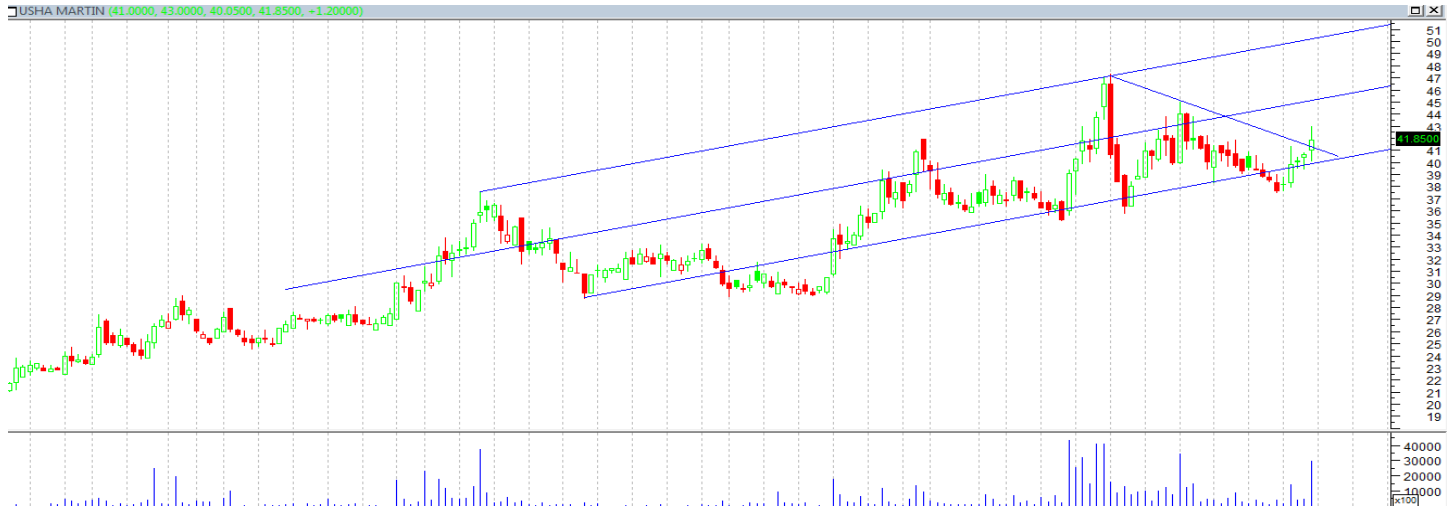




BUY: Usha Martin CMP: 41.90
Stop Loss: 37

Target: 47-51-54



On the daily chart,

- The stock has bounced from the lower trendline of the channel.
- Further, we are observing a formation of CD leg of the butterfly pattern. This suggests upside momentum.

One can buy the stock at current price or on a decline up to 39 levels with a stop loss of 37 for a target of 47–51–54 levels.

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