



**BUY: SBI CMP: 1625**

**TARGET: 1700-1950**



### On the Weekly Chart

- The Stock has taken support at upward gap area.
- It has formed a bullish engulfing pattern.
- Further the bullish Butterfly has also formed at current level.

**Hence, we are of the opinion that a bounce up to 1700 to 1950 levels cannot be ruled out. One should maintain a stop loss of 1450.**

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