

ARIHANT capital markets ltd.

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Wednesday, Mar 05th, 2014

BUY: Godrej Industries CMP: 283.55

Target: 292 – 304 – 312



On the daily chart,

- The Stock has given a breakout from strong consolidation zone.
- Further it has given a close above the 200-daySMA which was at 279 level.

Hence, we are of the opinion that one can accumulate the stock at current level with a stop loss of 270 for a target of 292-304 -312 levels.

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Arihant Capital Markets Ltd.

3rd Floor Krishna Bhavan, 67 Nehru Road, Vile Parle (E), Mumbai – 400057 T. 022-42254800 F. 022-42254880 www.arihantcapital.com