



BUY: BANK OF BARODA

TARGET: 890-925

Averages (SMA)		Support & Resistance - Daily		Stock Trend	
30 Moving Average	746	Support – 1	790	Short Term Trend	Up
50 Moving Average	727	Support – 2	770	Medium Term Trend	UP
100 Moving Average	740	Resistance – 1	833	Long Term Trend	UP
200 Moving Average	792	Resistance – 2	890		



Bank of Baroda - The stock closed at Rs 805.30 on 9th Feb 2012. It has made a 52-week low at Rs 630.35 on 20th Dec 2011 and 52-week high of Rs 1006.50 on 28th Apr 2011. The 200 SMA (Simple Moving Average) of the stock is currently at Rs 792.

From the charts of Bankbaroda (Nse Code), we note that it has been in down trend from its Apr 2011 peak of Rs 1006.65 and Dec 2011 trough of Rs 631. However, the stock has given **Triangle Breakout** at Rs 790 & taking support around 100 SMA at 740. Stock is trading above 100 & 200 SMA (Simple Moving Average) on daily chart. Bankbaroda is having strong support at 780 (significant medium-term support level). The daily relative strength index (RSI) is trading in positive zone. Investor's with short to mid term (Two-three months) perspective can **Buy and Accumulate Bankbaroda at around Rs 816-795 with closing below stop loss of Rs 765 for a target price of Rs 890-925.**

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