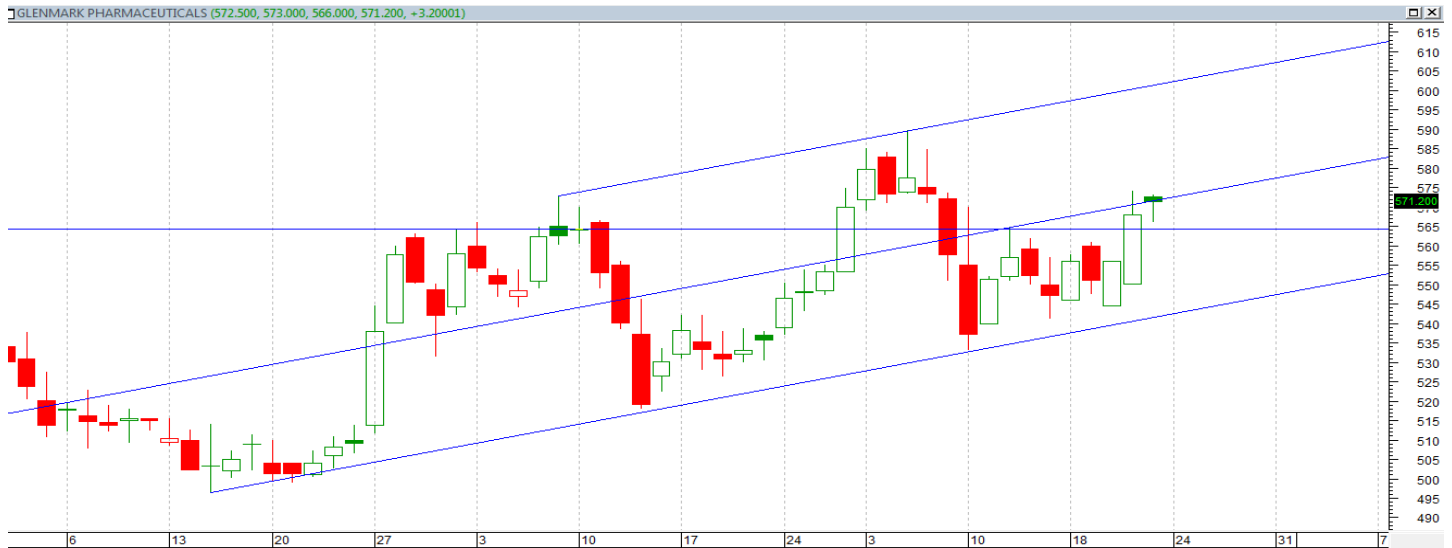




**BUY: Glenmark Pharma CMP: 570.55**  
**Stop Loss: 549**

**Target: 590 - 605 - 624**



On the daily chart,

- The stock has taken support at lower trendline of the channel.
  - The current price action has closed marginally above the median line of the channel.
  - This suggests that prices have high probability to test upper trendline of the channel.
- Buy at current level or on a decline up to 560 stop loss 549 target 590 - 605 - 624

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