrend from its June 2010 peak of Rs 678 to its July 2010 trough of Rs. 617. However, the stock has given **Flag Pattern Breakout** at 678 on daily chart. APIL (NSE Code) is having strong support at 678 (significant short-term support level). The daily relative strength index (RSI) trading in Positive zone. Investor's with short term perspective can buy and accumulate APIL (NSE Code) at around Rs 685-680 with closing below stop loss of Rs 650 for a target price of Rs 725-740.

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