



BUY: Tata Global CMP: 153
Stop Loss: 144

Target: 168 – 174



On the daily chart,

- The stock has taken support at the lower trendline of the channel.
 - Further, the prices have consolidated near the 200-day SMA and have formed a bull candle.
 - This suggests upside momentum going forward and prices are likely to test the upper trendline of the channel.
- Hence we are of the opinion that one can buy the stock at current level or on a decline up to 148 with a stop loss of 144. On the upside it has potential to test 168 - 174 levels.

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