



BUY: Lupin CMP: 977.10
Stop Loss: 942

Target: 1,000 – 1,036



On the daily chart,

- The stock has given a breakout from the falling trendline in a channel.
- This suggests that stock is likely to rally further and test the upper trendline of the channel.
- At present the stock has taken good support at 920 levels and showing time equality.

Hence, we are of the opinion that one can buy the stock at current level or on a decline up to 955 stop loss 942 for a target of 1,000 – 1,036 levels.

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