



BUY – KOTAK MAHINDRA BANK LTD.

TARGET : 522-535

Averages (SMA)		Support & Resistance - Daily		Stock Trend	
30 Moving Average	460	Support – 1	488	Short Term Trend	Up
50 Moving Average	445	Support – 2	472	Medium Term Trend	Up
100 Moving Average	440	Resistance – 1	520	Long Term Trend	Up
200 Moving Average	446	Resistance – 2	533		



KOTAK MAHINDRA BANK LTD - The stock closed at Rs 494.10 on 14th Jul 2011. It has made a 52-week low at Rs 333.25 on 9th Feb 2011 and 52-week high of Rs 529.50 on 14th Oct 2010. The 200 days moving average of the stock is currently at Rs 446.

From the charts of KOTAKBANK (Nse Code), we note that it has been in downtrend from its Pick Oct 2010 of Rs 526.55 and Feb 2011 trough of Rs 333.00. However, the stock has given **Triangle Pattern Breakout** above 495 with good volume & also closed above 200 & 100 SMA on daily chart. KOTAKBANK (Nse Code) is having strong support at 488 (significant short-term support level). The daily relative strength index (RSI), stochastics & MACD are trading in Positive zone. Investor's with short term perspective can buy and accumulate KOTAKBANK (Nse Code) at around Rs **490-480** with closing below stop loss of Rs **470** for a target price of Rs **522-535**.

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