



## BUY: KPIT CUMMINS INFOSYSTEMS LTD

**TARGET : 174-185**

Averages (EMA)		Support & Resistance - Daily		Stock Trend	
30 Moving Average	150	Support – 1	150	Short Term Trend	Up
50 Moving Average	151	Support – 2	142	Medium Term Trend	UP
100 Moving Average	154	Resistance – 1	165	Long Term Trend	UP
200 Moving Average	156	Resistance – 2	175		



**KPIT CUMMINS INFOSYSTEMS LTD** - The stock closed at Rs 153.05 on 6<sup>th</sup> Feb 2012. It has made a 52-week low at Rs 132.35 on 11<sup>th</sup> Feb 2011 and 52-week high of Rs 198.80 on 20<sup>th</sup> Jul 2011. The 200 EMA (Exponential Moving Average) of the stock is currently at Rs 156.

From the charts of KPIT (Nse Code), we note that it has been in down trend from its Jul 2011 peak of Rs 198.80 and Dec 2011 trough of Rs 136.50. However, the stock has given **Triangle Breakout** at Rs 155 & stocks close above 200 EMA (Exponential Moving Average) on daily chart. KPIT is having strong support at 142 (significant medium-term support level). The daily relative strength index (RSI) is trading in positive zone. Investor's with short to mid term (Two months) perspective can buy and accumulate KPIT at around Rs **157-145** with closing below stop loss of Rs **136** for a target price of Rs **174-185**.

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