



BUY – KOTAK MAHINDRA BANK LTD.

TARGET : 475-490

Averages (SMA)		Support & Resistance - Daily		Stock Trend	
30 Moving Average	417	Support – 1	440	Short Term Trend	Up
50 Moving Average	405	Support – 2	425	Medium Term Trend	UP
100 Moving Average	434	Resistance – 1	475	Long Term Trend	Up
200 Moving Average	433	Resistance – 2	490		



KOTAK MAHINDRA BANK Ltd- The stock closed at Rs 453.35 on Mar 25th 2011. It has made a 52-week low at Rs 333.25 on Feb 9th 2011 and 52-week high of Rs 529.50 on Oct 14th 2010. The 200 days moving average of the stock is currently at Rs 433.

From the charts of KOTAKBANK (Nse Code), we note that it has been in downtrend from its Oct 2010 Pick of Rs 526. However, the stock has given **Trendline Breakout** at Rs 438 on daily chart & stocks close above 100 & 200 DMA on daily chart. KOTAKBANK (Nse Code) is having strong support at Rs 438 (significant short-term support level). The daily relative strength index (RSI) trading in Positive zone. Investor's with short term perspective can buy and accumulate KOTAKBANK (Nse Code) at around Rs **445-440** with closing below stop loss of Rs **420** for a target price of Rs **475-490**.

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