



## BUY – Escorts Ltd.

## TARGET : 151-160

Averages (SMA)		Support & Resistance - Daily		Stock Trend	
30 Moving Average	117	Support – 1	122	Short Term Trend	Up
50 Moving Average	133	Support – 2	111	Medium Term Trend	Down
100 Moving Average	167	Resistance – 1	150	Long Term Trend	Down
200 Moving Average	184	Resistance – 2	160		



**Escorts Ltd** - The stock closed at Rs 135.9 on 14<sup>th</sup> Mar 2011. It has made a 52-week low at Rs 94.10 on 10<sup>th</sup> Feb 2011 and 52-week high of Rs 245.95 on 11<sup>th</sup> Nov 2010. The 200 days moving average of the stock is currently at Rs 184.

From the charts of Escorts (Nse Code), we note that it has been in Downtrend from its Pick Nov 2010 of Rs 245.8. However, the stock has given **Horizontal Line Breakout** at 134 with **Good Volume** at lower level on daily chart. Escorts (Nse Code) is having strong support at 122 (significant short-term support level). The daily relative strength index (RSI) trading in Positive zone & stock Close above 50 DMA (133). Investor's with short term perspective can buy and accumulate Escorts (Nse Code) at around Rs **134-125** with closing below stop loss of Rs **120** for a target price of Rs **151-160**.

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## ARIHANT capital markets ltd.

3<sup>rd</sup> Floor Krishna Bhuvan, 67, Nehru Road, Vile Parle (E) Mumbai 400057. Tel. 022-42254800. Fax: 022-42254880  
Visit us at: [www.arihantcapital.com](http://www.arihantcapital.com)