



## BUY – INDUSIND BANK LTD.

**TARGET : 275-290**

Averages (SMA)	
30 Moving Average	233
50 Moving Average	231
100 Moving Average	250
200 Moving Average	240

Support & Resistance - Daily	
Support – 1	244
Support – 2	235
Resistance – 1	275
Resistance – 2	290

Stock Trend	
Short Term Trend	Up
Medium Term Trend	Up
Long Term Trend	Down



**INDUSIND BANK LTD** - The stock closed at Rs 253.80 on 23<sup>rd</sup> Mar 2011. It has made a 52-week low at Rs 165.00 on 19<sup>th</sup> Apr 2010 and 52-week high of Rs 309.30 on 2<sup>nd</sup> Dec 2010. The 200 days moving average of the stock is currently at Rs 240.

From the charts of Indusindbk (Nse Code), we note that it has been in downtrend from its Pick Dec 2010 of Rs 309.40. However, the stock has given **Trend line Breakout** above 250 & also closed above 200 & 100 DMA on daily chart. INDUSINDBK (Nse Code) is having strong support at 240 (significant short-term support level). The daily relative strength index (RSI) & Stochastics trading in Positive zone. Investor's with short term perspective can buy and accumulate INDUSINDBK (Nse Code) at around Rs **250-245** with closing below stop loss of Rs **235** for a target price of Rs **275-290**.

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