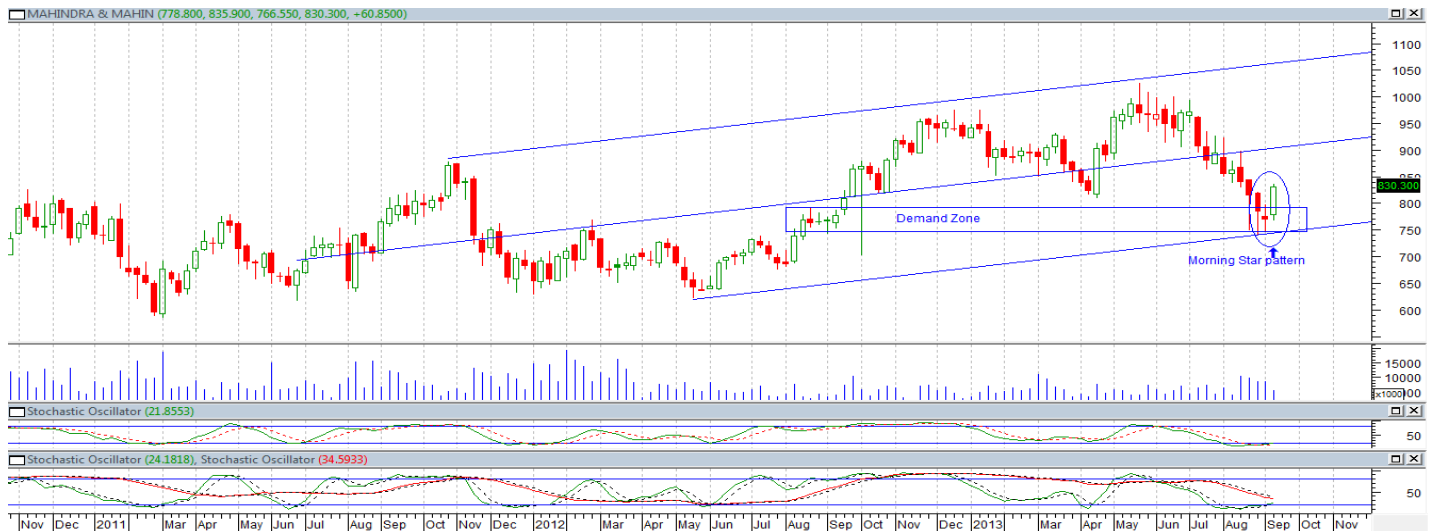




BUY: Mahindra & Mahindra CMP: 830
Stop Loss: 790

Target: 950-970



On the Weekly Chart

- The Stock has taken support at the lower trend line of the channel.
- Further it has formed a bullish Morning Star on a demand zone.

Hence, we are of the opinion that a bounce up to the median line of the channel is expected. The value of the median line is in the range of 900 to 920. Any sustainable move above the mentioned range would propel this counter to 950 – 970 levels.

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