



BUY – BATA INDIA LTD.

TARGET : 380-390

Averages (SMA)

30 Moving Average	345
50 Moving Average	342
100 Moving Average	348
200 Moving Average	329

Support & Resistance - Daily

Support – 1	352
Support – 2	345
Resistance – 1	375
Resistance – 2	390

Stock Trend

Short Term Trend	Up
Medium Term Trend	Up
Long Term Trend	Down



BATA INDIA LTD - The stock closed at Rs 356.90 on 24th, Mar 2011. It has made a 52-week low at Rs 226.25 on 30th Mar 2010 and 52-week high of Rs 415.80 on 5th Jan 2011. The 200 days moving average of the stock is currently at Rs 329.

From the charts of BATAINDIA (Nse Code), we note that it has been in downtrend from its Pick Jan 2011 of Rs 419.60. However, the stock has given **Channel Pattern Breakout** above 365 & also closed above 100 DMA on daily chart. BATAINDIA (Nse Code) is having strong support at 352 (significant short-term support level). The daily relative strength index (RSI) & MACD trading in Positive zone. Investor's with short term perspective can buy and accumulate BATAINDIA (Nse Code) at around Rs **365-356** with closing below stop loss of Rs **344** for a target price of Rs **380-390**.

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