



## BUY – BHARTI AIRTEL LTD.

## TARGET : 334-345

Averages (SMA)		Support & Resistance - Daily		Stock Trend	
30 Moving Average	269	Support - 1	290	Short Term Trend	Up
50 Moving Average	271	Support - 2	278	Medium Term Trend	Up
100 Moving Average	284	Resistance - 1	317	Long Term Trend	Down
200 Moving Average	306	Resistance - 2	334		



**BHARTI AIRTEL LTD.** - The stock closed at Rs 308.10 on 9<sup>th</sup> July 2010. It has made a 52-week low at Rs 229.50 on 27<sup>th</sup> Nov 2009 and 52-week high of Rs 467.00 on 1<sup>st</sup> Oct 2009. The 200 days moving average of the stock is currently at Rs 306.

From the charts of BHARTIARTL, we note that it has been in downtrend from its Oct 2009 peak of Rs 467. However, the stock has given **Rounding Bottom Breakout** at 292 on daily chart. BHARTIARTL is having strong support at 290 (significant short-term support level). The daily relative strength index (RSI) trading in Positive zone and MACD also giving crossover. BHARTIARTL is closed above 200 & 100 DMA at 306 & 284 respectively. Investor's with short term perspective can buy and accumulate BHARTIARTL at around Rs 305-300 with closing below stop loss of Rs 275 for a target price of Rs 334-345.

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