

ARIHANT capital markets ltd.

GROUP CONCERNS MEMBER OF NSE, BSE, NCDEX, MCX, DP-NSDL, CDSL.

Monday, Sep 15th, 2014



On the daily chart,

- The stock has consolidated in the range or 97 to 105 levels and now has given a strong close above it.
- Further, the prices have closed above the median line of the channel which suggests that the upside momentum is likely to continue.

One can buy the stock at current price or on a decline up to 106 levels with a stop loss of 98 for a target of 124 – 136 – 144 levels.

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Arihant Capital Markets Ltd.

3rd Floor Krishna Bhavan, 67 Nehru Road, Vile Parle (E), Mumbai – 400057 T. 022-42254800 F. 022-42254880 www.arihantcapital.com