



BUY: VIP Industries CMP: 64.30
Stop Loss: 56

Target: 68 -72 - 77



On the daily chart,

- The stock is trading in a channel and has shown equality at lower levels. Further, the stock has shown a good basing at 56 levels and has given a strong downward trendline breakout with good volumes.
- Even the momentum indicators are positively poised. This suggests further upside momentum.
- At present initially the stock has resistance at 68.

Hence, we are of the opinion that one should buy the stock at current level or on a decline up to 60 and maintain a stop loss of 56. The upside target are in the range of 68 – 72 – 77 levels.

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